

NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)

(Incorporated in Singapore)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

INTRODUCTION

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 3 March 2023, 19 June 2023, 20 November 2023, 30 November 2023, 29 December 2023, 5 January 2024, 22 January 2024, 31 January 2024, 5 February 2024 and 18 February 2024 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

1. MONTHLY UPDATE ON VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Board wishes to provide an update on the status of the liquidation of the Subsidiaries:

<u>Subsidiary</u>	<u>Update</u>
Danish Breweries Pte. Ltd.	The liquidator is in the process of distributing dividends to the unsecured creditors and the final meeting has been scheduled on 18 March 2024.

2. UPDATE ON APPLICATION BY GUGONG FOR FURTHER EXTENSION OF TIME TO CONVENE THE EGM

As announced by the Company on 20 November 2023, the Investor had made the Originating Application to injunct Mr Lim Yong Sim, GuGong and the Company from directly or indirectly taking any steps for the passing of the resolutions set out in the Notice of Requisition. The Court had dismissed the Originating Application.

Following the outcome of the Originating Application, as disclosed by the Company on 22 January 2024, GuGong filed a formal application to Court for an extension of time of three (3) months to convene the EGM. The hearing date was fixed for 26 February 2024 (the "**EOT Hearing**").

At the EOT Hearing, the Court held that the extension of time should correspond to the remaining time that GuGong had to convene an EGM under the Notice of Requisition, had the Originating Application not been commenced. As such, the Court granted GuGong a 47-day extension of time, which period will commence on Gugong's receipt of the list of Shareholders. GuGong's lawyers have requested the list of the Company's Shareholders from the Company on 26 February 2024.

On the matter of costs, the Court awarded costs of S\$5,000 (all in) to be paid by the Company and the Investor each to GuGong.

The Company will update Shareholders as and when there are material developments relating to this matter.

3. UPDATE ON THE IMPLEMENTATION AGREEMENT AND TRADE RESUMPTION

As set out in the previous announcements, the Company and the Investor have extended the deadline for completion of the conditions in the Implementation Agreement to 31 March 2024 and has submitted a further revised trading resumption proposal to the SGX RegCo on 27 September 2023.

As the whitewash waiver obtained in relation to the Implementation Agreement had lapsed, should the Company receive the approval for the trade resumption, the Company wishes to inform its shareholders that the Company and Investor will take the necessary actions to ensure its compliance with The Singapore Code on Take-overs and Mergers to facilitate the completion of the Implementation Agreement.

The Company will make further announcements to update shareholders as and when there are material developments relating to any of the abovementioned matters.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Executive Director and Interim Chief Executive Officer
28 February 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.