

KrisEnergy Limited Corporate Presentation

January 2015



The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte Ltd. (the "Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.



I. Business Overview



KrisEnergy – A Fast Growth E&P Company

Our Business



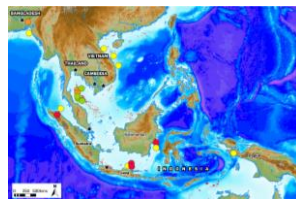
- **Established in 2009**, our vision is to become the leading upstream oil and gas E&P company in Asia
- Diverse portfolio across the E&P life cycle balancing positive cash flow with significant exploration potential
- Focus on balance between oil and gas resources, reserves and production

Our Team



- Highly experienced (20+ years) management and technical team with proven track record for value creation through organic growth and acquisitions
- Approx. 420 employees in **Bangladesh, Indonesia, Singapore, Thailand and Vietnam**

Our Portfolio



- 19 contract areas¹ in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam with a gross acreage of **68,391 sq. km**
- Operator of 12 blocks
- Multiple exploration prospects and leads within all contract areas
- 2P²: **32.3 mboe**
2C^{2,3}: **182.9 mboe**

Our Operations



- 9M2014 working interest production of **7,790 boepd**
- Near-term development **G11/48 and G10/48** - first oil anticipated 2015
- Development pending on **G6/48 and Cambodia Block A** in Gulf of Thailand, and **four¹ gas projects** in Indonesia

Our Financials



- 9M2014 revenue **US\$61.7 mm**, EBITDAX **US\$26.4 mm**
- Secured **US\$100 mm Revolving Credit Facility** ("RCF") in March 2014
- Issued **S\$200 mm unsecured four-year fixed rate note** in August 2014 and **S\$130 mm unsecured three-year fixed rate note** in June 2014 under S\$500 mm Multi-currency Medium Term Note Program

¹ Transaction for Block A Aceh PSC is pending approval of the host government

² Netherland, Sewell & Associates, Inc. ("NSAI") estimate as at 31 December 2013

³ Reflects pro forma 2C resource additions from Block A Aceh and the Tanjung Aru PSC (pending government approvals)

Geographical Diversity

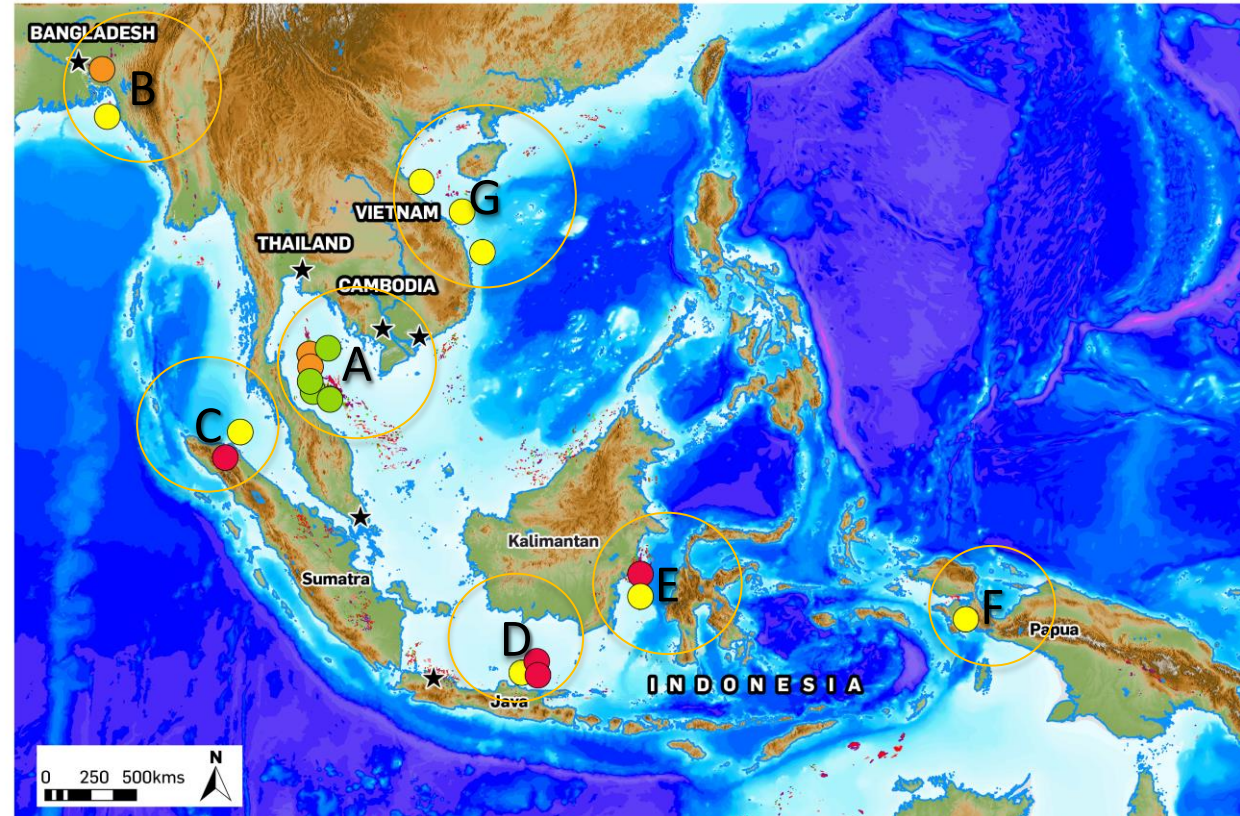
Portfolio rigorously selected based on in-depth knowledge of geology and complexities of regional basins

A. Gulf of Thailand	
B8/32 & B9A	4.6345%
G6/48	30% (Op)
G10/48	100% (Op)
G11/48	22.5%
Cambodia Block A	55% (Op)

B. Bangladesh	
Block 9	30% (Op)
SS-11	45%

C. Sumatra	
East Seruway	100% (Op)
Block A Aceh ¹	41.6666%

D. Offshore East Java	
Bulu	42.5% (Op)
East Muriah	50% (Op)
Sakti	95% (Op)



- Producing
- Development Unclarified / Exploration
- Development Pending (Oil)
- Development Pending (Gas)
- ★ KrisEnergy Office

E. Offshore Kalimantan	
Kutai	54.6% (Op)
Tanjung Aru	85% ² (Op)

F. Onshore West Papua	
Udan Emas	100% (Op)

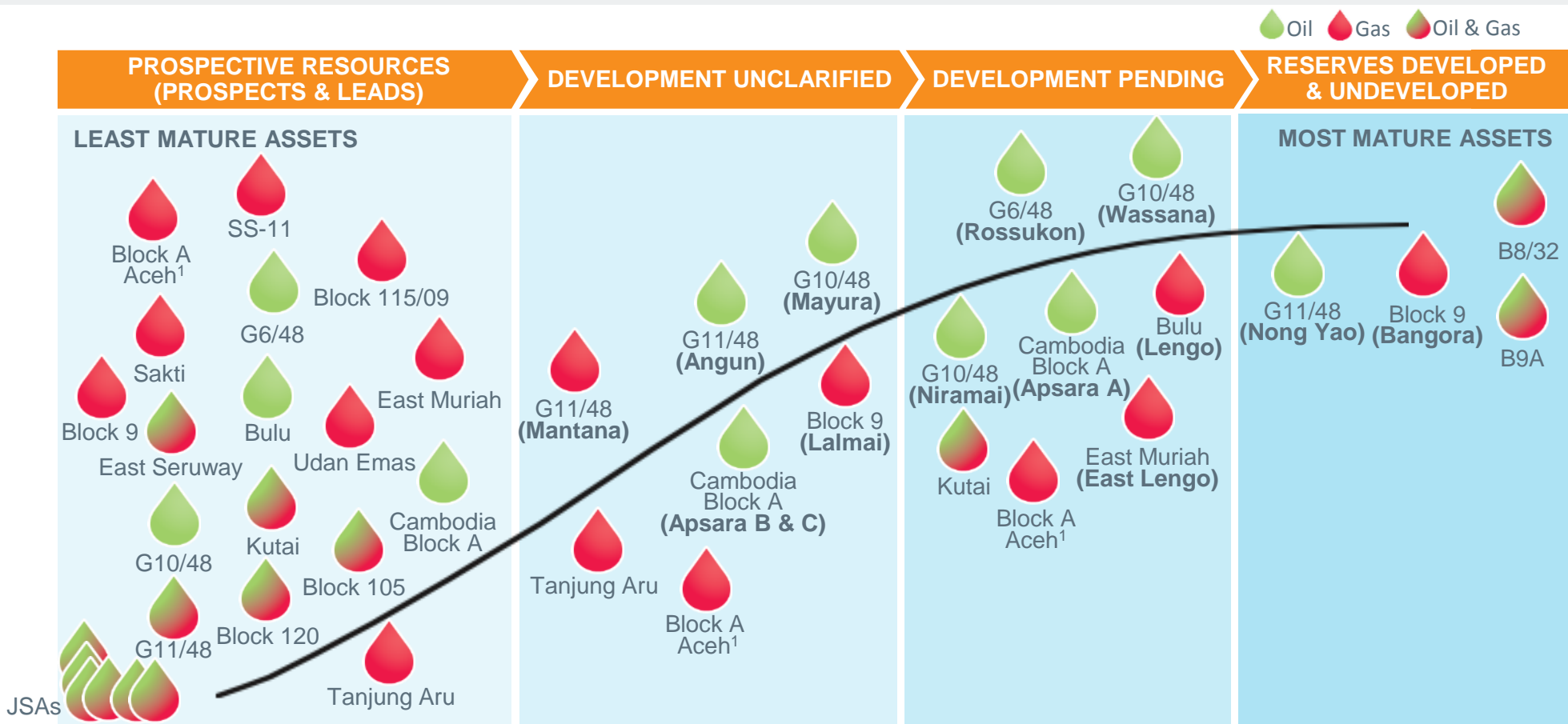
G. Offshore Vietnam	
Block 105-110/04 ("Block 105")	33.33% ³
Block 120	33.33% ³
Block 115/09	100% (Op)

¹ Transaction is pending approval of the host government

² KrisEnergy's working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy

³ KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy

Portfolio Building Across the E&P Life Cycle



- Established KrisEnergy with up to US\$500 mm funding from First Reserve
- US\$301 mm maximum drawdown

- Entered US\$150 mm M&A facility

- Issued US\$85 mm senior guaranteed secured bonds @ 10.5%
- Secured US\$30 mm RCF
- Repaid US\$150 mm M&A facility

- Keppel acquired 20% new shares in KrisEnergy for US\$115 mm

- Increased size of 2016 Notes to US\$120 mm
- Increased RCF to US\$42.5 mm
- Raised net US\$200 mm at IPO

¹ Transaction is pending approval of host government

- Repaid US\$120 mm 2016 Notes
- Secured US\$100 mm RCF
- Established S\$500 mm Medium Term Note Program. Issued:
 - S\$130 mm 3-year bond @ 6.25% (swap to USD LIBOR+5.61%)
 - S\$200 mm 4-year bond @ 5.75% (swap to USD LIBOR+4.79%)

2009

2010

2011

2012

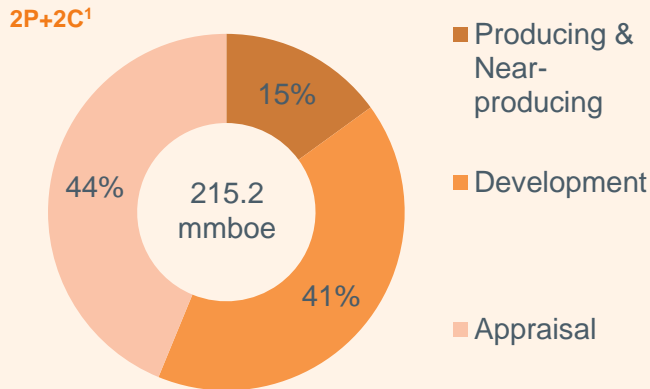
2013

2014

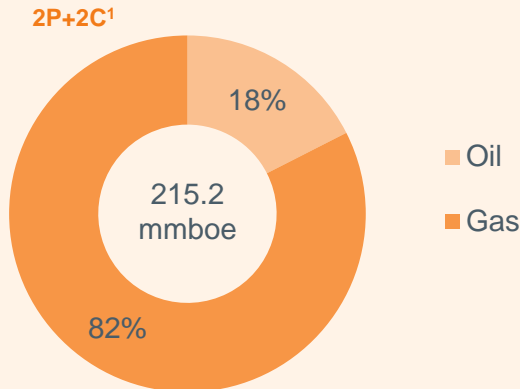
Balanced Portfolio of Assets

Portfolio includes assets under various fiscal, regulatory and legal regimes and in various stages of the E&P life cycle to provide a balance between cash-flow generating producing assets and growth through development, appraisal and exploration

