

CAPALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

ENTRY INTO A SUPPLEMENTAL AGREEMENT

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or the “**Directors**”) of CapAllianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 7 September 2023 (the “**Previous Announcement**”) in relation to the technical service agreement entered into with GPT Desk Pte. Ltd. (“**GPT Desk**”) dated 6 September 2023 (the “**Agreement**”).
- 1.2 Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcement.

2. SUPPLEMENTAL AGREEMENT

- 2.1 The Board wishes to announce that the Company has, on 5 April 2025, entered into a supplemental agreement (the “**Supplemental Agreement**”) with GPT Desk to modify certain terms of the Agreement. This Supplemental Agreement was entered into as a result of GPT Desk’s failure to fulfill its payment obligations under the Agreement, resulting in substantial outstanding fees of USD\$2,623,936 which remained due and payable to the Company for the services rendered. The salient amendments to the terms of the Agreement are set out in paragraph 2.2 below.
- 2.2 Pursuant to the Supplemental Agreement:
- (a) The Company will continue to provide maintenance services for the existing project but will cease the development of new features until all outstanding fees are paid in full;
 - (b) The Company shall receive a monthly service fee of S\$15,000 from GPT Desk, with effect from 5 April 2025; and
 - (c) The Company reserves the right to pursue all legal remedies available to recover the outstanding fees owed by GPT Desk to the Company under the Agreement.

Save as disclosed above, all terms and conditions of the Agreement remain in full force and effect.

3. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

- 3.1 Mr Zhao JiAn, who is an Independent Director of the Company, has a shareholding interest of less than 30% in GPT Desk. Mr Zhao JiAn has abstained from the deliberation and voting of the Board with respect to the entry into the Supplemental Agreement. Save as disclosed herein, none of the other Directors and substantial shareholders of the Company or their respective associates has any interest, whether direct or indirect, in the Supplemental Agreement or the transactions contemplated under the Supplemental Agreement as set out in this announcement, other than through their respective shareholdings and/or directorships in the Company.

4. DIRECTORS' RESPONSIBILITY STATEMENT

- 4.1 The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Agreement, the Supplemental Agreement, the Company and its subsidiaries, and the Board are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information contained in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from these sources and/or reproduced in this announcement in its proper form and context.

5. TRADING CAUTION

- 5.1 Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

By order of the Board

Liu Qiang
Executive Director and Chief Executive Officer
5 April 2025

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.