



BUKIT SEMBAWANG ESTATES LIMITED

Company Registration No. 196700177M

RESPONSE TO SGX QUERY

The Board of Directors of Bukit Sembawang Estates Limited (BSEL) refer to the Announcement on “Query Regarding Trading Activity” submitted by Singapore Exchange Securities Trading Limited on 6 March 2017.

The Board of Directors of Bukit Sembawang Estates Limited responses to the questions are as follows:

Question 1:

We are not aware of any information not previously announced that would explain the trading.

Question 2:

We noted that DBS Group Research released a report on BSEL on 2 March 2017. This report was also quoted both in the Straits Times and Business Times on 3 March 2017. We believe this is the possible explanation for the unusual price movements of BSEL share price since 2 March, including today’s market, 6 March 2017. The report by DBS Group Research was written without any prior meeting or knowledge or consultation with BSEL or any of its officers, nor was any input in the report provided by BSEL.

Question 3:

We confirm that we are in compliance with the Listing Rules, and in particular Rule 703.

BY ORDER OF THE BOARD

Dennis Loh Siew Keen
Company Secretary

6 March 2017
Singapore