

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C06



Distribution Date: 25-Jul-2022
 13-Jul-2022 3:46:58 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		06/30/2022	0.00000 %	6,423,497,971.65	0.00	94,479,315.05	0.00	6,329,018,656.61	94,479,315.05	0.00
1M-1	30711XDP6	07/22/2022	2.92357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XDS0	07/22/2022	5.87357 %	276,568,604.01	255,336.83	1,749,192.72	0.00	54,143,596.53	2,004,529.55	0.00
1M-2H		06/30/2022	0.00000 %	14,557,007.63	0.00	7,361,728.54	0.00	227,871,093.85	7,361,728.54	0.00
1M-2A	30711XDQ4	07/22/2022	5.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XDT8	07/22/2022	3.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2R	30711XDU5	07/22/2022	4.37357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2S	30711XDV3	07/22/2022	3.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2T	30711XDW1	07/22/2022	3.37357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2U	30711XDX9	07/22/2022	2.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		06/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XDR2	07/22/2022	5.87357 %	276,568,604.01	255,336.83	1,749,192.72	0.00	54,143,596.53	2,004,529.55	0.00
1M-BH		06/30/2022	0.00000 %	14,557,007.63	0.00	7,361,728.54	0.00	227,871,093.85	7,361,728.54	0.00
1B	30711XDY7	07/22/2022	10.87357 %	79,328,045.80	656,646.09	0.00	6,245.35	79,321,800.45	656,646.09	678,199.55
1B-H		06/30/2022	0.00000 %	249,126,324.66	0.00	0.00	19,613.26	249,106,711.40	0.00	2,129,856.60
Totals				7,334,203,565.39	1,167,319.75	112,701,157.57	25,858.61	7,221,476,549.22	113,868,477.32	2,808,056.15

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All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

NOTE: Ending Balances for 1M-2/1M-2H were adjusted in the amount of \$220,675,814.76 as a result of the CAS 2016-C06 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Series 2016-C06



Distribution Date: 25-Jul-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	6,423,497,971.65	13,980,628.10	80,498,686.95	0.00	0.00	94,479,315.05	6,329,018,656.61	0.19903381	94,479,315.05
1M-1	393,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	20,702,711.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	111,288,790.00	276,568,604.01	258,897.49	1,490,295.24	0.00	0.00	1,749,192.72	54,143,596.53	0.48651438	1,749,192.72
1M-2H	468,375,205.00	14,557,007.63	1,089,607.23	6,272,121.31	0.00	0.00	7,361,728.54	227,871,093.85	0.48651400	7,361,728.54
1M-2A	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2S	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2T	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2U	38,156,110.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	160,585,830.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	73,132,679.62	276,568,604.01	258,897.49	1,490,295.24	0.00	0.00	1,749,192.72	54,143,596.53	0.74034750	1,749,192.72
1M-BH	307,789,374.38	14,557,007.63	1,089,607.23	6,272,121.31	0.00	0.00	7,361,728.54	227,871,093.85	0.74034750	7,361,728.54
1B	80,000,000.00	79,328,045.80	0.00	0.00	0.00	6,245.35	6,245.35	79,321,800.45	0.99152251	0.00
1B-H	251,236,568.00	249,126,324.66	0.00	0.00	0.00	19,613.26	19,613.26	249,106,711.40	0.99152251	0.00
Totals	33,855,945,315.52	7,334,203,565.39	16,677,637.54	96,023,520.05	0.00	25,858.61	112,727,016.18	7,221,476,549.22	0.21330010	112,701,157.57

