

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

UPDATE ON ADVANCE TO CAPITAL IMPETUS GROUP LIMITED

The Board of Directors of Ascent Bridge Limited (the “**Company**”) wishes to update shareholders on the advance of S\$2.8 million to a related company, Capital Impetus Group Limited (“**CIG**”).

Further to the announcement dated 6 December 2024, CIG had failed to make the first payment under an agreed repayment schedule (in USD equivalent) as follows:

| Payment due date | Amount payable |
|------------------|------------------------------------|
| 31 December 2024 | USD370,000 |
| 30 June 2025 | USD740,000 |
| 31 December 2025 | Remaining balance of USD995,537.79 |

Following its failure to make payment, CIG had proposed a repayment of USD30,000 by 30 April 2025 with further extension of time to pay the remaining balance of the advance under a revised payment schedule as follows:

| Payment due date | Amount payable |
|------------------|-------------------------------------|
| 31 Dec 2025 | USD 1,080,000 |
| 30 Jun 2026 | Remaining balance of USD 995,537.79 |

The Company agreed to the revised repayment schedule subject to a repayment of USD30,000 by 30 April 2025.

CIG has made a payment of USD30,000 to the Company on 24 April 2025. The Company will follow up on the scheduled payments and provide updates to shareholders.

By Order of the Board

Qiu Peiyuan
Joint Executive Chairman and Joint CEO

Sun Quan
Joint Executive Chairman and Joint CEO

28 April 2025