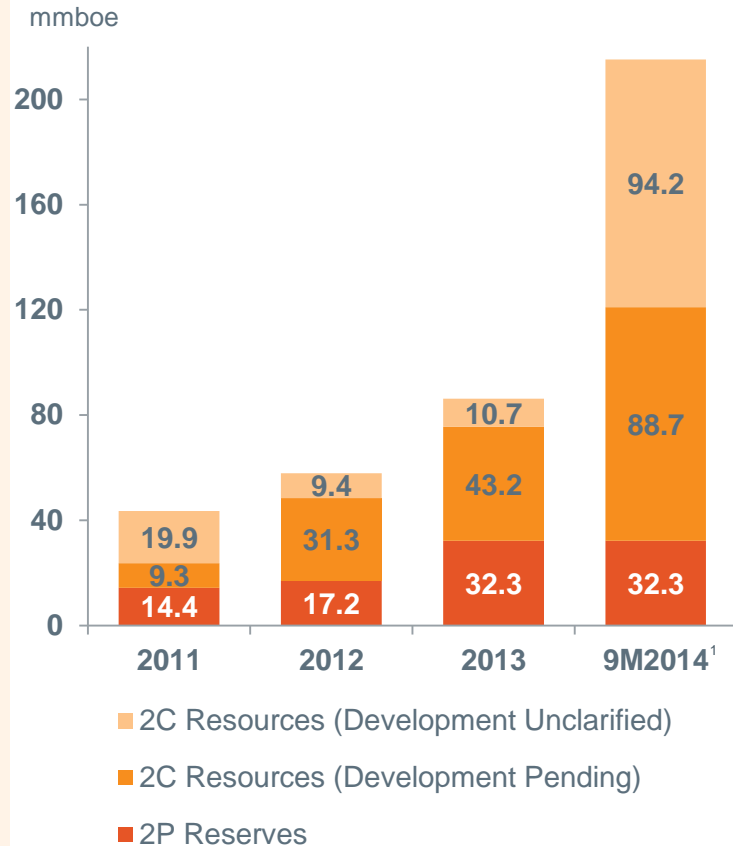
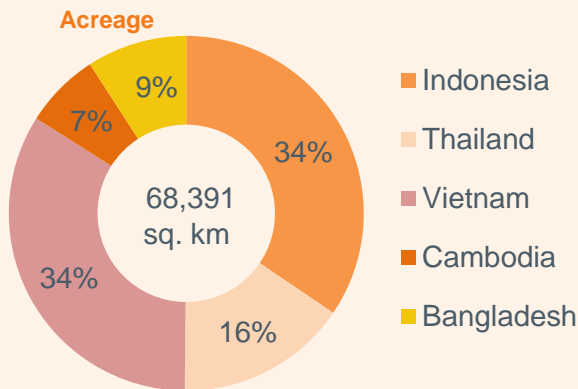
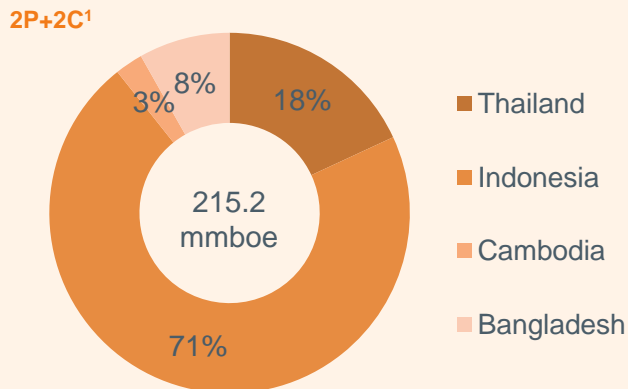
Portfolio spans across life cycle...



... oil/gas split



... and fiscal, regulatory and legal regimes...



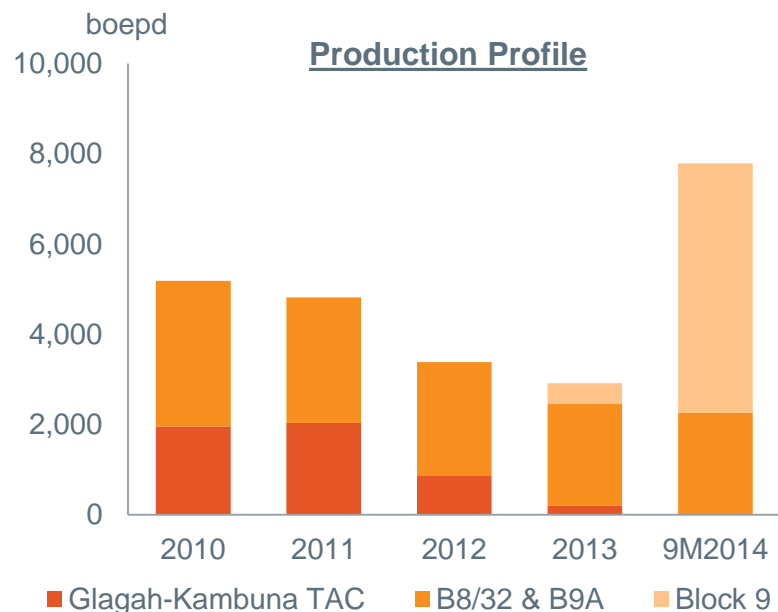
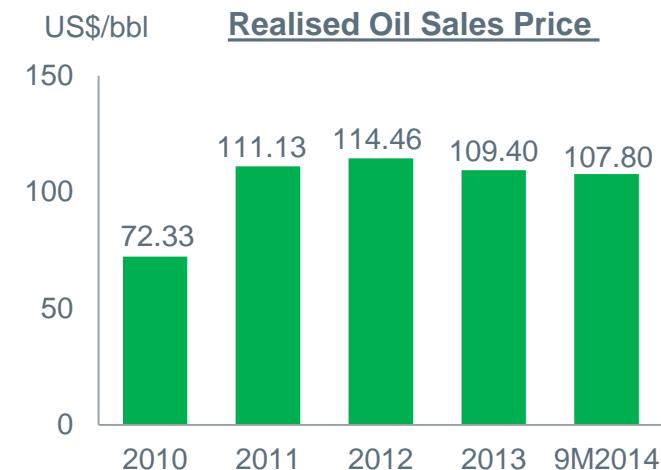
All 2P reserves and 2C resource figures are NSAI estimates each year as at 31 December

¹ Reflects pro forma 2C resource additions from Block A Aceh and the Tanjung Aru PSC (both pending government approvals)

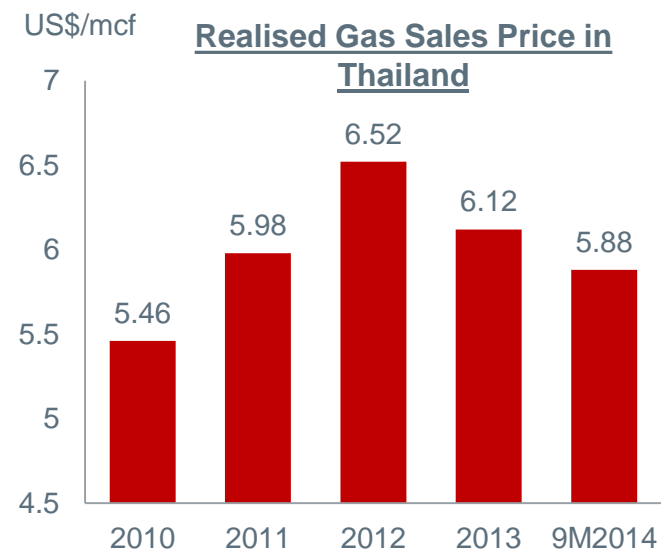
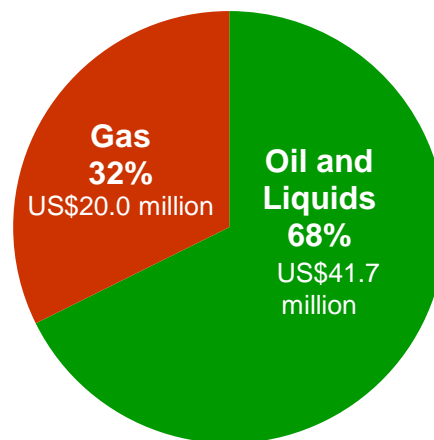
Financial Summary

Focus on IRR and NPV to optimise the portfolio with strong liquidity to support capital growth

	2012	2013	9M2013	9M2014
Production volumes (boepd)	3,384	2,916	2,486	7,790
<i>Oil and liquids (bopd)</i>	1,679	1,366	1,360	1,455
<i>Gas (mmcf)</i>	10.2	9.3	6.8	38.0
Sales volumes (boepd)	3,264	2,801	2,374	7,625
<i>Oil and liquids (bopd)</i>	1,679	1,366	1,360	1,455
<i>Gas (mmcf)</i>	9.5	8.6	6.1	37.0
Revenue (US\$ mm)	89.6	69.1	50.4	61.7
EBITDAX (US\$ mm)	47.6	28.0	22.4	26.4
Avg. lifting costs (US\$/boe)	15.13	15.14	18.42	6.97



9M2014 Revenue Breakdown



Gas sales price for Block 9 in Bangladesh is fixed at US\$2.32/mcf

Financial Position

Balance sheet optimisation to support E&P growth profile

Liquidity (US\$ mm)

Unaudited as at 30 Sep 2014

Cash and bank balances	116.9
Less: PSC bank guarantee	4.0
Add: Undrawn RCF ¹	90.7
Unused sources of liquidity	203.6

Capitalisation (US\$ mm)

Unaudited as at 30 Sep 2014

Cash and bank balances	116.9
Debt	264.3
2017 Notes	103.7
2018 Notes	160.5
Equity	435.4
Total capitalisation	699.7

Notes:

¹ We repaid \$24mm to the RCF, leaving US\$9.3mm secured against facility guarantees as at 30 Sep 2014

² Unaudited as at 30 Sep 2014

³ Total debt to equity gearing ratio as at 30 Sep 2014

⁴ Excludes exploration expenses (such as dry hole costs, impairment and expenses relating to joint study agreements) and corporate general and administrative purposes

⁵ Our actual work program for 2014 may differ significantly from our provisional work program as set out above due to various factors, including but not limited to, changes in the political, legislative and regulatory environment in countries which we have a presence, which may result in delays in obtaining governmental and regulatory approvals and availability of third-party services, equipment and materials

www.krisenergy.com

Net debt position²: US\$147.4 mm

Net tangible assets²: US\$374.3 mm

Gearing ratio^{2,3}: 37.8%

Debt facilities as at 13 November 2014

S\$200 mm 5.75% unsecured 4-year fixed rate note

- Issued at par on 19 August 2014 due 2018
- 8x subscribed with a S\$1.6 billion order book

S\$130 mm 6.25% unsecured 3-year fixed rate note

- Issued at par on 9 June 2014 due 2017
- 8x oversubscribed from initial guidance of S\$100 mm
- First oil and gas E&P company to execute a S\$ high yield bond

US\$100 mm RCF secured 24 March 2014

- Expiry in 2 years with 1-year option
- US\$40 mm accordion
- Limited security

Capital Expenditure⁴ (US\$ mm)

KrisEnergy's share	FY2013 expenditure	FY2014 planned expenditure ⁵
Exploration and appraisal	64.61	67.89
Development	14.43	129.02
Total CAPEX	78.95	196.91



II. Operations



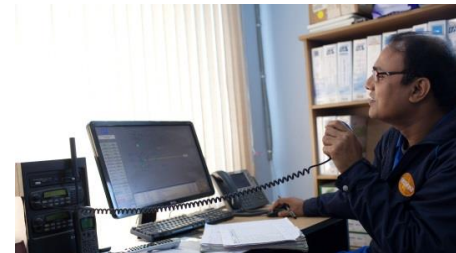
Environment, Health, Safety & Security (“EHSS”)

We are committed to upholding strong environmental, health, safety and security culture which we believe is essential to long-term shareholder value given the inherent risks of E&P operations

- VP Operations responsible for general management of EHSS policies, including development and maintenance of draft policies and annual review of policies
- Fully established Environment Health and Safety Management System:
 - Group-wide system comprising management, environment, health and safety hazard standards and procedures
 - Policies provide frameworks for setting overall EHSS objectives
 - All policies accessible on group-wide SharePoint system
- Training undertaken for IMO accredited Tier 3 Oil Spill Response
- Group-wide training for OPITO-accredited Management of Major Emergences (MOME)

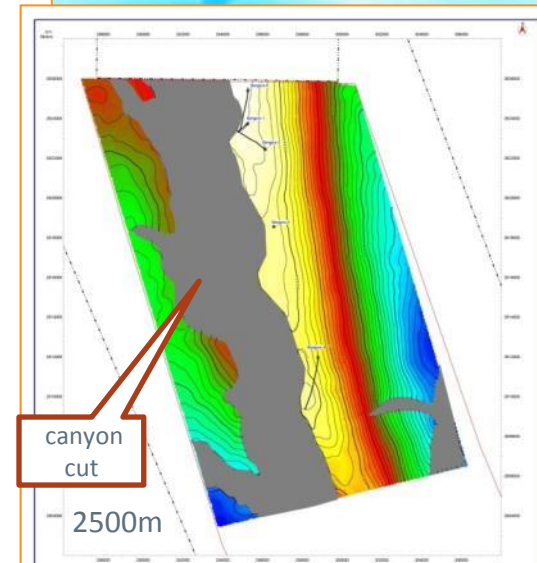
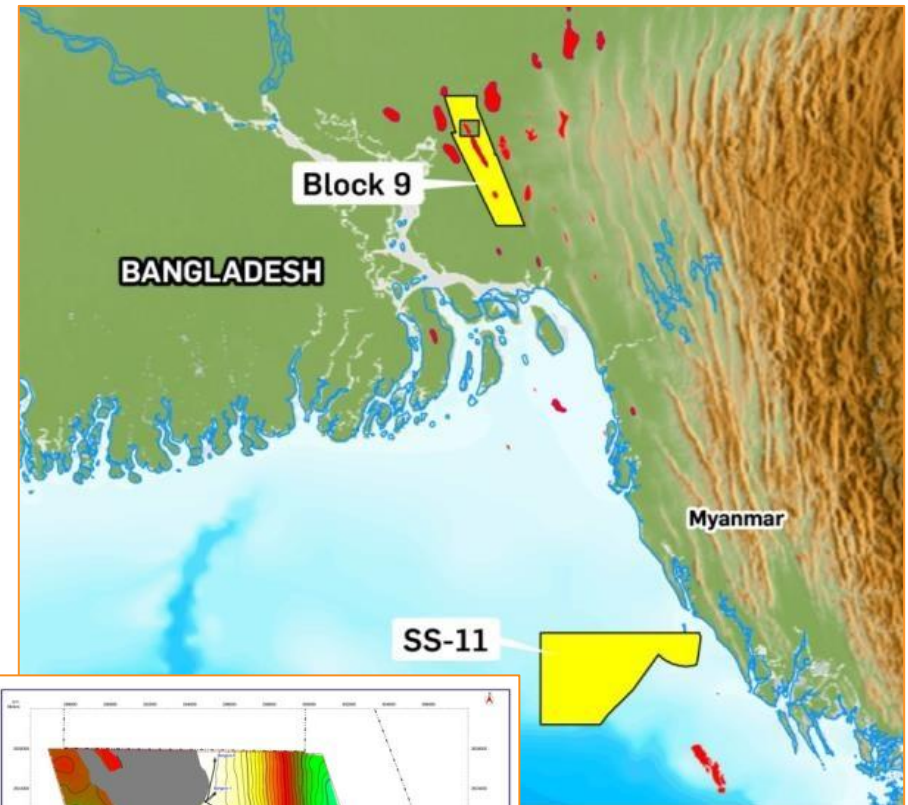


