

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") PROPOSED DISPOSAL

IOI CORPORATION BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") PROPOSED DISPOSAL

Reference is made to the Company's announcements on 12 September 2017, 8 November 2017, 4 December 2017 and 19 January 2018 ("**Announcements**") as well as the circular to IOIC's shareholders dated 9 November 2017 ("**Circular**") in relation to the Proposed Disposal. Capitalised terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Announcements or Circular.

On behalf of the Board, AmInvestment Bank wishes to announce that, as part of the Internal Restructuring and in connection with the Proposed Disposal of 70.0% of IOIC's equity interest held in Loders Croklaan Group B.V. ("**Loders**"), on 25 January 2018, the Company entered into a share acquisition agreement with Loders to transfer 100% of the Company's equity interest held in IOI Edible Oils (HK) Limited ("**IEO HK**") to Loders, free from any encumbrances and together with all rights and benefits attaching thereto, in exchange for USD72.70 million.

For information purposes, as stated in the Circular, IEO HK is included as part of the Proposed Disposal in view that IEO HK and its subsidiary, IOI (Xiamen) Edible Oils Co., Ltd, are involved in similar businesses as Loders Group (i.e., the manufacturing of specialty oils and fats).

For the avoidance of doubt, the aforesaid transaction has no impact on the IOIC Group's consolidated financial position, because the gain or loss arising from the Internal Restructuring (if any) will be fully eliminated upon consolidation of the Group's financial statements given that the transaction involves IOIC and its wholly-owned subsidiaries.

Upon the completion of the transfer of IEO HK, Loders will become the direct parent of IEO HK.

This announcement is dated 25 January 2018

Announcement Info

Company Name	IOI CORPORATION BERHAD
Stock Name	IOICORP
Date Announced	25 Jan 2018
Category	General Announcement for PLC
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