



TIONG WOON CORPORATION HOLDING LTD
(Company Registration No. 199705837C)
Incorporated in Singapore

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 OCTOBER 2021

The Board of Directors of Tiong Woon Corporation Holding Ltd (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, the following resolutions set out in the Notice of AGM dated 11 October 2021 were put to shareholders and duly passed by way of poll. The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:-

(a) Breakdown of all valid votes cast at the AGM

No.	Ordinary Resolutions	FOR		AGAINST		Total No. of Shares Represented by Votes For and Against
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
1.	To receive and adopt the Audited Financial Statements for the financial year ended 30 June 2021 and the Statement of Directors and the Reports of the Auditors thereon.	116,310,559	100.00	0	0.00	116,310,559
2.	To approve a tax exempt (1-tier) Final dividend of 0.3 Singapore cent per share and a tax exempt (1-tier) Special dividend of 0.1 Singapore cent per share for the financial year ended 30 June 2021.	116,310,559	100.00	0	0.00	116,310,559
3.	To approve Directors' fees of \$130,000/- for the year ended 30 June 2021. (2020: \$95,000/-).	116,310,559	100.00	0	0.00	116,310,559
4.	To re-elect Mdm Luk Ka Lai Carrie (Mrs Carrie Cheong) who is retiring pursuant to Article 104 of the Company's Articles of Association.	113,064,832	97.21	3,245,727	2.79	116,310,559
5.	To re-elect Mr Ang Guan Hwa who is retiring pursuant to Article 104 of the Company's Articles of Association.	115,861,308	99.61	449,251	0.39	116,310,559
6.	To re-elect Mr Ang Boon Chang who is retiring pursuant to Article 108 of the Company's Articles of Association.	116,242,608	99.94	67,951	0.06	116,310,559
7.	To re-elect Mr Teo Yew Boon who is retiring pursuant to Article 108 of the Company's Articles of Association.	116,242,608	99.94	67,951	0.06	116,310,559

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No.	Ordinary Resolutions	FOR		AGAINST		Total No. of Shares Represented by Votes For and Against
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
8.	To re-elect Mr Poon Guokun, Nicholas who is retiring pursuant to Article 108 of the Company's Articles of Association.	116,310,559	100.00	0	0.00	116,310,559
9.	To re-appoint Messrs PricewaterhouseCoopers LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	106,338,659	100.00	0	0.00	106,338,659
10.	To approve the Share Issue Mandate.	103,406,281	97.24	2,932,378	2.76	106,338,659
11.	To approve the Renewal of the Share Purchase Mandate.	21,689,678	100.00	0	0.00	21,689,678
12.	To approve the continued appointment of Mdm Luk Ka Lai Carrie (Mrs Carrie Cheong), as an Independent Non-Executive Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(A) of the Mainboard Listing Rules of the SGX-ST.	113,446,132	97.54	2,864,427	2.46	116,310,559
13.	To approve the continued appointment of Mdm Luk Ka Lai Carrie (Mrs Carrie Cheong), as an Independent Non-Executive Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(B) of the Mainboard Listing Rules of the SGX-ST.	18,825,251	86.79	2,864,427	13.21	21,689,678
14.	To approve the continued appointment of Mr Wong King Kheng, as an Independent Non-Executive Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(A) of the Mainboard Listing Rules of the SGX-ST.	116,242,608	99.94	67,951	0.06	116,310,559
15.	To approve the continued appointment of Mr Wong King Kheng, as an Independent Non-Executive Director with effect from 1 January 2022, for purposes of Rule 210(5)(d)(iii)(B) of the Mainboard Listing Rules of the SGX-ST.	21,621,727	99.69	67,951	0.31	21,689,678

(b) Details of parties who are required to abstain from voting on any resolution(s)

Name	Number of Shares held	Resolutions number(s) <i>[Please refer to item (a) above for details of the resolutions(s)]</i>
Ang Choo Kim & Sons (Pte.) Limited	90,517,131	11, 13 & 15
Ang Kah Hong	2,246,250	11, 13 & 15
Ang Kha King	1,842,500	11, 13 & 15
Wong King Kheng ⁽¹⁾	32,000	3, 13, 14 & 15
Toh Koon Tee ⁽¹⁾	142,500	11
Ang Siew Chien	15,000	11, 13 & 15

(1) No proxy form was received from Mr Wong King Kheng and Mdm Toh Koon Tee before the closing date and time for shareholders to submit their proxy forms.

(c) Name of firm appointed as Scrutineer

Janusys Consultants Pte Ltd was appointed as Scrutineer for the conduct of poll at the AGM.

(d) Re-election of Directors

Mdm Luk Ka Lai Carrie (Mrs Carrie Cheong), who was re-elected as a Director of the Company at the AGM, will remain as an Independent Director, Chairman of the Nominating Committee and the Remuneration Committee, and a member of the Audit Committee. Mrs Carrie Cheong is considered by the Board to be independent for the purposes of Rule 704(8) of the SGX-ST Listing Rules.

Mr Ang Guan Hwa, who was re-elected as a Director of the Company at the AGM, will remain as the Executive Director and Chief Executive Officer, and a member of the Nominating Committee of the Company.

Mr Ang Boon Chang, who was re-elected as a Director of the Company at the AGM, will remain as the Executive Director of the Company.

Mr Teo Yew Boon, who was re-elected as a Director of the Company at the AGM, will remain as the Executive Director and Group Chief Operating Officer of the Company.

Mr Poon Guokun, Nicholas, who was re-elected as a Director of the Company at the AGM, will remain as an Independent Director, a member of the Remuneration Committee and the Audit Committee. Mr Poon Guokun, Nicholas is considered by the Board to be independent for the purposes of Rule 704(8) of the SGX-ST Listing Rules.

Continued Appointment of Independent Directors

Following the passing of the Ordinary Resolutions 12 and 13 (the "Two-Tier Voting Resolutions"), Mrs Carrie Cheong remains as an Independent Director of the Company and shall continue to be an Independent Director until the earlier of: (i) her retirement or resignation as a Director; or (ii) the conclusion of the third AGM of the Company following the passing of the Two-Tier Voting Resolutions.

Following the passing of the Ordinary Resolutions 14 and 15 (the "Two-Tier Voting Resolutions"), Mr Wong King Kheng remains as an Independent Director of the Company and shall continue to be an Independent Director until the earlier of: (i) his retirement or resignation as a Director; or (ii) the conclusion of the third AGM of the Company following the passing of the Two-Tier Voting Resolutions.

By Order of the Board
Mr Ang Kah Hong
Executive Chairman

26 October 2021
Singapore