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$439,390,210 as a result of the CAS 2016-C06 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	202.00498226	0.43966022	2.53150790	0.00000000	0.00000000	2.97116812	199.03381415	0.19903381	2.97116812
1M-1	393,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	111,288,790.00	2485.14341840	2.32635731	13.39124309	0.00000000	0.00000000	15.71760031	486.51437876	0.48651438	15.71760031
1M-2H	468,375,205.00	31.07979986	2.32635549	13.39123259	0.00000000	0.00000000	15.71758808	486.51399864	0.48651400	15.71758808
1M-2A	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2S	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2T	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2U	38,156,110.38	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,585,830.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	73,132,679.62	3781.73759593	3.54010671	20.37796574	0.00000000	0.00000000	23.91807232	740.34750007	0.74034750	23.91807232
1M-BH	307,789,374.38	47.29535469	3.54010671	20.37796569	0.00000000	0.00000000	23.91807240	740.34750000	0.74034750	23.91807240
1B	80,000,000.00	991.60057250	0.00000000	0.00000000	0.00000000	0.07806688	0.07806688	991.52250563	0.99152251	0.00000000
1B-H	251,236,568.00	991.60057249	0.00000000	0.00000000	0.00000000	0.07806690	0.07806690	991.52250559	0.99152251	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	6,423,497,971.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,329,018,656.61
1M-1	N/A	N/A	2.92357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/27/22 - 07/24/22	28	5.87357 %	276,568,604.01	255,336.83	0.00	0.00	0.00	0.00	255,336.83	0.00	54,143,596.53
1M-2H	N/A	N/A	0.00000 %	14,557,007.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,871,093.85
1M-2A	N/A	N/A	5.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	3.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2R	N/A	N/A	4.37357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2S	N/A	N/A	3.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2T	N/A	N/A	3.37357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2U	N/A	N/A	2.87357 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	06/27/22 - 07/24/22	28	5.87357 %	276,568,604.01	255,336.83	0.00	0.00	0.00	0.00	255,336.83	0.00	54,143,596.53
1M-BH	N/A	N/A	0.00000 %	14,557,007.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,871,093.85
1B	06/27/22 - 07/24/22	28	10.87357 %	79,328,045.80	670,894.82	0.00	0.00	14,248.73	0.00	656,646.09	104,139.80	79,321,800.45
1B-H	N/A	N/A	0.00000 %	249,126,324.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249,106,711.40
Totals					1,181,568.48	0.00	0.00	14,248.73	0.00	1,167,319.75	104,139.80	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	31,798,710,605.00	0.00000 %	202.00498226	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	199.03381415
1M-1	393,343,000.00	2.92357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	20,702,711.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	111,288,790.00	5.87357 %	2485.14341840	2.29436253	0.00000000	0.00000000	0.00000000	0.00000000	2.29436253	0.00000000	486.51437876
1M-2H	468,375,205.00	0.00000 %	31.07979986	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	486.51399864
1M-2A	38,156,110.38	5.87357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	3.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	38,156,110.38	4.37357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2S	38,156,110.38	3.87357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2T	38,156,110.38	3.37357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2U	38,156,110.38	2.87357 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,585,830.62	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	73,132,679.62	5.87357 %	3781.73759593	3.49141904	0.00000000	0.00000000	0.00000000	0.00000000	3.49141904	0.00000000	740.34750007
1M-BH	307,789,374.38	0.00000 %	47.29535469	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	740.34750000
1B	80,000,000.00	10.87357 %	991.60057250	8.38618525	0.00000000	0.00000000	0.17810913	0.00000000	8.20807613	1.30174750	991.52250563
1B-H	251,236,568.00	0.00000 %	991.60057249	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	991.52250559

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,706,200.91
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(25,858.61)
Total Deposits	2,680,342.30
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,661,175.64
Total Withdrawals (Pool Distribution Amount)	2,680,342.30
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	103,616,094.92
Total Principal Reduction Cumulative	26,184,195,021.99
Scheduled Principal Current	15,329,132.82
Scheduled Principal Cumulative	2,419,898,756.09
Unscheduled Principal Current	88,261,103.49
Unscheduled Principal Cumulative	23,761,492,733.79
Senior Reduction Amount	94,479,315.05
Subordinate Reduction Amount	9,110,921.26
Calculated Tranche Write-Down Amount	25,858.61
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	58,996.27
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	15,875.42
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	41426
Period Reference Pool Removal Loan Count	511
Period Ending Loan Count	40915
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	6,939,461,858.79
Period PIF Loan Count Current	510
PIF Loan Count Cumulative	102395
Period PIF Loan UPB Current	83,062,981.98
PIF Loan UPB Cumulative	22,920,181,913.05
Period Partial Prepayment Amount	5,472,818.27
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	154
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	25,544,402.24
Credit Event Amount Current	47,660.62
Credit Event Amount Cumulative	14,671,897.09
Total Active Modified Loan Count	672
Total Active Modified Loan UPB	154,770,198.44
LIBOR	1.623570%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.202994%
Subordinate Percentage	8.797006%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.800000 %	8.800000 %
1M-1	0.00	0.00	2.750000 %	8.800000 %	8.800000 %
1M-1H	0.00	0.00	2.750000 %	8.800000 %	8.800000 %
1M-2	0.00	0.00	1.000000 %	4.660000 %	4.730000 %
1M-2H	0.00	0.00	1.000000 %	4.660000 %	4.730000 %
1M-2A	0.00	0.00	2.150000 %	8.800000 %	8.800000 %
1M-2B	0.00	0.00	1.000000 %	4.660000 %	4.730000 %
1B	6,245.35	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	19,613.26	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	382	67,191,737.43	0.933643 %	0.968256 %
60 Days	105	19,268,893.11	0.256630 %	0.277671 %
90 Days	53	9,422,182.54	0.129537 %	0.135777 %
120 Days	47	7,624,538.42	0.114872 %	0.109872 %
150 Days	47	8,765,700.34	0.114872 %	0.126317 %
180+ Days	390	80,512,624.86	0.953196 %	1.160214 %
Totals	1024	192,785,676.70	2.502750 %	2.778107 %

