

BAN LEONG TECHNOLOGIES LIMITED
Registration Number 199303898C
(Incorporated in the Republic of Singapore)

PROPOSED INVESTMENT INTO OAXIS HOLDINGS PTE. LTD. - COMPLETION

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 30 December 2022.

Further to the announcement dated 30 December 2022 in respect of the proposed investment into Oasis, the Board of Directors of Ban Leong Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that the Proposed Transaction has been completed today, pursuant to which AV Labs has disbursed the principal amount of US\$1,000,000 by way of convertible loan to Oasis.

By Order of the Board

Ronald Teng Woo Boon
Managing Director
6 January 2023