China International Holdings Limited

中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

APPOINTMENT OF AN INDEPENDENT REVIEWER

The Board of Directors (the **"Board**") of China International Holdings Limited (the "**Company**") refers to its announcements dated 21 December 2022, 27 December 2022, 3 January 2023, 9 January 2023, 12 January 2023 and 17 January 2023 relating to the disposal of 50% interest in Beijing Kaiyuan Wanjia Management Consulting Company Limited ("**Disposal**") and the Company's responses to queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the Disposal.

The Board wishes to update that in consultation with Singapore Exchange Regulation ("**SGX RegCo**"), the Company has appointed RSM Corporate Advisory Pte Ltd as the independent reviewer ("**Independent Reviewer**") to carry out an independent review relating to the Disposal.

The Independent Reviewer will report its findings to SGX RegCo and the Audit Committee of the Company ("**AC**") and keep SGX RegCo and the AC updated on the status of its review as work progresses, particularly any significant events and/or transactions that are material to the Company or the Group in the course of its work.

The Company will make further announcements to update shareholders as and when there are material developments on this matter, including key findings of the independent review where appropriate.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
4 April 2023