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Distribution Date: 25-Jul-2022
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	209	55,050,593.36	58,996.27	0.107167

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036662903	209,990.09	306.24	0.145835
Summary	0036663560	203,626.53	189.20	0.092915
Summary	0036664364	91,906.68	27.64	0.030074
Summary	0036665087	116,814.49	146.02	0.125002
Summary	0036665347	102,995.83	181.53	0.176250
Summary	0036666232	227,269.50	211.17	0.092916
Summary	0036668042	328,313.06	485.63	0.147917
Summary	0036668286	123,964.82	154.96	0.125003
Summary	0036668479	97,194.00	141.74	0.145832
Summary	0036670108	236,900.04	320.80	0.135416
Summary	0036670159	425,309.10	31.38	0.007378
Summary	0036670186	496,868.22	228.35	0.045958
Summary	0036670626	147,624.26	138.40	0.093752
Summary	0036675424	414,698.63	9.63	0.002322
Summary	0036676781	136,825.27	4.03	0.002945
Summary	0036677003	87,249.86	72.71	0.083335
Summary	0036677693	272,825.20	312.61	0.114583
Summary	0036677812	120,771.92	113.22	0.093747
Summary	0036677974	111,751.46	93.13	0.083337
Summary	0036678872	404,001.07	336.67	0.083334
Summary	0036679540	102,554.21	160.24	0.156249
Summary	0036679654	304,866.60	476.35	0.156249
Summary	0036679868	256,776.99	267.48	0.104168
Summary	0036680146	93,919.79	126.28	0.134455
Summary	0036680491	406,676.22	508.35	0.125001

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036681841	110,616.54	2.47	0.002233
Summary	0036682606	253,988.56	343.94	0.135416
Summary	0036684697	233,857.64	146.16	0.062500
Summary	0036686627	216,104.29	247.62	0.114584
Summary	0036686919	489,785.24	510.19	0.104166
Summary	0036687365	253,499.38	242.42	0.095629
Summary	0036687474	249,044.26	466.96	0.187501
Summary	0036687810	482,039.30	652.76	0.135416
Summary	0036688562	185,961.43	329.31	0.177085
Summary	0036688981	274,561.01	159.30	0.058020
Summary	0036688982	269,727.15	156.06	0.057858
Summary	0036689874	88,738.57	64.71	0.072922
Summary	0036690760	422,270.53	439.87	0.104168
Summary	0036691704	94,990.74	158.32	0.166669
Summary	0036691750	119,630.20	187.95	0.157109
Summary	0036691819	146,824.70	183.53	0.124999
Summary	0036691889	176,052.14	256.74	0.145832
Summary	0036691892	241,913.48	5.09	0.002104
Summary	0036692371	167,009.68	30.99	0.018556
Summary	0036694153	109,967.69	171.82	0.156246
Summary	0036694840	395,981.35	453.73	0.114584
Summary	0036695236	255,558.67	292.83	0.114584
Summary	0036696099	384,749.87	320.62	0.083332
Summary	0036696294	260,771.77	135.82	0.052084
Summary	0036696687	275,396.46	372.93	0.135416
Summary	0036696693	245,180.49	408.63	0.166665
Summary	0036697128	156,093.79	243.90	0.156252
Summary	0036697319	621,274.09	582.44	0.093749
Summary	0036697350	444,727.25	555.91	0.125000
Summary	0036697401	118,827.84	160.91	0.135414
Summary	0036697837	269,407.35	308.70	0.114585
Summary	0036698848	279,985.41	87.50	0.031252
Summary	0036699380	402,096.00	271.45	0.067509
Summary	0036700284	161,104.59	65.34	0.040558