- Singapore office received OHSAS 18001 certification in 2012 and ISO 14001 certification in 2013
- Jakarta office received OHSAS 18001 in December 2014
- Dhaka office and onshore field operations received ISO 14001 accreditation in December 2014
- Audit and certification planned for Bangkok, Ho Chi Minh City and Phnom Penh offices
- All EHSS policies and procedures are compliant with OHSAS 18001 requirements



Bangladesh: Production with Exploration Growth Potential

- Tertiary basin geology similar to existing portfolio in Southeast Asia
- Acquisition of 30% working interest and operatorship of the Block 9 PSC completed in December 2013
- High-calibre team in Dhaka and on field location
- Onshore Bangora gas field producing >100 mmcfd gross providing cash flow
- Remaining working interest 2P reserves at 95.8 bcf of gas¹ and 229,600 barrels of condensate¹
- Exploration potential remaining in Block 9
- Good potential for in-country portfolio growth
 - Award of SS-11 exploration licence in March 2014, KrisEnergy 45% non-operator



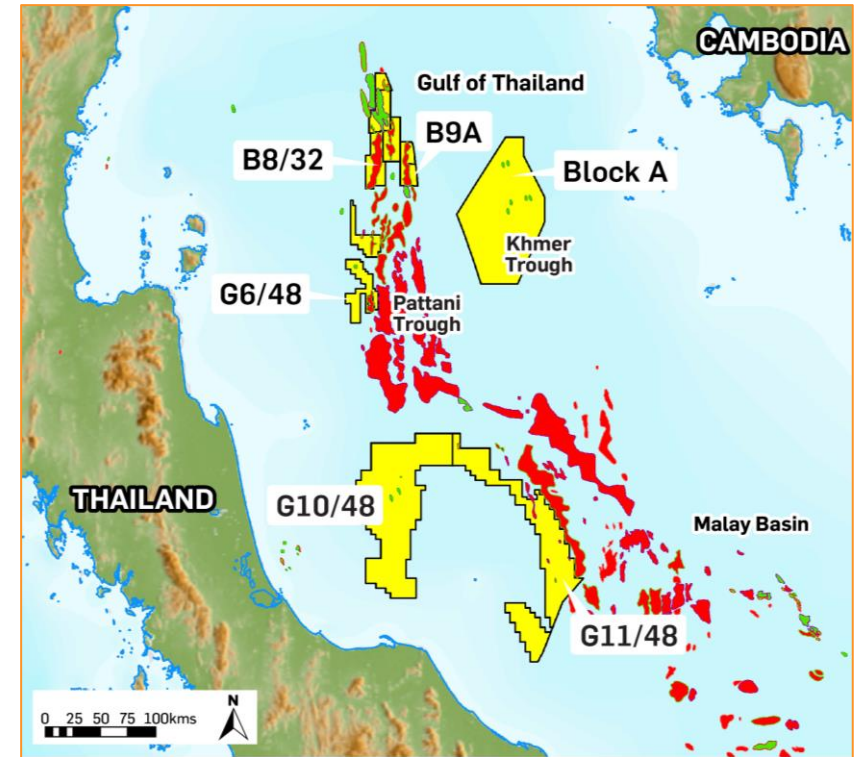
Oil Gas

Upper D Sand Depth Structure Map. CI 20m

¹ NSAI estimate as at 31 December 2013

Gulf of Thailand: Stable Production & Development

- Gulf of Thailand is a core area for growth:
 - Five licences in Thai waters, one in Cambodia
 - KrisEnergy operator of G10/48 and Cambodia Block A developments and G6/48 appraisal licence
 - Low cost shallow water development concepts
- KrisEnergy team experienced in Gulf of Thailand development
- Stable cash flow from production and upside potential from development:
 - B8/32 & B9A has produced 398.3 mmboe¹ (gross up to 31 December 2013); and working interest 2P reserves 12.7 mmboe remaining¹
 - G11/48, G10/48 and Cambodia Block A to be developed using known concepts
 - G6/48 appraisal to confirm Rossukon oil development

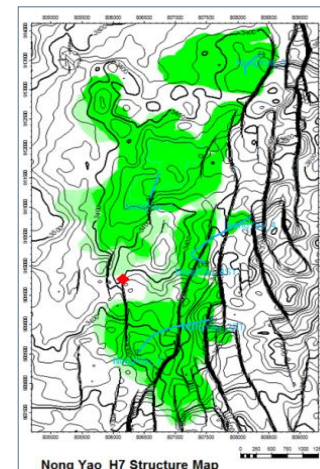
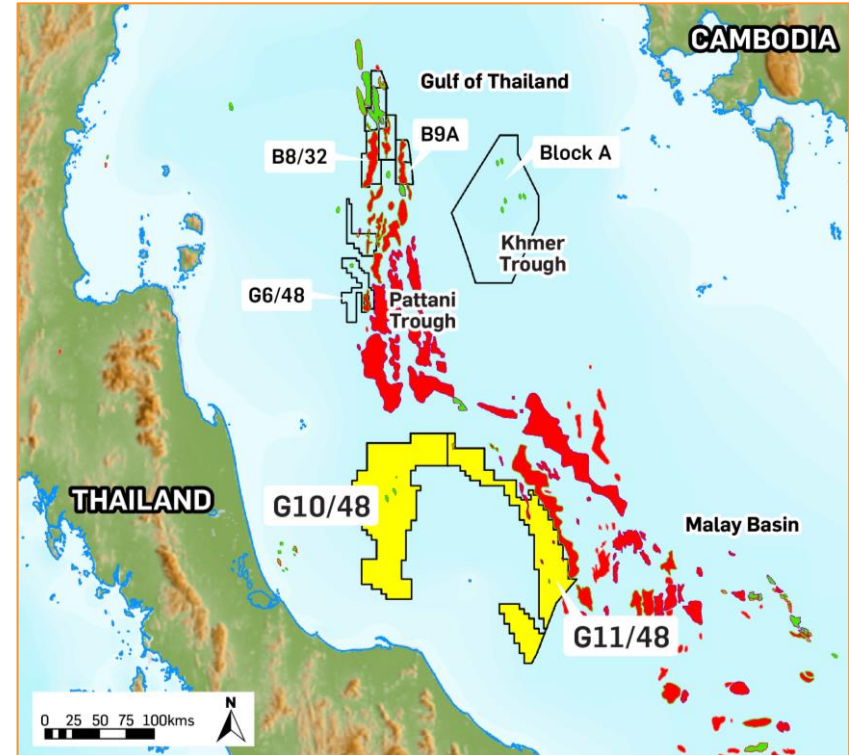


● Oil ● Gas

¹ NSAI estimate as at 31 December 2013

Development: G11/48 & G10/48, Thailand

- G11/48 and G10/48 are shallow water blocks with equivalent development concepts as producing fields to the north
- G11/48: Nong Yao oil development added 3.4 mmbo¹ to working interest 2P reserves
 - FID approved August 2013
 - Two-platform development and floating storage offloading vessel (“FSO”), 20 development wells
 - First oil expected in 2015, production capacity up to 15,000 bopd
- G10/48: Working interest 2C resources 19.6 mmbo¹
 - FID approved June 2014
 - Wassana development plan – mobile offshore production unit (“MOPU”) producing to FSO, up to 15 development wells
 - Key equipment secured including MOPU, FSO, CALM buoy and jack-up rig for development drilling
 - First oil expected in 2015, peak production at 10,000 bopd



● Oil ● Gas

Nong Yao structure map

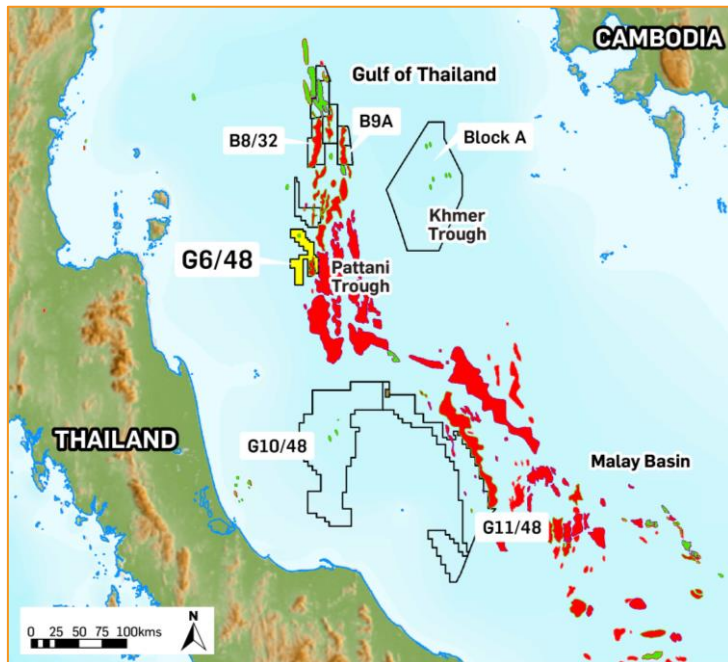
¹ NSAI estimate as at 31 December 2013

Development/Appraisal: Cambodia Block A & G6/48, Thailand

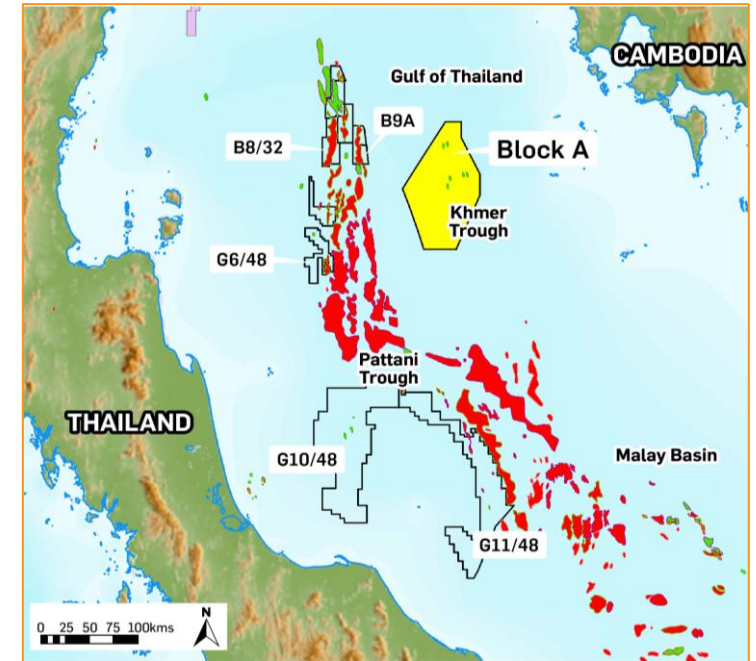
Cambodia Block A

- Transfer of operatorship to KrisEnergy in October 2014
- 1st phase development of Apsara area targeting single platform with peak production 10,000 bopd
- Potential for additional nine platforms in Apsara area
- Total working interest 2C resources of 5.7 mboe¹ associated mainly with 1st platform development
- Fiscal term negotiations restarted

¹ NSAI estimate as at 31 December 2013



● Oil ● Gas



● Oil ● Gas

G6/48

- Contains Rossukon oil discovery
- 270 sq. km 3D seismic acquisition program completed August 2013
- Appraisal drilling in 2015
- Government approval for 30% working interest and operatorship acquired in May 2014

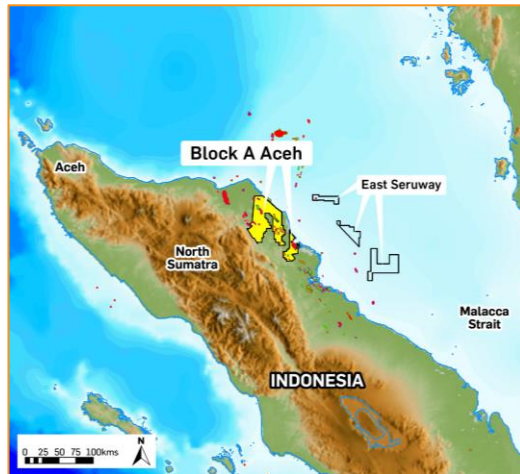
Development: Indonesia Gas Appraisal & Development

Bulu/East Muriah PSCs

- Gas aggregation into East Java
- Lengo gas field plan of development approved December 2014
- Lengo production to commence 24 months after FID, gas export to shore via 65-km pipeline
- Production expected to plateau at 70 mmcfd
- East Lengo gas discovery to form single well tie-back to Lengo location



Oil Gas



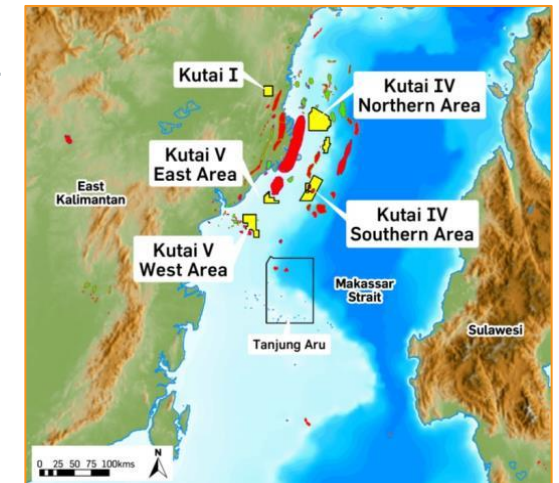
Block A Aceh PSC¹

- Acquired 41.6666% working interest in July 2014
- Contains Alur Rambong, Alur Siwah and Julu Rayeu gas condensate discoveries, which were approved for development in 2007
- First gas from Alur Rambong anticipated 2017

Oil Gas

Kutai PSC

- Dambus and Mangkok gas discoveries; Tayum-1 exploration well in 2013 encountered gas
- Development concept: Three wells with individual support structures and pipeline to existing facility 15 km away

