ASTI Holdings Limited
(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)

ASTI seals the deal for the disposal of its wholly-owned subsidiaries, forming STI Group, for S$90 million in cash

- **In addition to the S$90 million to be paid in cash, a S$38 million dividends will be declared to ASTI in accordance with the terms and conditions in the SPA**
- **The deal realizes the value that ASTI built in STI over years, which is substantially higher than ASTI's book value of S$50.6 million and market capitalization of S$47.8 million[1]**
- **ASTI will capitalize on the enhanced financial resources to grow its other businesses and explore investment opportunities**

Singapore, April 2, 2018 - ASTI Holdings Limited ("**ASTI**" or the "**Group**"), an SGX-mainboard listed company providing integrated range of services comprising Backend Equipment Solutions & Technologies ("**BEST**") and Services in the semiconductor industry, announced today that it has entered into a Sale and Purchase Agreement with Shanghai Pudong Science and Technology Investment Co., Ltd. ("**PDSTI**"), in relation to PDSTI's acquisition of the entire issued and paid-up share capital of several wholly-owned subsidiaries[2] of ASTI (forming **STI Group**).

The total consideration of the acquisition will be S$90 million, which PDSTI will pay ASTI in cash. In addition, a S$38 million dividends will be declared to ASTI in accordance with the terms and conditions in the SPA. The transaction will unlock the value that ASTI built up in STI over years. Upon completion, ASTI's financial position will be substantially strengthened. The net asset value per share is expected to increase by 104% to 14.44 Singapore cents, and cash per share will increase by 202% to 13.68 Singapore cents, compared to ASTI's last trading price of 7.3 Singapore cents on 29 March 2018.

DATO' Michael Loh Soon Gnee, Executive Chairman & CEO of ASTI, comments, "***ASTI Group has many valuable assets and technologies in our subsidiaries and associates, and it's encouraging to see these values being recognized by investors. STI Group has been an important part of our business with good profit contributions and the sale will unlock the value that we have built over years.***

[1] Book value as of December 31, 2017, and market capitalization as of March 29, 2018

[2] The subsidiaries include: (a) Semiconductor Technologies & Instruments Pte Ltd ("**STI SG**"); (b) Semiconductor Technologies & Instruments SdnBhd ("**STI Msia**"); (c) Semiconductor Technologies & Instruments Phils., Inc ("**STI Phils**"); (d) Semiconductor Technologies & Instruments (Taiwan), Inc. ("**STI TW**"); and (e) STI Tech Korea Co., Ltd ("**STI Korea**")

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While ASTI is financially and technologically adequate in its current position, the transaction will substantially increase our cash balance and shareholder value. The new robust balance sheet will give all our growing business units the necessary working capital, as well as the resources for us to explore more opportunities through M&A and achieve accelerated growth through the strategic inflection point. The stronger cash position and better business prospects will also allow us to explore avenues to bring value to our shareholders through dividends and / or share buybacks.

STI Group designs, builds and markets semiconductor manufacturing equipment used in the production of Integrated Circuits ("IC"), which are widely used in industries such as automotive, communications, consumer electronics, data processing and aerospace. With a broad spectrum of quality products, STI Group has been profitable over the past few years.

PDSTI, established in 1999, is a Shanghai-based investment company specializing in domestic and oversea investments in the high-tech industries. Well-known for its mergers and acquisitions strategy in the semiconductor space, PDSTI has recently led the launch of a 10 billion RMB investment fund with primary focus on semiconductor manufacturing equipment and material. The fund sets out strategy to invest in global opportunities, as well as help optimize the business and enhance the value of its portfolio companies in the Chinese semiconductor market.

- The End -

About ASTI Holdings Limited (SGX: 575)

Listed on the mainboard of the Singapore Exchange, ASTI Holdings Limited is a company uniquely positioned to serve the needs of the semiconductor industry. Under the umbrella of the ASTI Group of companies, we provide an integrated range of services comprising Backend Equipment Solutions & Technologies ("BEST") and Services.

A leader in the manufacture of semiconductor equipment, we research, design, develop and manufacture semiconductor equipment for customers. Further enhancing our manufacturing capabilities are our equipment contract manufacturing services, which manufacture precision parts, modules and standalone equipment assembly. Ranked amongst the world's leading semiconductor manufacturing services providers, we strive to continually deliver world-class services to our customers to help them optimise their resource utilisation. We also design and develop advanced packaging solutions for semiconductors, targeting the mobility and 3C convergent markets.

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Globally, ASTI has 4 research and development centres, 14 factories and 29 sales offices. Our operations are located in Southeast Asia, Greater China, Korea, the United States of America and the United Kingdom. We have a library of more than 100 patents in vision systems, semiconductor assembly technologies and electromechanical systems.

Through our extensive geographical network, we are able to provide distribution services across many countries in Asia. In aggregate, the ASTI Group of companies has the ability to offer a suite of integrated and synergistic solutions to our customers. ASTI has a controlling equity interest in Dragon Group International Limited ("Dragon Group" or "DGI") and Advanced Systems Automation Limited ("ASA"). The shares of both DGI and ASA are quoted on the Singapore Exchange.

For more information, please visit our website at www.astigp.com

For IR enquiries, please contact

Financial PR Pte Ltd.

Romil Singh / Reyna Mei

TEL: +65 6438 2990

romil@financialpr.com.sg / reyna@financialpr.com.sg