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036700346	286,365.28	116.34	0.040626
Summary	0036701733	203,596.02	339.33	0.166668
Summary	0036701991	340,952.30	390.67	0.114582
Summary	0036702046	417,989.68	478.95	0.114584
Summary	0036702190	370,446.77	385.88	0.104166
Summary	0036702412	203,117.11	338.53	0.166667
Summary	0036703789	197,302.94	143.87	0.072918
Summary	0036705841	204,566.56	190.08	0.092918
Summary	0036707236	312,507.64	227.87	0.072917
Summary	0036707359	415,597.92	220.00	0.052936
Summary	0036707877	192,913.49	381.81	0.197918
Summary	0036707891	531,786.21	720.13	0.135417
Summary	0036708904	189,829.73	157.29	0.082858
Summary	0036709256	105,014.29	4.78	0.004552
Summary	0036710307	385,371.95	521.86	0.135417
Summary	0036710418	220,048.58	275.06	0.125000
Summary	0036710486	201,227.08	167.69	0.083334
Summary	0036710652	695,033.10	1,158.39	0.166667
Summary	0036710817	133,494.82	162.80	0.121952
Summary	0036711111	97,723.42	162.87	0.166664
Summary	0036711897	264,912.75	275.95	0.104166
Summary	0036712307	86,808.19	90.43	0.104172
Summary	0036714330	247,511.06	335.17	0.135416
Summary	0036714621	136,407.97	56.84	0.041669
Summary	0036714886	185,393.72	212.43	0.114583
Summary	0036715529	330,110.22	275.09	0.083333
Summary	0036716340	286,334.21	357.92	0.125001
Summary	0036717200	93,064.59	96.94	0.104164
Summary	0036717979	75,709.05	1.64	0.002166
Summary	0036717980	106,789.13	77.87	0.072919
Summary	0036718356	193,245.17	261.69	0.135419
Summary	0036718547	97,450.77	111.66	0.114581
Summary	0036719528	249,046.18	233.48	0.093750
Summary	0036721278	49,662.75	2.23	0.004490

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036721332	146,191.72	90.15	0.061666
Summary	0036721856	349,234.32	472.92	0.135416
Summary	0036721920	404,989.08	632.80	0.156251
Summary	0036725516	153,948.63	256.58	0.166666
Summary	0036726548	361,315.18	602.19	0.166666
Summary	0036726613	223,040.95	325.27	0.145834
Summary	0036726858	79,461.82	1.38	0.001737
Summary	0036726864	81,726.72	1.47	0.001799
Summary	0036726965	130,736.61	204.28	0.156253
Summary	0036726987	201,852.56	252.32	0.125002
Summary	0036727654	292,630.03	335.31	0.114585
Summary	0036727755	423,347.24	485.09	0.114584
Summary	0036727897	418,689.91	305.29	0.072916
Summary	0036727938	93,939.72	88.07	0.093752
Summary	0036728455	239,886.66	349.83	0.145831
Summary	0036728856	358,192.69	101.59	0.028362
Summary	0036729201	203,736.14	318.34	0.156251
Summary	0036729769	113,819.21	225.27	0.197919
Summary	0036730436	159,464.43	41.06	0.025749
Summary	0036730967	134,654.06	154.29	0.114583
Summary	0036731292	67,747.36	75.81	0.111901
Summary	0036731513	233,250.97	315.86	0.135416
Summary	0036733179	193,150.84	321.92	0.166668
Summary	0036733434	301,895.73	345.92	0.114583
Summary	0036734087	237,411.57	272.03	0.114582
Summary	0036734089	236,218.15	270.67	0.114585
Summary	0036734294	452,910.08	518.96	0.114583
Summary	0036734876	192,453.41	300.71	0.156251
Summary	0036735515	383,311.90	202.82	0.052913
Summary	0036736737	118,091.99	184.52	0.156251
Summary	0036737002	235,097.19	293.87	0.124999
Summary	0036737079	202,452.57	4.00	0.001976
Summary	0036737100	215,357.69	224.33	0.104166
Summary	0036737251	358,480.94	448.10	0.125000