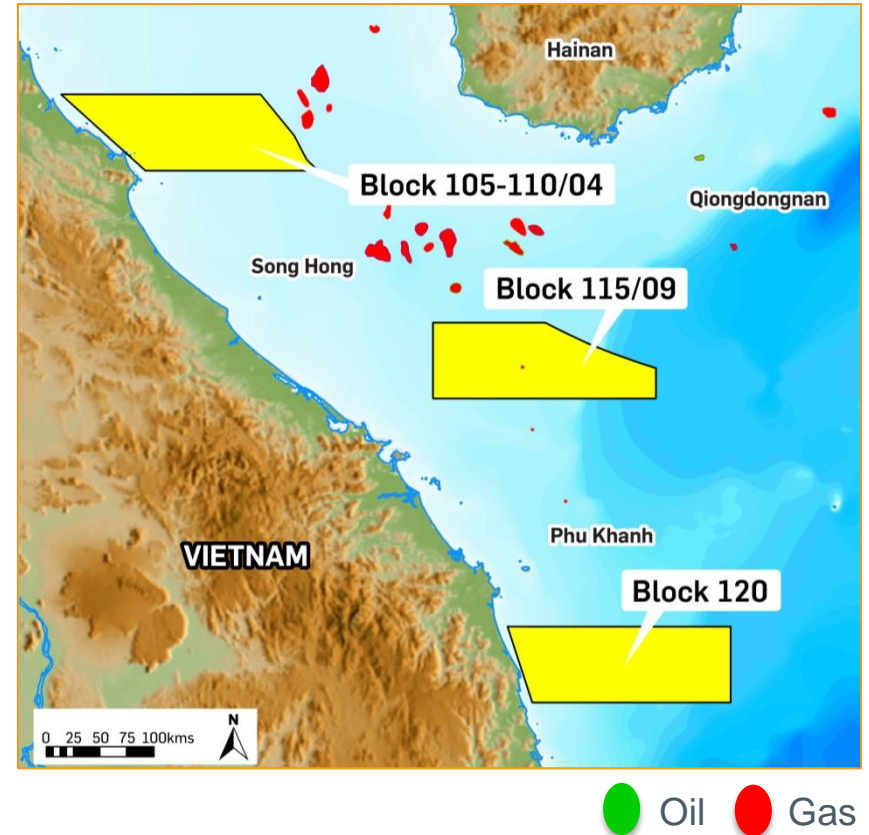


Oil Gas

¹ Transaction is pending approval of the host government
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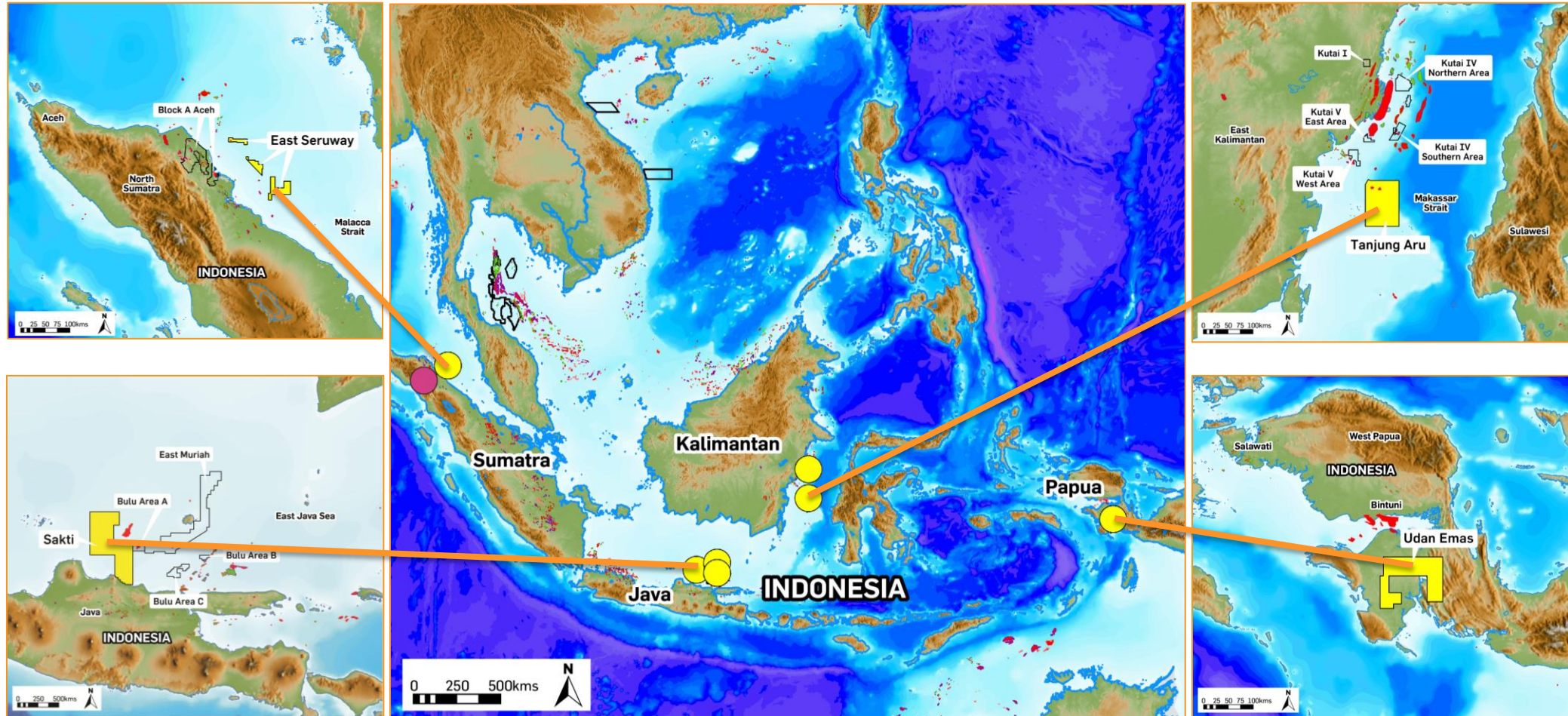
Exploration: High-impact Exploration in Vietnam

- Core exploration area offshore Vietnam
- Multiple drillable prospects in each block
- Block 115/09: Awarded 100% working interest and operatorship in March 2014
 - Reprocessing 3,000 km 2D seismic data in 2014
- Two exploration wells drilled in 2013:
 - Block 105¹: Cua Lo-1 well encountered hydrocarbons in all objectives confirming the presence of an active petroleum system
 - Block 120¹: Ca Ngu-1 well encountered both oil and gas in the secondary objective, Triton Limestone
- Integration of 2013 well data and thorough review of geological model underway in 2014



¹ KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy

Exploration: Indonesia High-impact Potential



● Oil ● Gas

- Rapidly increasing gas demand in a high price gas market
- Sakti: 1,202 km 2D and 401 sq. km 3D seismic acquisition completed in 2014
- Tanjung Aru: 502 sq. km 3D broadband seismic completed in 2014

- East Seruway: 948 km 2D seismic in 2013
- Udan Emas: 300 km 2D seismic in 2014/2015

Operating Partners

With a large portion of the region's assets held by IOCs and NOCs, KrisEnergy provides a unique opportunity for investors to gain direct exposure to Southeast Asian E&P

- Our partners include large scale IOCs such as Chevron, the largest operator of oil and gas assets in the Gulf of Thailand, and Mubadala, and NOCs such as PTTEP and Eni, as well as independent players such as Salamander and AWE
- These partners bring strong technical and operating capabilities, financial capacity for asset development, long-standing relationships with regulators and opportunities for potential future cooperation
- Our objective is to be the “partner of choice” for national and international upstream oil and gas companies

International Oil Companies
("IOCs")



National Oil Companies
("NOCs")



Independents



SALAMANDER

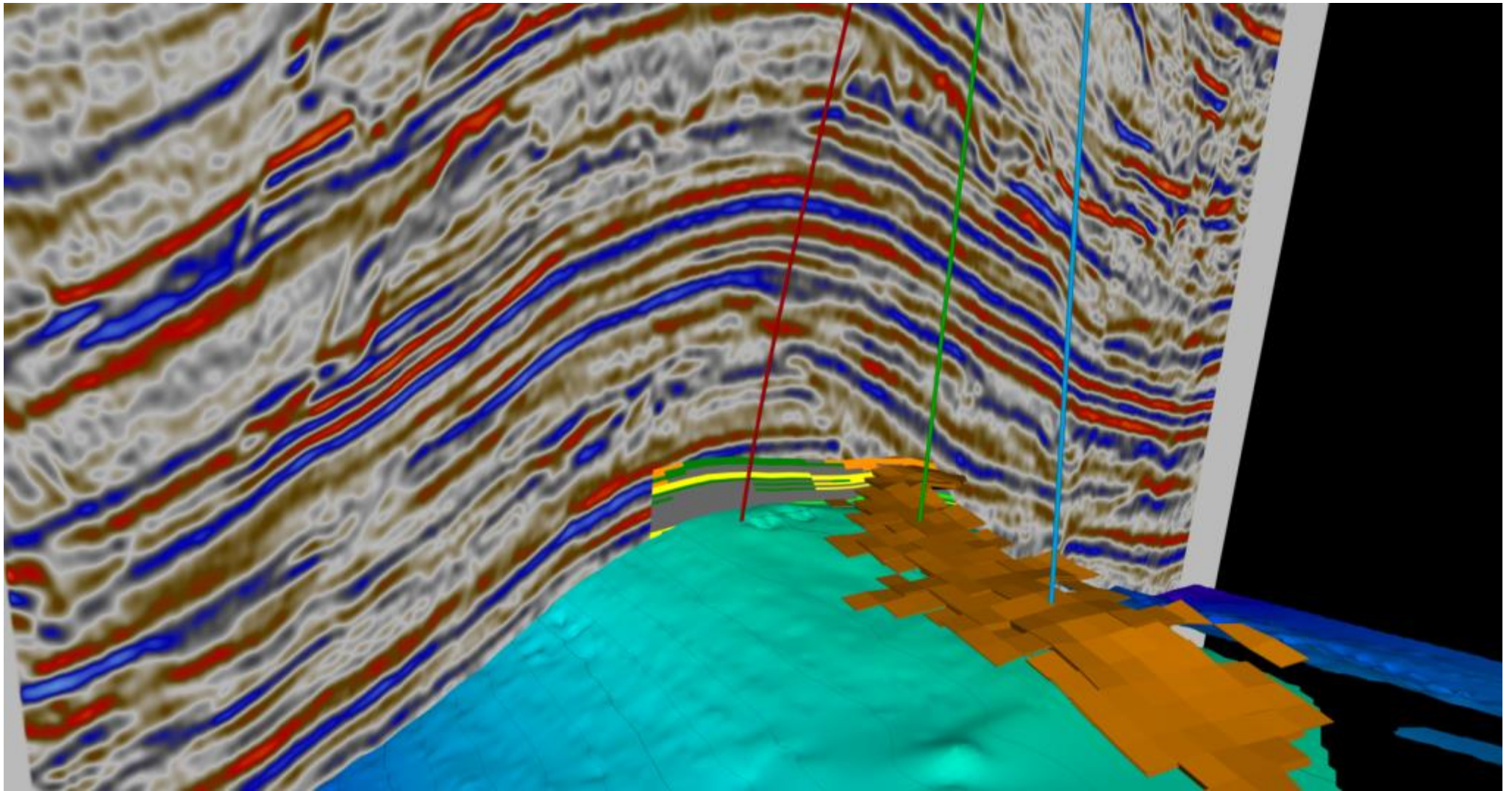


AWE



MEDCOENERGI



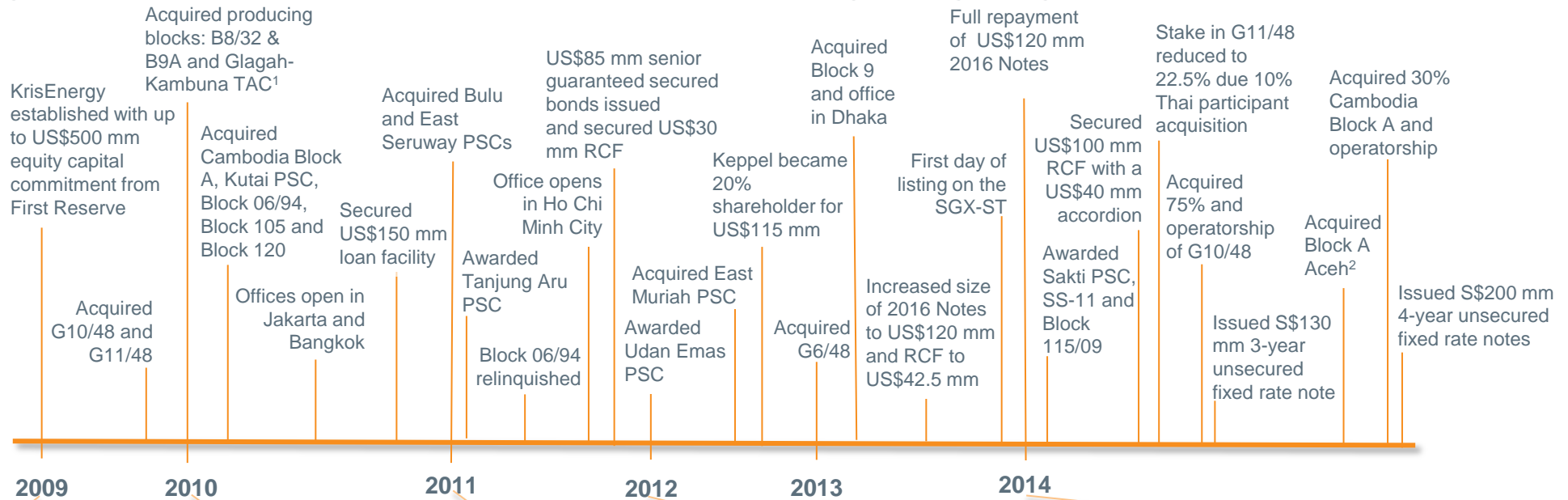


Appendix



Fast-paced Organic & Inorganic Growth

Since incorporation in 2009, KrisEnergy has grown considerably and demonstrated a successful track record in building a diversified portfolio of 19 contract areas and fundraising for organic growth and acquisitions



