

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE HALF-YEAR ENDED 30 JUNE 2022

The Board of Directors (the “Board”) of InnoTek Limited (“InnoTek” or the “Group”) would like to inform shareholders that following a preliminary review of the financial results of the Group, it expects to report a net loss for the six months ended 30 June 2022 (“1H FY2022”).

The loss is mainly attributable to:

- (i) Increased operating costs as labour and manufacturing costs have risen, while disruptions to the global supply chain have resulted in higher cost of raw materials; and
- (ii) Prolonged movement restrictions imposed within China as part of its “Dynamic Zero” COVID-19 policy. These restrictions severely impacted our major customers’ businesses in China, which in turn hampered the Group’s revenue growth in 1H FY2022

The Group plans to release its 1H FY2022 results in the middle of August 2022, when further details on the Group’s performance and forward strategies will be disclosed.

In the meantime, shareholders of the Group and potential investors are advised to exercise caution when dealing with the shares of the Group.

The Board will continue to closely monitor the situation and will make the appropriate announcement(s) on any material development(s) as and when they arise.

By Order of the Board

Linda Sim Hwee Ai

Company Secretary