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036737952	592,032.14	493.36	0.083333
Summary	0036738544	517,401.99	1,081.40	0.209006
Summary	0036739520	430,940.86	718.23	0.166666
Summary	0036740001	546,099.51	739.51	0.135417
Summary	0036740452	62,206.74	84.24	0.135419
Summary	0036740652	274,962.75	343.70	0.124999
Summary	0036740704	266,086.72	360.33	0.135418
Summary	0036741703	547,564.33	513.34	0.093750
Summary	0036743177	300,409.94	283.87	0.094494
Summary	0036743438	362,083.96	452.60	0.124999
Summary	0036763641	401,539.56	334.62	0.083334
Summary	0036764527	406,832.49	130.00	0.031954
Summary	0036766879	208,322.76	260.40	0.124998
Summary	0036768313	257,053.98	81.10	0.031550
Summary	0036768909	246,345.43	282.27	0.114583
Summary	0036768957	166,848.18	208.56	0.125000
Summary	0036769551	144,458.00	150.48	0.104169
Summary	0036771258	287,809.25	299.80	0.104166
Summary	0036771469	292,245.25	395.75	0.135417
Summary	0036771550	354,437.83	553.81	0.156250
Summary	0036772030	76,904.42	56.08	0.072922
Summary	0036772215	131,422.56	150.59	0.114585
Summary	0036773327	455,344.74	711.48	0.156251
Summary	0036773483	297,817.52	279.20	0.093749
Summary	0036775598	299,030.90	436.09	0.145834
Summary	0036777110	303,010.16	347.20	0.114584
Summary	0036777650	162,524.75	237.02	0.145836
Summary	0036778807	223,179.55	209.23	0.093750
Summary	0036781891	179,214.76	205.35	0.114583
Summary	0036783061	529,165.64	491.68	0.092916
Summary	0036783457	339,102.96	244.44	0.072084
Summary	0036784112	354,471.41	627.71	0.177083
Summary	0036784261	139,301.02	2.77	0.001988
Summary	0036784524	350,939.74	365.56	0.104166

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036787268	197,296.60	82.21	0.041668
Summary	0036788323	133,901.91	33.34	0.024899
Summary	0036788820	231,479.57	192.90	0.083333
Summary	0036789381	477,481.16	497.38	0.104167
Summary	0036789896	218,734.67	227.85	0.104167
Summary	0036790523	228,531.31	238.05	0.104165
Summary	0036790673	243,389.26	146.40	0.060151
Summary	0036791345	282,519.63	294.29	0.104166
Summary	0036792116	160,443.92	49.09	0.030596
Summary	0036793855	227,087.40	236.55	0.104167
Summary	0036794051	269,348.74	224.46	0.083334
Summary	0036794386	106,604.78	144.36	0.135416
Summary	0036795353	126,229.92	105.19	0.083332
Summary	0036795798	256,394.11	124.69	0.048632
Summary	0036808055	380,088.29	356.33	0.093749
Summary	0036809076	387,590.94	363.37	0.093751
Summary	0036809983	351,370.03	475.81	0.135416
Summary	0036811528	613,627.19	575.28	0.093751
Summary	0036811895	632,747.91	922.76	0.145834
Summary	0036812307	274,969.69	372.35	0.135415
Summary	0036813422	248,876.59	207.40	0.083334
Summary	0036814375	306,657.61	351.38	0.114584
Summary	0036814594	284,021.21	207.10	0.072917
Summary	0036815344	549,812.60	572.72	0.104166
Summary	0036815519	276,077.48	10.86	0.003934
Summary	0036817708	247,220.13	334.78	0.135418
Summary	0036818087	191,830.00	139.88	0.072919
Summary	0036818768	177,702.03	203.62	0.114585
Summary	0036819445	474,741.46	642.88	0.135417
Summary	0036820561	221,724.37	369.54	0.166666
Summary	0036821549	272,227.82	368.64	0.135416
Summary	0036821909	218,382.39	15.31	0.007011
Summary	0036822580	261,809.53	245.45	0.093751
Summary	0036828318	285,404.17	297.30	0.104168

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036830125	543,893.02	679.87	0.125001
Summary	0036830637	294,489.85	368.11	0.124999
Summary	0036831044	287,436.32	538.94	0.187499
Summary	0036831197	249,661.69	286.07	0.114583
Summary	0036833935	419,828.75	437.32	0.104166
Summary	0036834941	233,527.61	267.58	0.114582
Summary	0036836932	394,842.12	287.91	0.072918
Summary	0036837371	328,594.96	479.20	0.145833
Summary	0036838095	273,218.39	369.98	0.135415
Summary	0036839527	95,652.91	63.70	0.066595
Summary	0036840525	557,437.17	812.93	0.145833
Summary	0036840698	252,290.12	289.08	0.114582
Summary	0036840873	89,264.68	60.09	0.067317
Summary	0036840896	221,569.53	276.96	0.124999