2 exploration wells (1 oil discovery and 1 sub-commercial oil and gas discovery)

881 sq. km of 3D and 5,952 km of 2D seismic data acquired
 63 development wells drilled, 3 new wellhead platforms put on stream in B8/32 & B9A
 13 out of 19 exploration wells resulted in discoveries

491 sq. km 3D seismic data acquired
 24 development wells drilled, 1 wellhead platform put on stream
 1 exploration well resulted in discovery

1,333 sq. km 3D seismic acquired
 54 development wells drilled,
 3 exploration wells resulted in sub-commercial discoveries
 Farm-out 25% interest in each of Blocks 105 and 120
 G11/48 production area application approved

948 km of 2D and 270 sq. km 3D seismic data acquired
 57 development wells drilled
 3 exploration wells resulted in 1 gas discovery and 2 sub-commercial discoveries
 Lengo-2 appraisal well drilled and successfully tested
 Declared FID on G11/48 Nong Yao development

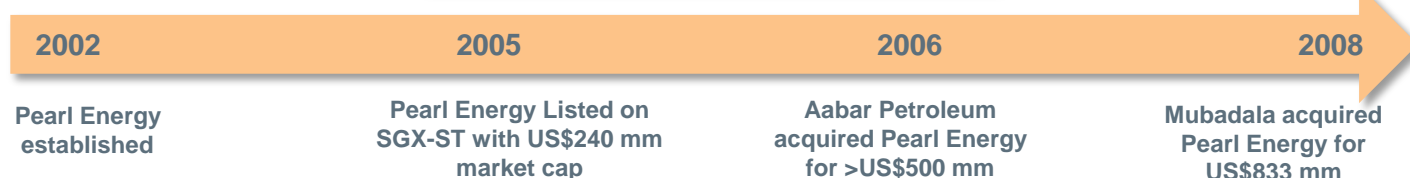
2,486 km 2D and 903 sq. km 3D seismic data acquired
 55 development wells drilled, 2 wellhead platforms on stream
 2 unsuccessful exploration commitment wells
 Awarded EPCIC contract for Nong Yao oil development
 Submitted Wassana PAA; secured key components for development
 Received approval for Lengo POD

¹ Production ceased at the Kambuna gas-condensate field on 11 July 2013
² Transaction is pending approval of the host government

Experienced Team with Track Record of Success

The majority of our management and senior technical team have worked together for over 15 years and have established a reputation for value creation, notably through our track record in Pearl Energy

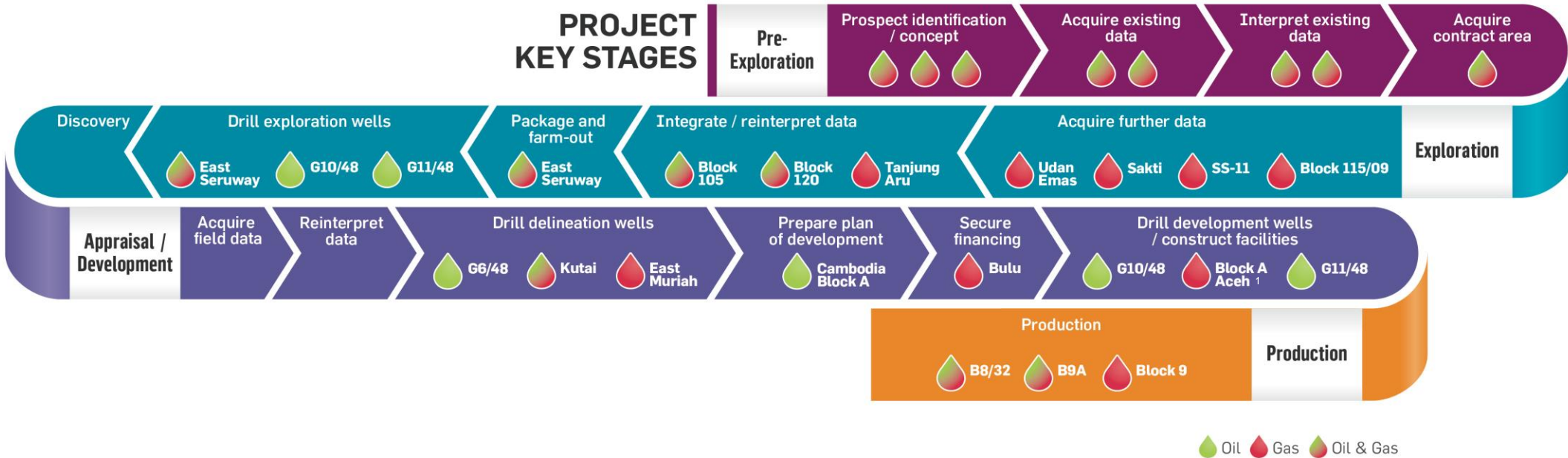
	Keith Cameron <i>CEO</i>	<ul style="list-style-type: none"> Co-founder >35 years of O&G experience, > 25 in SEA Former co-founder and CEO of Pearl 		Tim Kelly <i>VP Engineering</i>	<ul style="list-style-type: none"> >30 years O&G experience, >23 in SEA Former Corp. Petroleum Eng. Manager, Pearl and DST Specialist with ExxonMobil
	Chris Gibson-Robinson <i>Director E&P</i>	<ul style="list-style-type: none"> Co-founder >30 years of upstream O&G experience, >25 in SEA Former co-founder and Chief TO of Pearl 		Chris Wilson <i>VP Business Development</i>	<ul style="list-style-type: none"> >20 years corporate finance and business development experience in Asia Former financial advisor within Pearl Member of AIPN
	Richard Lorentz <i>Director Business Development</i>	<ul style="list-style-type: none"> Co-founder >30 years of upstream O&G experience, >25 in SEA Former co-founder and Chief BDO of Pearl 		Michael Whibley <i>VP Technical</i>	<ul style="list-style-type: none"> >30 years of E&P technical and business development experience, >20 in SEA Technical roles in Pearl, Aabar, Amerada
	Kiran Raj <i>Chief Financial Officer</i>	<ul style="list-style-type: none"> >20 years corporate finance experience Qualified Chartered Accountant with ICAA Former Director of IB CLSA and CEO of BCA 		John Bujnoch <i>VP Drilling</i>	<ul style="list-style-type: none"> >40 years offshore O&G experience >30 years drilling and operations in UK, US, Middle East, SEA
	Stephen Clifford <i>Chief Strategy Officer / VP Treasury</i>	<ul style="list-style-type: none"> >25 years O&G experience Former CFO for Pearl Chartered Certified Accountant and Certified Compliance Officer 		Brian Helyer <i>VP Operations</i>	<ul style="list-style-type: none"> >30 years offshore O&G experience Prior roles with Petrofac in SEA, UK and Tunisia
	Kelvin Tang <i>President, Cambodia & VP Legal</i>	<ul style="list-style-type: none"> >15 years legal experience Former GC for Aabar and Pearl Member of Association of International Petroleum Negotiators 		Tanya Pang <i>VP Investor Relations and Corporate Communications</i>	<ul style="list-style-type: none"> >20 years media/IR in energy sector IR Manager for Pearl Energy Senior management with Reuters
	James Parkin <i>VP Exploration</i>	<ul style="list-style-type: none"> >30 years of O&G experience, >25 in SEA Former Regional VP SEA for Pearl and Senior Geologist and Team Leader East Java at Gulf Indonesia/ Conoco/ ConocoPhilips 			



Track Record of Value Creation Since Pearl Energy

Active Involvement Across Portfolio Life Cycle

Our portfolio contains assets at all stages of the exploration and production life cycle and therefore we are actively involved in all key stages along the value chain



Pre-Exploration

- In-house business development team and advanced computing technology for the acquisition, processing, re-processing and interpretation of data

Exploration

- 3rd party contractors commissioned to reprocess or acquire seismic data
- Mitigate risk and defray costs by farming out exploration drilling costs, whilst retaining operating rights upon production

Appraisal/Development

- Assessment of economic viability of production and estimation of reserves
- Drilling of development wells and construction and installation of facilities required for production to commence

Production

- Maintaining the field and extracting oil or gas as efficiently as possible
- Modeling of subsurface formations using computer simulation
- Reservoir pressure maintenance studies to optimise recovery

¹ Transaction is pending approval of the host government

Balanced Portfolio of Assets

Contract area	Working Interest (%)	Area (sq. km)	Operator	Onshore/Offshore	Exploration	Development Unclarified	Development Pending	Producing/ Near Producing
Bangladesh								
Block 9	30	1,770	KrisEnergy	on	•	•		•
SS-11	45	4,475	Santos	off	•			
Cambodia								
Block A	55	4,709	KrisEnergy	off	•	•	•	
Indonesia								
Block A Aceh PSC ¹	41.6666	1,867	Medco	on	•	•	•	
Bulu PSC	42.5	697	KrisEnergy	off	•		•	
East Muriah PSC	50	3,751	KrisEnergy	off	•		•	
East Seruway PSC	100	1,172	KrisEnergy	off	•			
Kutai PSC	54.6	1,533	KrisEnergy	on/off	•		•	
Sakti PSC	95	4,974	KrisEnergy	off	•			
Tanjung Aru PSC	85 ²	4,191	KrisEnergy	off	•	•		
Udan Emas PSC	100	5,396	KrisEnergy	on	•			
Thailand								
B8/32 & B9A	4.6345	2,072	Chevron	off	•			•
G6/48	30	566	KrisEnergy	off	•		•	
G10/48	100	4,696	KrisEnergy	off	•	•	•	
G11/48	22.5	3,374	Mubadala	off	•	•		•
Vietnam								
Block 105	33.33 ³	7,192	Eni	off	•			
Block 120	33.33 ³	8,574	Eni	off	•			
Block 115/09	100	7,382	KrisEnergy	off	•			

¹ Transaction is pending approval of the host government

² KrisEnergy's working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy

³ KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy

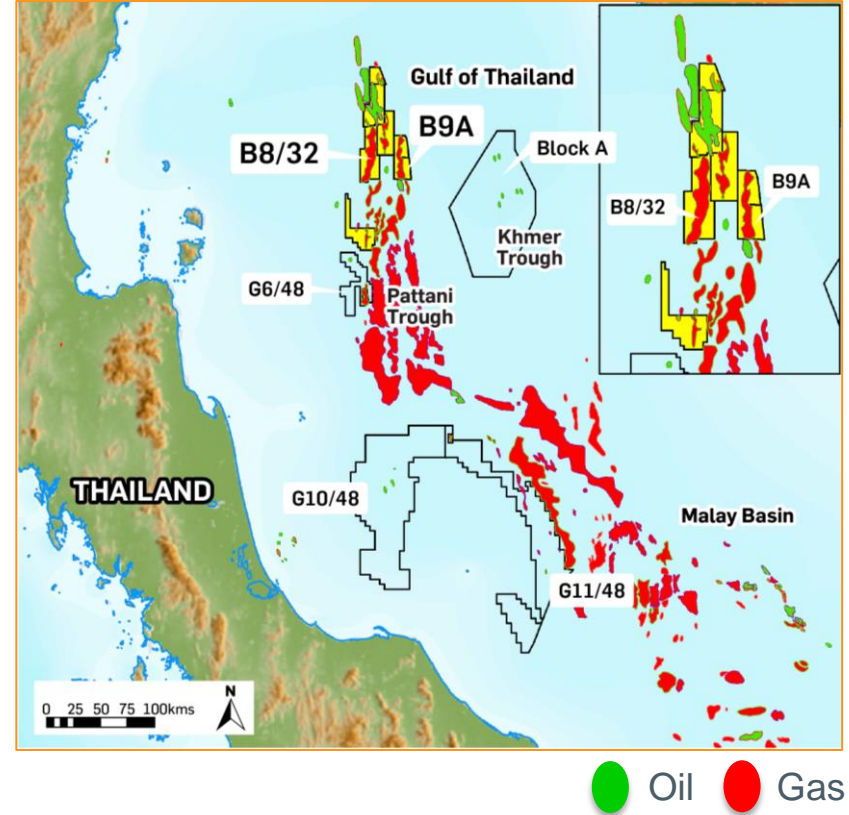
Production – Thailand

B8/32 & B9A

- Status: Production, development and exploration
- Area: 2,072 sq. km
- Location: Gulf of Thailand over the northern Pattani Basin
- Water depths: 42 to 113 metres
- Gross cumulative production up to 31 December 2013 was 398.3 mmboe¹
- Working interest 2P reserves: 12.7 mmboe¹

Partners:

- | | |
|-----------------|-------------------|
| • KrisEnergy | 4.63% |
| • Chevron | 51.66% (Operator) |
| • PTTEP | 25.00% |
| • MOECO | 16.71% |
| • Palang Sophon | 2.00% |



Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales

¹ NSAI estimate as at 31 December 2013

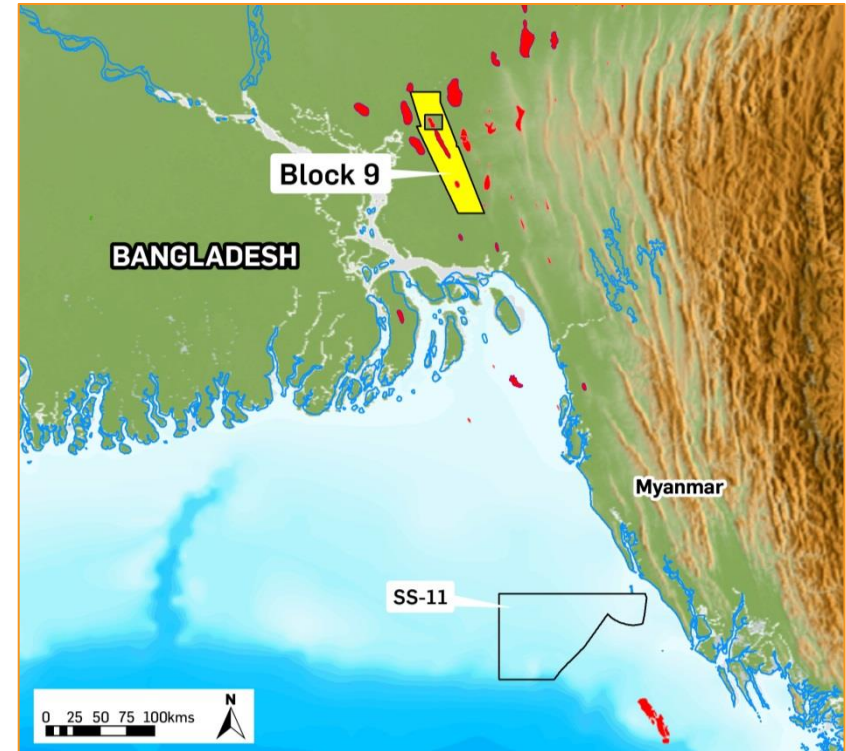
Production – Bangladesh

Block 9

- Status: Production
- Area: 1,770 sq. km
- Location: Onshore Bangladesh, approximately 50 km east of Dhaka
- Gross cumulative gas production from May 2006 until 31 December 2013 was 245.2 bcf¹
- Working interest 2P reserves: 16.2 mmboe¹
- Working interest 2C resources: 1.4 mmboe¹

