

NEWS RELEASE

Swiber with JV Partner Completes Floatover Installation of Central Processing Platform for NC-3 Gas Field off Sarawak

Singapore, 18 December 2015 – Swiber Holdings Limited announced that together with its Joint Venture partner Alam Maritim Sdn Bhd, Malaysia (together as “Alam Swiber Sdn Bhd, Malaysia”), has successfully completed its offshore installation scope of work for the NC3 Field, a part of the SK 316 Gas Development Project off Sarawak Malaysia.

The NC 3 Field Development EPCIC project for PETRONAS Carigali Sdn Bhd, Malaysia was awarded to TMJV (Technip – MMHE Joint Venture). TMJV subcontracted the Offshore T&I (Transportation and Installation) scope to Alam Swiber Sdn Bhd.

The scope of work was divided into two campaigns. The first campaign involved the transportation and installation of a Wellhead Platform Jacket and Topside (WHP), the launching and installation of a 9,500mT Central Process Platform Jacket (CPP) as well as the installation of a link Bridge between the CPP and WHP Platforms. The offshore installation for Campaign 1 was successfully executed in between March and May 2015.

The second campaign involved the installation by Float-Over of the 13,000mT CPP Topside on the previously installed Jacket. It was executed within a challenging offshore installation schedule from the 08th to the 13th of September 2015. Actual mating of the topside was performed in less than 4 hours on 12th September 2015.

For these operations, Swiber utilised its in-house vessels, mainly the Derrick Lay Barge Swiber Kaizen 4000, the Float-over and Launch Barges Holmen Pacific and Holmen Atlantic, as well as an array of Offshore Support Vessels.

The entire project was completed with a zero LTI record (Loss Time Incidents).

Swiber's Deputy Group Chief Executive Officer Darren Yeo said: "The successful installation of this project is a testament of the Group's strong execution and reinforces Swiber's track record in Transportation & Installation services in the Asia region.

Swiber, a global provider of EPCIC services for the offshore industry, has secured several new contracts over the past few months to boost its order book to a record US\$1.5 billion.

About Swiber Holdings Limited

Listed on November 8, 2006, Swiber is a world class integrated construction and support services provider to the offshore oil and gas industry, offering a wide range of offshore EPCIC and marine support services across the Asia Pacific, Middle East, and Latin America regions.

Since its foundation in 1996, Swiber has been dedicated to building the company into a leader in the offshore oil and gas industry. Today, Swiber is a public-listed company on the Singapore Exchange with an eminent position among global offshore oil and gas engineering and construction organisations. With an extensive fleet of 15 construction vessels supported by in-house offshore support vessels, and more than 1800 employees in over 35 different nationalities in strategically located offices in the region, the Swiber name is synonymous with excellence, safety, innovation and value among its customers.

In September 2008, Swiber was featured on Forbes Asia's "Best under a Billion" list, an honour given to the top 200 Asia-Pacific companies with consistent growth in both sales and profits over three years. Swiber continues to ascend the ranks of the nation's "Top 100 Brands" in the Brand Finance's Annual Report, ranking as one of the nation's top 100 Brands in the Brand Finance's

Annual Report of “Singapore’s Intangible Assets and Brands” with AA- Brand Rating consecutively for 2010 to 2012. In 2012, Swiber has emerged a winner in Securities Investors Association (Singapore) (SIAS)’s Singapore Corporate Governance Award. All these reaffirm Swiber's rapid growth as an EPCIC player that is well positioned to capitalize on the upswings of the offshore oil and gas sphere.

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