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	47,660.62	17,762.79	37.269

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036685979	47,660.62	17,762.79	37.269

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	500,880.53	8,095.82	85,314.94	17.033

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036675587	30,083.04	(2,500.00)	3,109.36	10.336
0036684328	189,441.48	6,034.59	21,732.85	11.472
0036692175	42,276.78	5,053.05	4,914.37	11.624
0036773911	125,371.74	(900.32)	55,578.05	44.331
0036775118	113,707.49	408.50	(19.69)	(0.017)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
97	14,671,897.09	2,808,057.90	19.139

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036662884	271,973.96	(4,395.33)	(1.616)
0036664365	58,417.22	(17,716.51)	(30.328)
0036667180	131,872.38	29,128.41	22.088
0036668018	247,321.63	61,820.21	24.996
0036668836	287,394.22	49,442.52	17.204
0036670333	160,036.03	2,202.30	1.376
0036670529	247,426.91	8,079.55	3.265
0036670656	102,860.65	26,259.29	25.529
0036671143	62,590.13	58,140.47	92.891
0036672808	164,669.15	82,809.41	50.288
0036674751	276,109.13	49,634.52	17.976
0036674957	56,463.00	21,159.01	37.474
0036674990	75,104.40	26,223.95	34.917
0036675587	30,083.04	3,109.36	10.336
0036676518	121,622.42	8,415.99	6.920
0036678187	47,810.26	6,725.16	14.066
0036679475	85,653.18	55,517.58	64.817
0036680407	110,391.03	4,203.12	3.807
0036680433	163,466.81	48,577.41	29.717
0036681049	217,242.19	62,153.12	28.610
0036681513	384,223.38	195,880.52	50.981
0036683590	142,048.58	98,415.94	69.283

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036684328	189,441.48	21,732.85	11.472
0036685102	83,070.58	23,652.40	28.473
0036685490	96,820.62	1,047.74	1.082
0036685978	49,345.03	(31,649.65)	(64.139)
0036685979	47,660.62	17,762.79	37.269
0036686378	112,766.76	49,056.72	43.503
0036686628	359,057.87	9,557.36	2.662
0036688838	165,035.89	80,368.92	48.698
0036691343	84,684.49	755.60	0.892
0036691421	198.25	5,416.68	2,732.247
0036691600	119,696.08	31,776.75	26.548
0036691686	80,650.21	1,363.24	1.690
0036691699	87,407.72	45,412.66	51.955
0036691708	83,563.37	44,117.76	52.796
0036692175	42,276.78	4,914.37	11.624
0036692226	100,392.45	7,748.55	7.718
0036697681	123,283.28	31,431.85	25.496
0036697885	439,499.25	145,461.55	33.097
0036698003	69,191.88	634.43	0.917
0036702576	292,392.45	(782.31)	(0.268)
0036704535	114,235.24	10,694.23	9.362
0036705832	140,437.50	15,113.74	10.762
0036707503	170,654.84	3,696.31	2.166
0036710368	85,418.58	49,994.25	58.529
0036712358	54,467.91	39,922.79	73.296
0036712627	162,061.81	5,507.28	3.398
0036713322	110,611.35	59,543.37	53.831
0036713466	201,695.23	7,296.66	3.618
0036718163	144,270.43	57,124.76	39.596

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 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Distribution Date: 25-Jul-2022
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036720867	110,491.24	83,557.51	75.624
0036726946	107,170.02	31,632.20	29.516
0036727353	262,563.27	(3.56)	(0.001)
0036729962	84,479.89	2,183.51	2.585
0036730366	154,462.49	(261.06)	(0.169)
0036731282	45,968.71	786.21	1.710
0036732374	98,996.41	3,888.54	3.928
0036734711	195,257.29	53,655.40	27.479
0036736222	258,208.46	28,471.40	11.027
0036736370	103,422.68	20,650.69	19.967
0036738170	38,882.25	21,677.62	55.752
0036738349	135,986.66	(12,910.83)	(9.494)
0036740388	85,899.80	(2.00)	(0.002)
0036743366	400,166.34	31,563.49	7.888
0036762646	155,096.05	7,810.75	5.036
0036767681	110,130.92	7,408.90	6.727
0036768406	112,977.65	1,860.09	1.646
0036768600	105,262.47	9,871.85	9.378
0036769123	93,558.38	27,963.11	29.888
0036772834	123,247.55	81,115.80	65.815
0036773911	125,371.74	55,578.05	44.331
0036775118	113,707.49	(19.69)	(0.017)
0036778912	422,282.52	152,132.36	36.026
0036781275	109,677.13	(1,634.82)	(1.491)
0036783593	83,566.90	53,130.04	63.578
0036783623	61,197.12	2,053.24	3.355
0036785036	179,191.74	21,633.77	12.073
0036785416	38,301.60	7,707.41	20.123
0036786021	349,131.42	106,912.41	30.622