Partners:

- | | |
|------------------|----------------|
| • KrisEnergy | 30% (Operator) |
| • Niko Resources | 60% |
| • BAPEX | 10% |



Geology:

- Bangora Field discovered in 2004 by Bangora-1 well, which penetrated a thick sandstone section of the Late Miocene Upper Bhuban Formation, regionally the main reservoir target
- Upper Bhuban Formation sands are described as shallow marine to transition zone in origin, most likely as channels/splay and mouth bars to a major Late Miocene distributary system

● Oil ● Gas

¹ NSAI estimate as at 31 December 2013

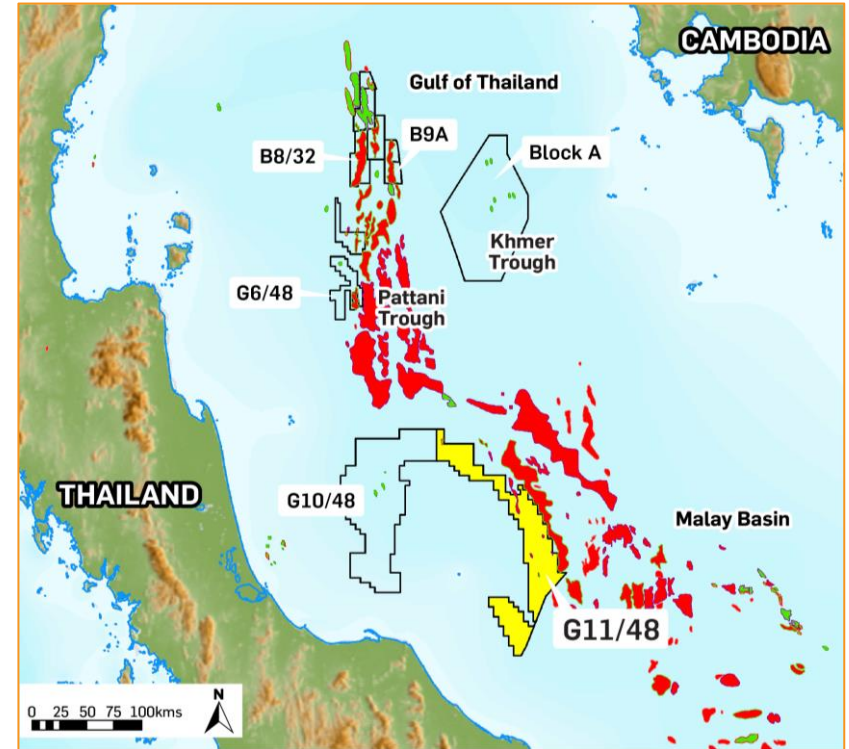
Development – Thailand

G11/48

- Status: Development pending and exploration
- Area: 3,374 sq. km
- Location: Gulf of Thailand over southern margin of Pattani Basin and northwest margin of Malay Basin
- Water depths: Up to 75 metres
- Working interest 2P reserves: 3.4 mmboe¹
- Working interest 2C reserves: 0.7 mmboe¹

Partners

- | | |
|----------------------|------------------|
| • KrisEnergy | 22.5% |
| • Mubadala Petroleum | 67.5% (Operator) |
| • Palang Sophon | 10.0% |



Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales

¹ NSAI estimate as at 31 December 2013

Development – Thailand

G10/48

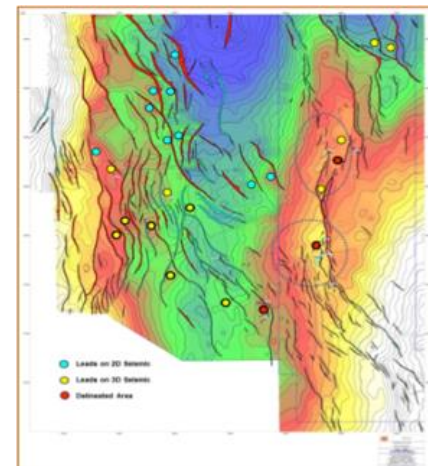
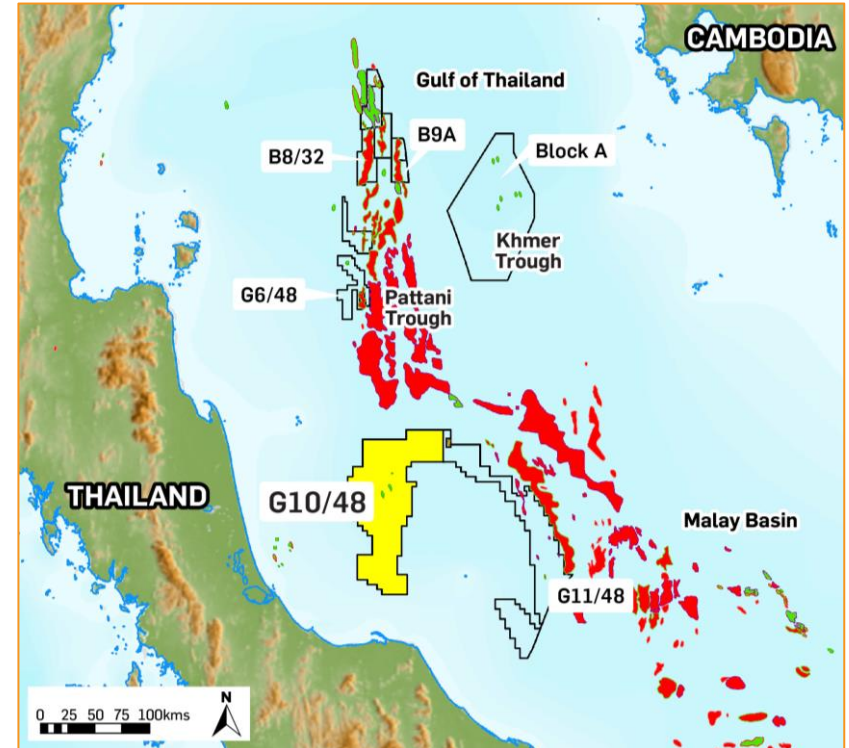
- Status: Development pending and exploration
- Area: 4,696 sq. km
- Location: Gulf of Thailand over southern margin of the Pattani Basin
- Water depths: Up to 60 metres
- Working interest 2C resources: 19.6 mmmboe¹

Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales



Oil Gas

¹ NSAI estimate as at 31 December 2013

Appraisal/Development – Thailand

G6/48

- Status: Development pending and exploration
- Area: 566 sq. km
- Location: Gulf of Thailand over the Karawake Basin on the western margin of the Pattani Basin
- Water depths: 60 to 70 metres
- Working interest 2C resources: 2.5 mmboe¹

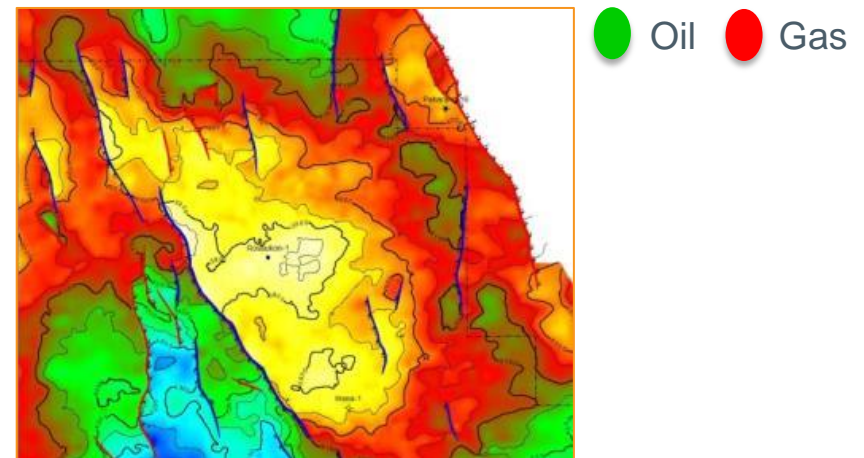
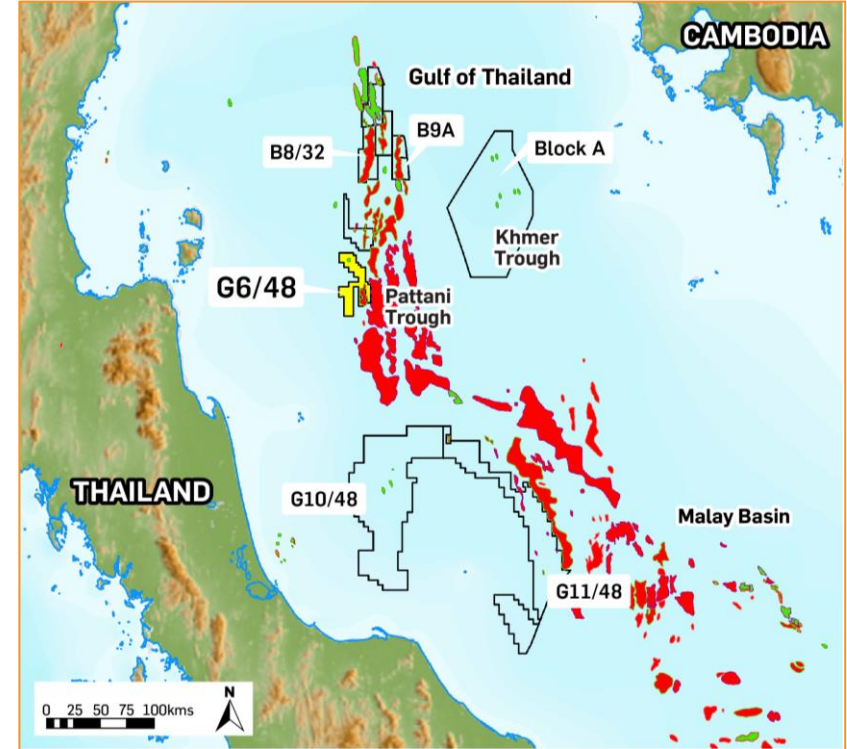
Partners:

- KrisEnergy 30% (Operator)
- Mubadala Petroleum 30%
- Northern Gulf Petroleum 40%

Geology:

- Source: Eocene to Late Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales

¹ NSAI estimate as at 31 December 2013



Development – Cambodia

Cambodia Block A

- Status: Development pending and exploration
- Area: 4,709 sq. km
- Location: Khmer Basin, Gulf of Thailand
- Water depths: 50 to 80 metres
- Working interest 2C resources: 5.4 mmboe¹

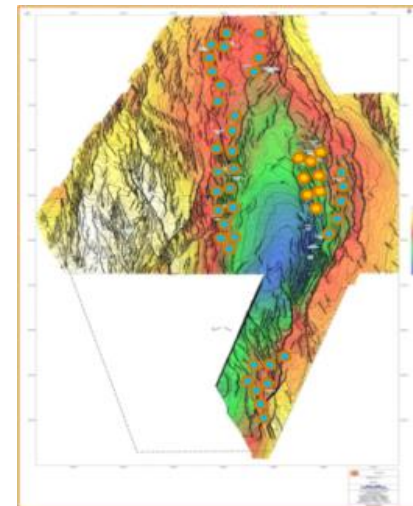
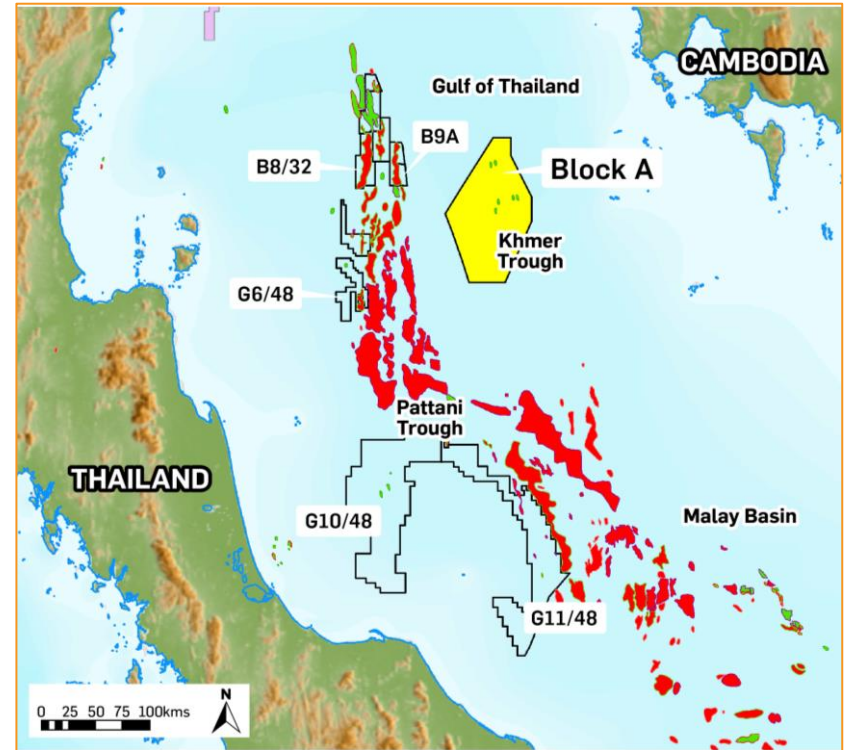
Partners:

