ROXY-PACIFIC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

ANNOUNCEMENT

ACQUISITION OF LAND PARCEL AT GERAN 319775 LOT 34534 PEKAN CHERAS, DAERAH ULU LANGAT, NEGERI SELANGOR, MALAYSIA

Further to the announcement dated 30 March 2015, the Board of Directors of Roxy-Pacific Holdings Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") wishes to announce that Mequity Assets Sdn Bhd ("**MASB**"), an indirect associated company of the Group, has in its ordinary course of business, entered into a sale and purchase agreement to acquire a land parcel located at Geran 319775 Lot 34534 Pekan Cheras, Daerah Ulu Langat, Negeri Selangor, Malaysia (the "**Land**") (hereinafter referred to as the "**Acquisition**"). The Acquisition is conditional upon the receipt of the necessary approvals/consents from the relevant authorities.

The total purchase consideration for the Land is RM79,340,160 (the "**Consideration**"). The Consideration was arrived at on a willing-buyer willing-seller basis, after taking into account various commercial factors including, *inter alia*, the location and the development potential of the Land.

The Land has a freehold tenure with a total site area of approximately 23,034 square metres.

The Acquisition will be financed by internal funds and bank borrowings and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Koh Seng Geok
Executive Director and Company Secretary
15 April 2015