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Credit-Linked Notes

Series 2016-C06



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036791272	182,035.96	2,438.75	1.340
0036792329	306,423.88	46,656.50	15.226
0036795495	309,035.77	(13,878.36)	(4.491)
0036807631	100,280.40	(224.30)	(0.224)
0036813128	173,224.84	(21,554.54)	(12.443)
0036813955	499,470.98	96,028.25	19.226
0036818209	33,795.29	25,927.23	76.718
0036820622	74,386.79	33,070.44	44.457
0036828251	202,444.46	30,767.79	15.198
0036831528	145,578.40	(72,350.21)	(49.698)
0036832902	33,279.74	38,568.17	115.891
0036834228	334,548.55	158,815.89	47.472
0036836058	294,847.79	23,001.38	7.801
0036836834	77,124.24	2,125.37	2.756
0036838355	158,962.32	(1,185.17)	(0.746)
0036839926	56,362.17	31,389.24	55.692
0036840895	170,371.67	15,589.43	9.150

Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	548,541.15	25,858.61	0.000 %	0	0.00	0.00	0.000 %	6	548,541.15	25,858.61	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036675587	32,000.00	5.375 %	PA	75.00	360	30,083.04	06/30/2021	(2,500.00)	3,109.36
Summary	0036684328	199,000.00	5.250 %	NY	75.00	360	189,441.48	05/31/2022	6,034.59	21,732.85
Summary	0036685979	49,000.00	5.000 %	CT	66.00	360	47,660.62	06/30/2022	17,762.79	17,762.79
Summary	0036692175	38,000.00	4.750 %	NH	75.00	360	42,276.78	02/28/2022	5,053.05	4,914.37
Summary	0036773911	133,000.00	4.250 %	OK	80.00	360	125,371.74	04/30/2021	(900.32)	55,578.05
Summary	0036775118	120,000.00	4.625 %	IN	80.00	360	113,707.49	05/31/2022	408.50	(19.69)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06

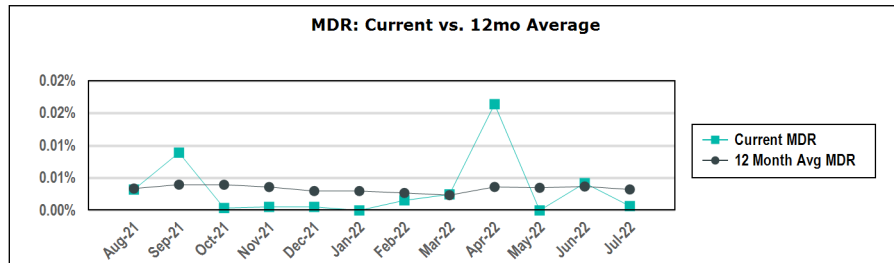
Distribution Date: 25-Jul-2022
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Realized Loss Report - Collateral