- KrisEnergy 55% (Operator)
- MOECO 30%
- GS Energy 15%

Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvial sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational fluvial shales

¹ NSAI estimate as at 31 December 2013



Oil Gas

Development – Indonesia

Block A Aceh PSC¹

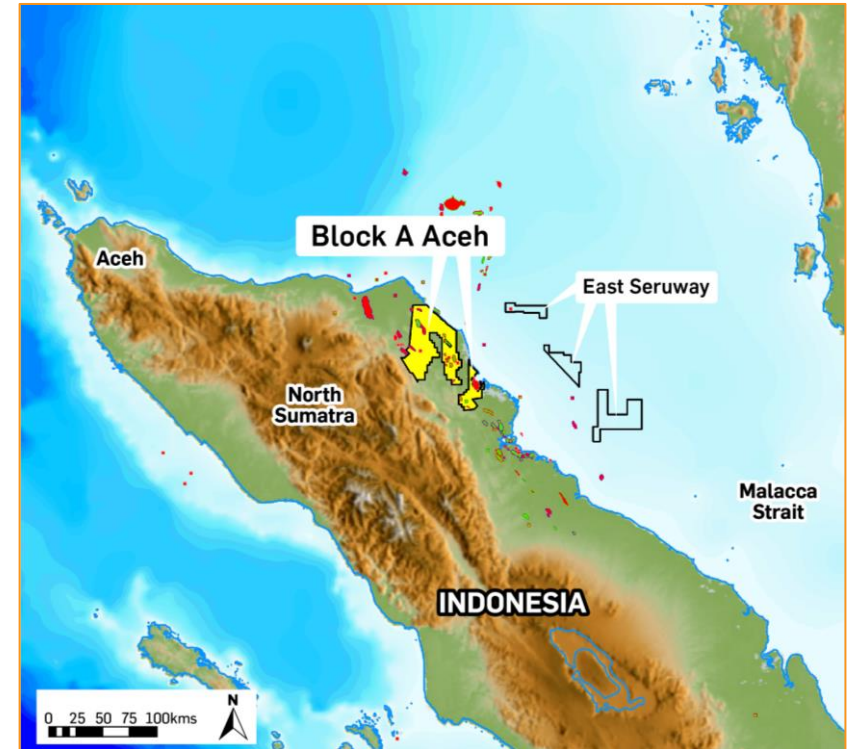
- Status: Development pending/appraisal and exploration
- Area: 1,867 sq. km
- Location: Onshore Sumatra
- Working interest 2C resources: 103.6 mmmboe²

Partners:

- KrisEnergy 41.6666%
- Medco 41.6667% (Operator)
- Japex Ltd 16.6667%

Geology:

- Source: Oligo-Miocene marine shales
- Reservoir: Early-Mid Miocene carbonates and clastics
- Trap: Carbonate reefal build-ups, faulted anticlines and tilted fault blocks
- Seal: Middle Miocene marine shales



● Oil ● Gas

¹ Transaction is pending approval of the host government

² NSAI estimate as at 31 December 2013

Development – Indonesia

Bulu PSC

- Status: Development pending
- Area: 697 sq. km
- Location: Offshore East Java
- Water Depths: 50 to 60 metres
- Working interest 2C resources: 25.4 mmb_oe¹

Partners:

- | | |
|--------------------------|------------------|
| • KrisEnergy | 42.5% (Operator) |
| • AWE Ltd | 42.5% |
| • PT Satria Energindo | 10.0% |
| • PT Satria Wijayakusuma | 5.0% |



Geology:

- Source: Eocene deltaic and lacustrine coals and carbonaceous shales. Early Miocene marine shales and Plio-Pleistocene mudstones
- Reservoir: Oligo-Miocene carbonates and mid-Miocene sandstones
- Trap: Oligo-Miocene carbonate and mid-Miocene marine sandstones
- Seal: Miocene regional shales

¹ NSAI estimate as at 31 December 2013

Development – Indonesia

East Muriah PSC

- Status: Development pending/appraisal
- Area: 3,751 sq. km
- Location: Offshore East Java
- Water Depths: 50 to 65 metres
- Working interest 2C resources: 1.6 mmboe¹

Partners:

- KrisEnergy 50% (Operator)
- AWE Ltd 50%

Geology:

- Source: Eocene deltaic and lacustrine coals and carbonaceous shales. Early Miocene marine shales and Plio-Pleistocene mudstones
- Reservoir: Oligo-Miocene carbonates
- Trap: Oligo-Miocene carbonate reefs
- Seal: Miocene regional shales



● Oil ● Gas

¹ NSAI estimate as at 31 December 2013

Development – Indonesia

Kutai PSC

- Status: Development pending/appraisal
- Area: 1,533 sq. km, one onshore and four offshore
- Location: Mahakam River delta, East Kalimantan
- Water Depths: Onshore to 200 metres
- Working interest 2C resources: 6.9 mmbobe¹

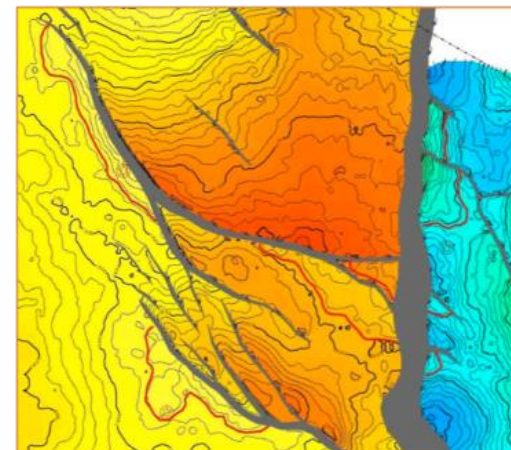
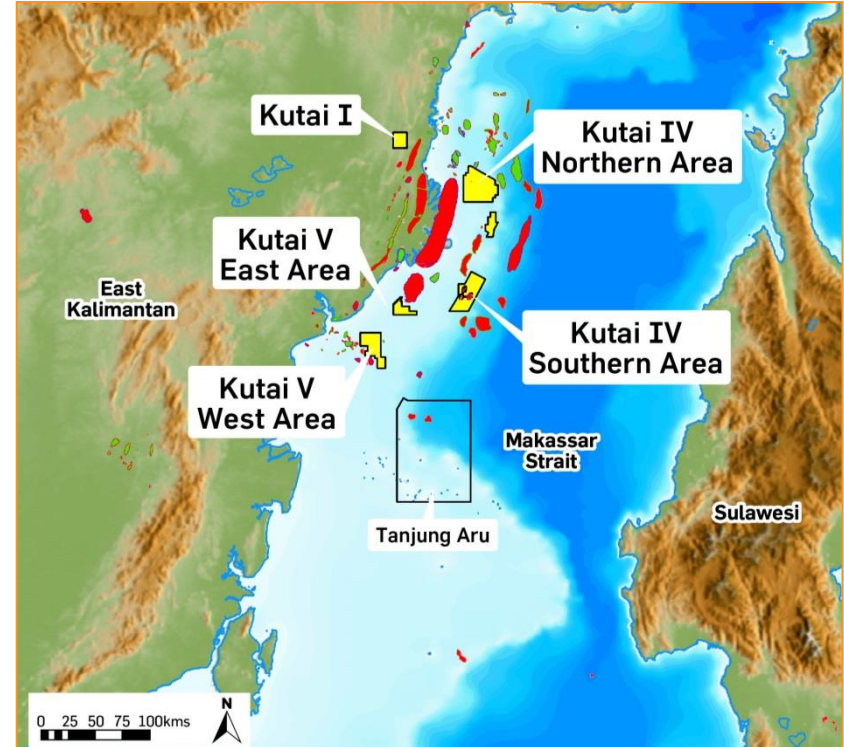
Partners:

- KrisEnergy 54.6% (Operator)
- Salamander Energy 23.4%
- Orchid Kutai Ltd 22.0%

Geology:

- Source: Miocene coals and carbonaceous shales
- Reservoir: Middle Miocene to Pliocene deltaic sandstones
- Trap: Faulted anticlines, tilted fault blocks, stratigraphic channels and carbonate build-ups
- Seal: Middle Miocene to Pliocene intra-formational shales

¹ NSAI estimate as at 31 December 2013



● Oil ● Gas

Exploration – Indonesia

Sakti PSC

- Status: Exploration
- Area: 4,974 sq. km
- Location: Offshore Central Java and East Java
- Water Depths: 50 to 60 metres

Partners

- KrisEnergy 95% (Operator)
- PT. Golden Heaven Jaya Ltd. 5%

Geology

- Source: Oligocene-Miocene coals
- Reservoir: Late Oligocene to Early Miocene Carbonate and Early to Middle Miocene sands
- Trap: Structural and Stratigraphic Plays
- Seal: Middle Miocene-Pliocene shales



● Oil ● Gas

Exploration – Indonesia

Tanjung Aru PSC

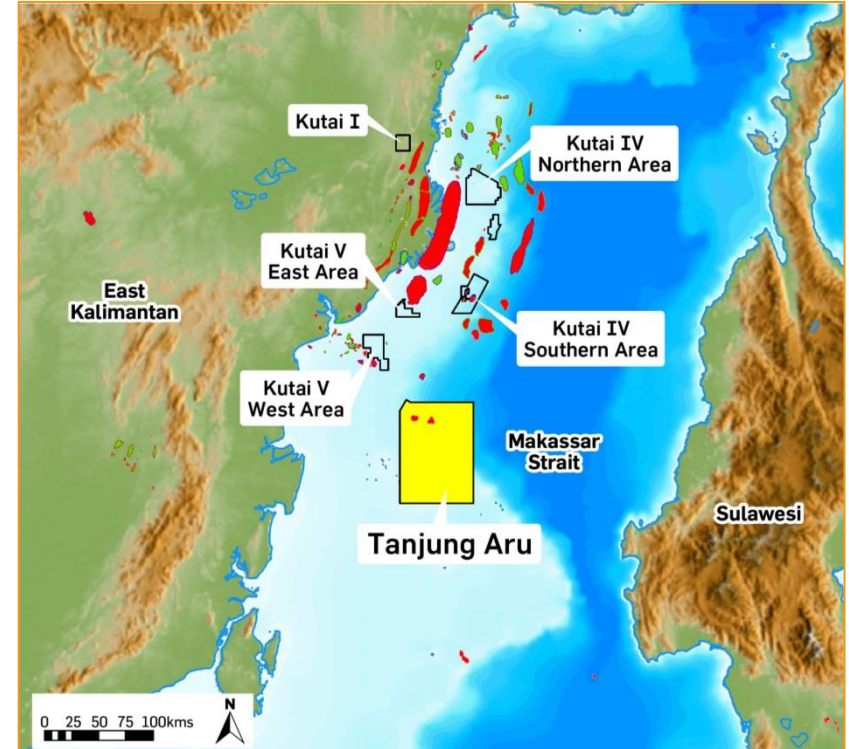
- Status: Exploration/development unclarified
- Area: 4,191 sq. km
- Location: Southern edge of the Kutai Basin
- Water Depths: 20 metres to over 1,000 metres
- Working interest 2C resources: 15.7 mmbobe^{1,2}

Partners:

- KrisEnergy 85%² (Operator)
- Natuna Ventures Pte Ltd 15%

Geology:

- Source: Miocene coals and carbonaceous shales
- Reservoir: Mio-Pliocene channel/fan complexes
- Trap: Structural and stratigraphic
- Seal: Mio-Pliocene intra-formational shales



● Oil ● Gas

¹ NSAI estimate as at 31 December 2013

² KrisEnergy's working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy

Exploration – Indonesia

East Seruway PSC

- Status: Exploration
- Area: 1,172 sq. km
- Location: Offshore over North Sumatra Basin
- Water Depths: 25 to 60 metres

Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Oligo-Miocene, carbonaceous shales and marine mudstones
- Reservoir: Early Miocene carbonates and clastics and fractured domitic basement
- Trap: Carbonate reefal/build-ups, faulted anticlines and tilted fault blocks
- Seal: Early Miocene intra-formational shales



● Oil ● Gas

Exploration – Indonesia

Udan Emas PSC

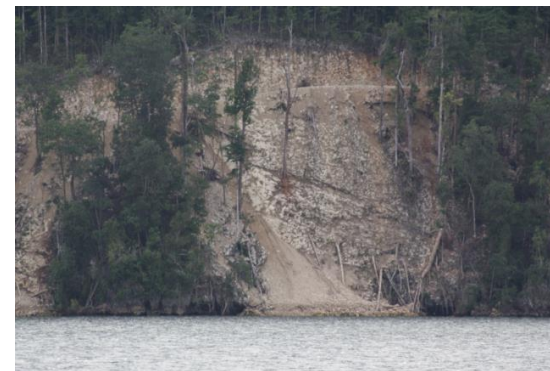
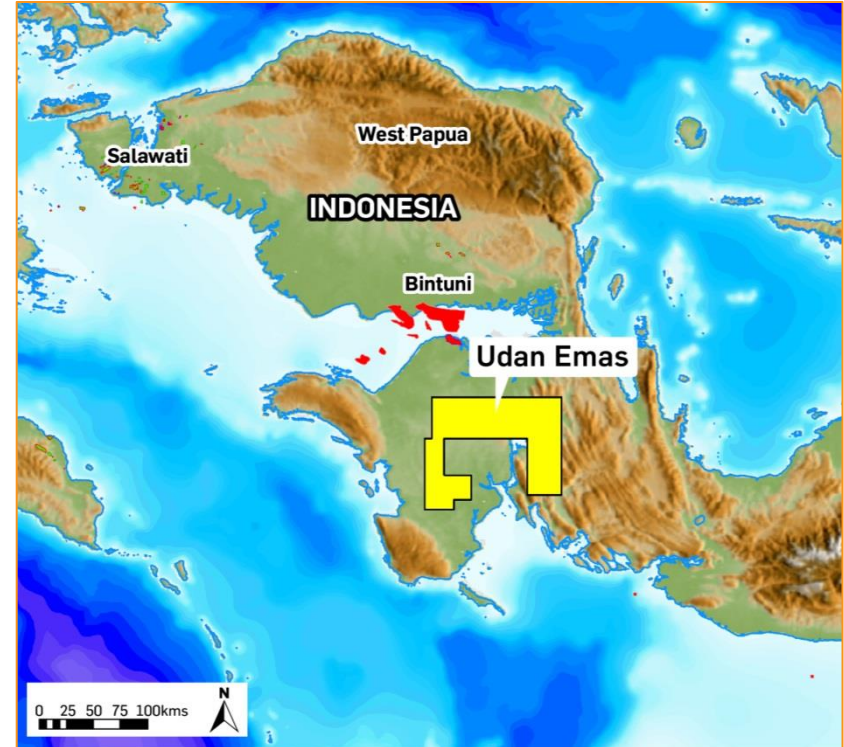
- Status: Exploration
- Area: 5,396 sq. km
- Location: Onshore West Papua over the Bintuni Basin

Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Permian-Jurassic carbonaceous shales and coals
- Reservoir: Jurassic sandstones
- Trap: Structural/stratigraphic
- Seal: Intra-formational Mesozoic shales



Terrain in the Udan Emas PSC area

● Oil ● Gas

Exploration – Vietnam

Block 105

- Status: Exploration
- Area: 7,192 sq. km
- Location: Central Song Hong Basin
- Water depths: 20 to 80 metres

Partners:

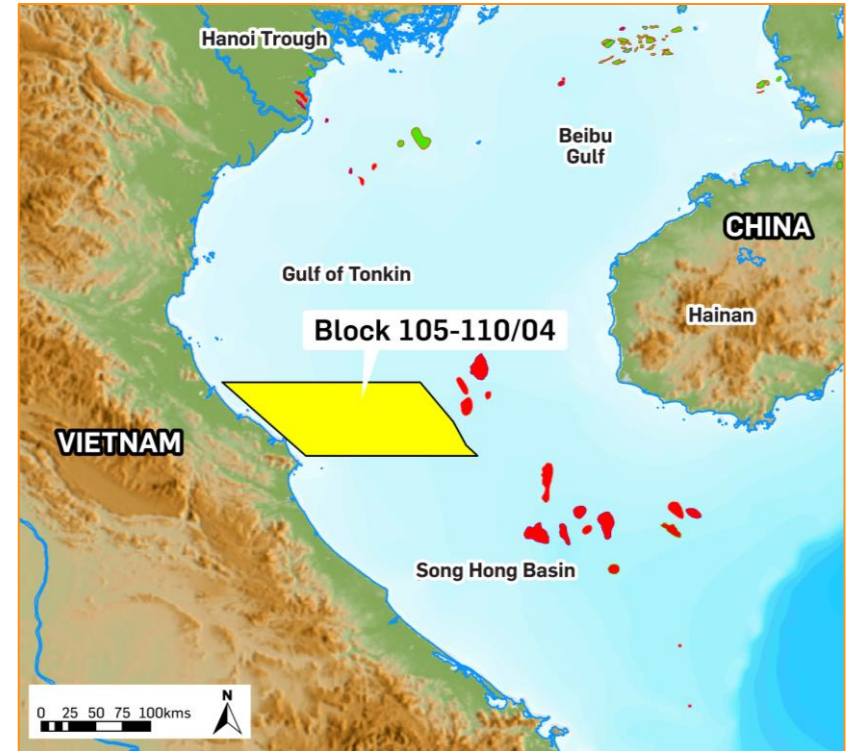
- KrisEnergy 33.33%¹
- Eni Vietnam 66.66%² (Operator)

Geology:

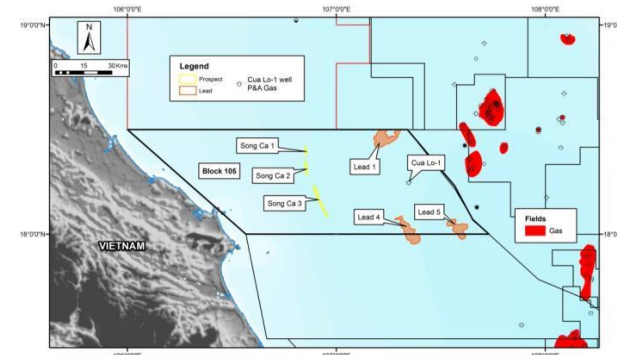
- Source: Oligocene to Middle Miocene lacustrine shales and Mio-Pliocene deltaic/marine shales
- Reservoir: Oligocene to Pliocene deltaic, marginal marine and turbidite fan sands
- Trap: Tilted fault blocks, rollover and faulted anticlines and turbidite fans
- Seal: Oligocene to Pliocene regional and intra-formational shales

¹ KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy

² Eni's working interest will rise to 66.66% once government approval is received for the transfer of 16.66% from Neon Energy



Oil Gas



Exploration – Vietnam

Block 120

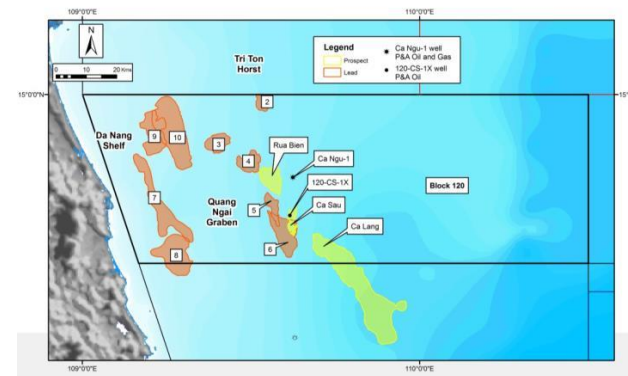
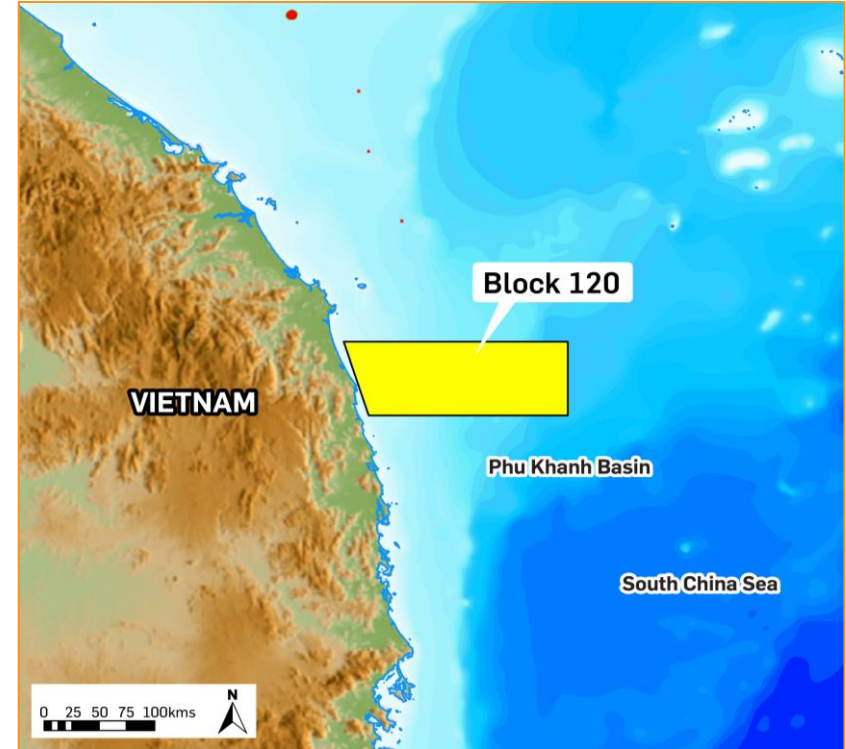
- Status: Exploration
- Area: 8,574 sq. km
- Location: South China Sea overlying Quang Ngai Graben in north and central areas, passing into Phu Khanh Basin in the south
- Water depths: 50 to 1,100 metres

Partners:

- KrisEnergy 33.33%¹
- Eni Vietnam 66.66%² (Operator)

Geology:

- Source: Eocene to Oligocene lacustrine shales
- Reservoir: Oligocene fluvial sands, Miocene carbonate reefs and turbidite fan sands
- Trap: Tilted fault blocks, faulted anticlines, carbonate reefs and turbidite fans
- Seal: Oligo-Miocene intra-formational shales



Oil Gas

¹ KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy

² Eni's working interest will rise to 66.66% once government approval is received for the transfer of 16.66% from Neon Energy

Exploration – Vietnam

Block 115/09

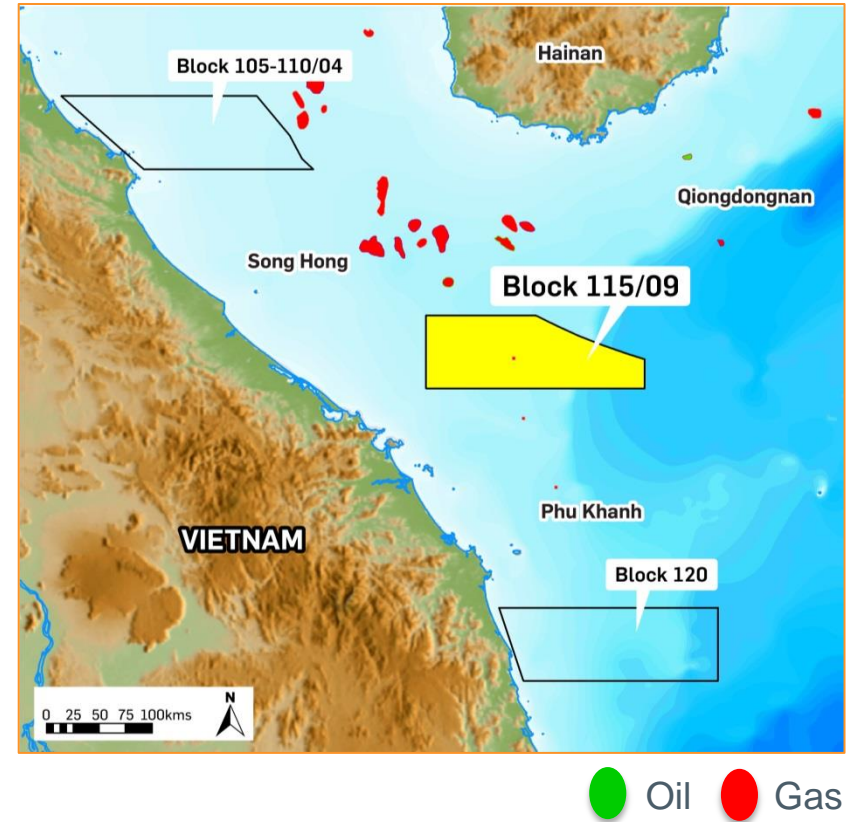
- Status: Exploration
- Area: 7,382 sq. km
- Location: Southern Song Hong Basin
- Water depths: 60 to 200 metres

Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Oligo-Miocene lacustrine shales and Mio-Pliocene deltaic/marine shales
- Reservoir: Oligocene to Pliocene deltaic, marginal marine and turbidite fan sandstones
- Trap: Tilted fault blocks, faulted anticlines and turbidite fans
- Seal: Oligocene to Pliocene regional and intra-formational shales



Exploration – Bangladesh

SS-11

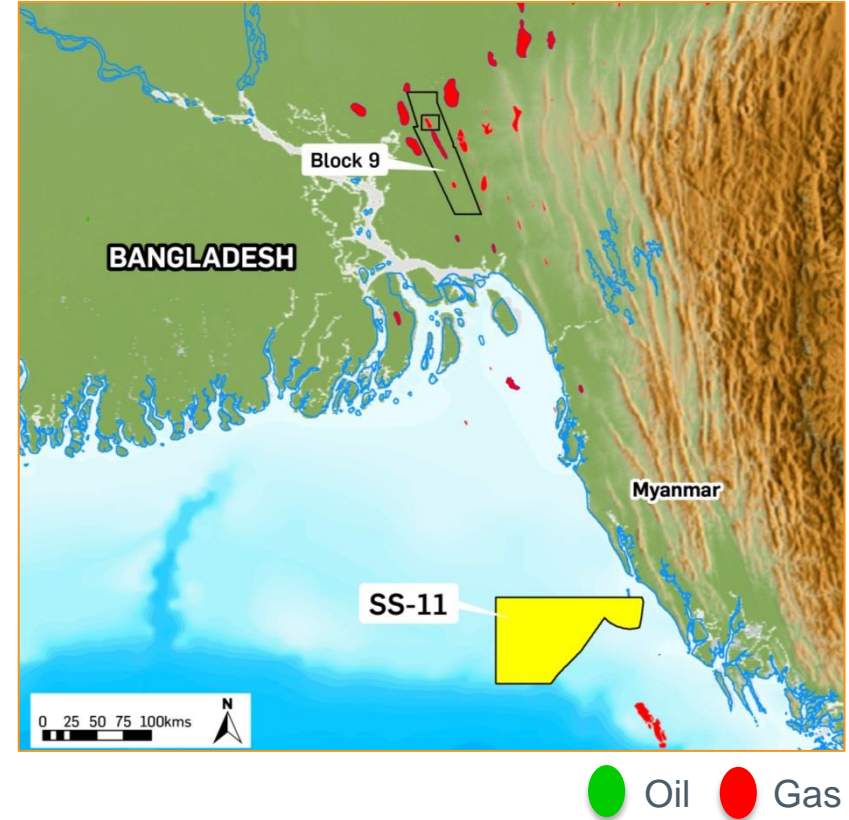
- Status: Exploration
- Area: 4,475 sq. km
- Location: Bay of Bengal over the Bengal Fan
- Water depths: 200 to 1,500 metres

Partners:

- KrisEnergy 45%
- Santos 45% (Operator)
- BAPEX 10%

Geology:

- Source: Tertiary deltaic and marine shales with both thermogenic and biogenic potential
- Reservoir: Stacked Mio-Pliocene deltaic, slope and basin floor fan sandstones
- Trap: Structural and stratigraphic
- Seal: Intra-formational Mio-Pliocene deltaic and marine shales



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