Summary

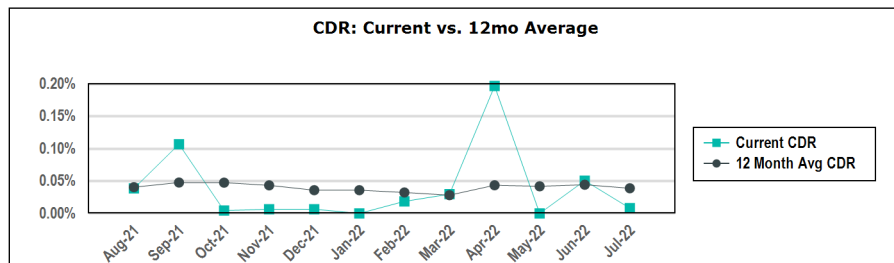
MDR

Current Month 0.001 %
 3 Month Average 0.002 %
 12 Month Average 0.003 %



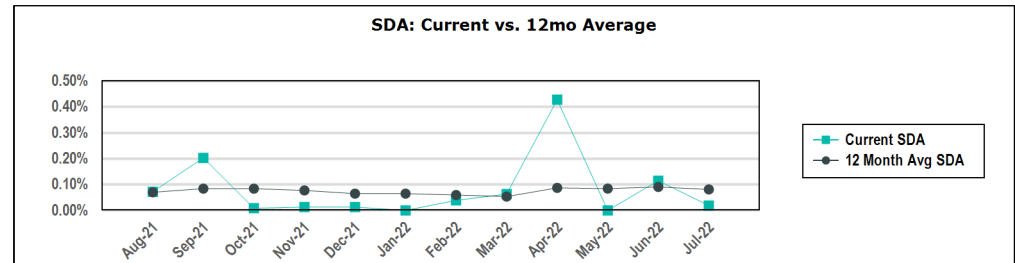
CDR

Current Month 0.008 %
 3 Month Average 0.020 %
 12 Month Average 0.039 %



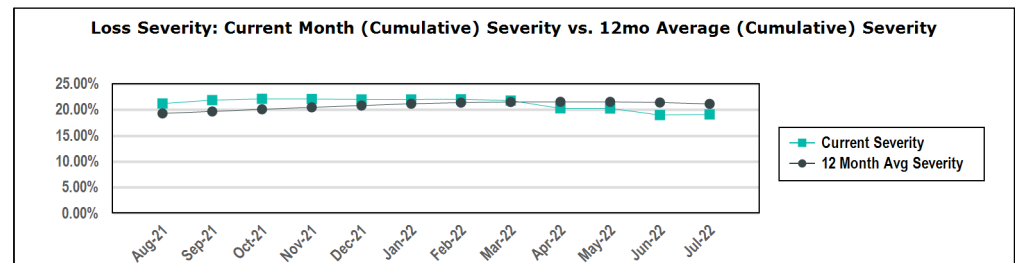
SDA

Current Month 0.019 %
 3 Month Average 0.045 %
 12 Month Average 0.081 %



Loss Severity

Current Month (Cumulative) 19.139 %
 3 Month Average (Cumulative) 19.491 %
 12 Month Average (Cumulative) 21.183 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	1.256 %
3 Month Average	1.677 %
12 Month Average	2.646 %

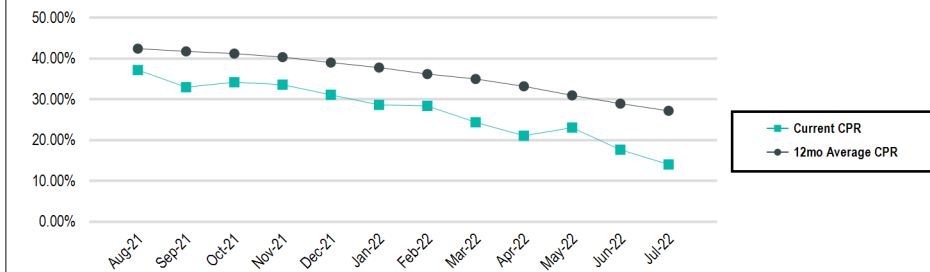
CPR

Current Month	14.076 %
3 Month Average	18.288 %
12 Month Average	27.225 %

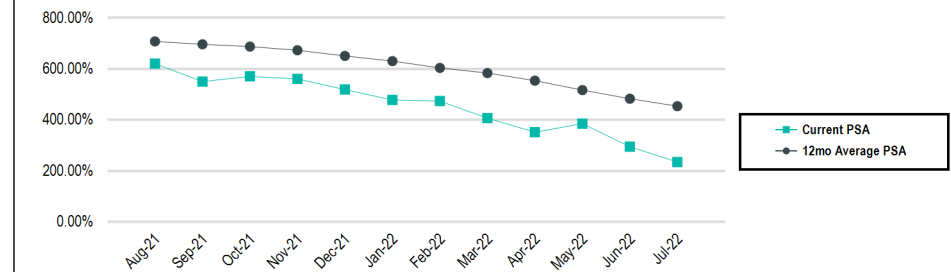
PSA

Current Month	234.599 %
3 Month Average	304.804 %
12 Month Average	453.755 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
154	25,544,402.24

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

Series 2016-C06



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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Exchange History

Effective Exchange Date: June 28, 2022

Incoming Certificate(s):

Class	Prior Value	Issued Value
1M-2B	4,900,000.00	904,101.00

Outgoing Certificate(s):

Class	Prior Value	Issued Value
1M-2	543,222,483.00	549,303,195.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C06



Supplemental Reporting

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDS0	550,679,000	439,390,210	111,288,790
1M-2H	N/A	28,984,995	(439,390,210)	468,375,205

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>