

- (1) **APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 705(1), 707(1), 707(2) AND 711A OF THE LISTING MANUAL OF THE SGX-ST**
 - (2) **APPLICATION TO ACRA FOR EXTENSION OF TIME PURSUANT TO SECTIONS 175(2)(A) AND 197(1B)(A) OF THE COMPANIES ACT**
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1. INTRODUCTION AND EXTENSION APPLICATION

- 1.1. The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers the announcements made by the Company on 19 May 2025, 19 June 2025 and 29 July 2025 (“**Announcements**”).
- 1.2. The Board wishes to announce that the Company had on 1 October 2025, submitted the following applications to the Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) for another extension of time to comply with Rules 707(1), 707(2) and 711A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to FY2025.
- 1.3. Pursuant to Rules 705(1), 707(1), 707(2) and 711A of the Listing Manual and the extended timeline as disclosed in the Announcements (“**Initial Extension**”), the Company must:
 - (a) hold its annual general meeting (“**AGM**”) for FY2025 on or before 29 October 2025;
 - (b) issue its annual report for FY2025 (“**FY2025 AR**”) to shareholders and the SGX-ST by 14 October 2025; and
 - (c) issue its sustainability report for FY2025 (“**FY2025 SR**”) by 14 October 2025.
- 1.4. Accordingly, the Company is seeking an extension of time from SGX RegCo, in relation to the following:
 - (a) a 90 days extension to hold its AGM for FY2025 by 27 January 2026 instead of the extended timeline of 29 October 2025 under the Initial Extension;
 - (b) a 90 days extension to issue its FY2025 AR by 12 January 2026 instead of the prescribed timeline of 16 July 2025 under Rule 707(2) of the Listing Manual; and
 - (c) a 90 days extension to issue its FY2025 SR by 12 January 2026 instead of the prescribed timeline of 31 July 2025 under Rule 711A of the Listing Manual.(collectively, the “**Further Extension Application**”).

2. RATIONALE FOR THE FURTHER EXTENSION APPLICATION

- 2.1. The rationale for making the Further Extension Application are as follows:
 - (a) **Audit commencement and need for additional time:** The Company is in the midst of securing necessary funding and had an audit kick-off meeting with its Auditors. The Auditors have, in principle, agreed to commence the audit subject to the Company repaying its outstanding invoices progressively. Additional time will be required to allow for the receipt of funds by the Company and the subsequent finalisation of the audit process.

- (b) **Complex accounting treatments from liquidation exercises:** The recent appointment of provisional liquidators for the Company's cinema operations under Cathay Cineplexes Pte. Ltd. ("**CCPL**"), MM2 Star Screen Sdn. Bhd. ("**MSS**") and mm2 Screen Management Sdn. Bhd. ("**MSM**") has resulted in complex accounting treatments that require careful analysis and discussion with the Auditors, when the audit commences. These matters include impairment assessments, recognition of provisions, and other technical accounting adjustments arising from the cessation of operations.
- (c) In view of the above, the Company believes that the extensions requested in this letter are necessary, as additional time is required to review the relevant financial information for the Company and the Group, and to finalise the FY2025 results and complete the audit process with the Auditors.
- 2.2. The Company confirms that the Further Extension Application does not contravene any laws and regulations governing the Company and constitutional documents of the Company.
- 3. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")**
- 3.1. The Company has also submitted an application under Sections 175(2)(a) and 197(1B)(a) of the Companies Act 1967 (the "**Companies Act**") to ACRA for an additional extension of time of 60 days from the requirements of Sections 175(1)(a) and 197(1)(a) of the Companies Act to hold its AGM for FY2025 and lodge its annual return for FY2025 by 28 December 2025 and by 28 January 2026 respectively (the "**ACRA Application**").
- 3.2. As the Company is only able to apply for an extension of up to 60 days at a time through Bizfile of ACRA, the Company intends to submit a further application to ACRA for an additional 30-day extension to comply with Sections 175(1)(a) and 197(1)(a) of the Companies Act, in relation to holding its AGM and filing its annual return for FY2025 by 27 January 2026 and by 27 February 2026 respectively (the "**Further ACRA Application**"). The Company will provide further updates upon submitting the Further ACRA Application.
- 4. PROPOSED INDICATIVE TIMELINE**

The Further Extension Application is based on the following proposed indicative timeline, in consultation with the auditors, on the basis that all payment milestones agreed are duly adhered to:

Proposed Indicative Date⁽¹⁾	Milestone(s)
By 12 January 2026	The FY2025 AR and the FY2025 SR are issued.
By 27 January 2026	The Group's AGM for FY2025 is convened.
By 27 February 2026	The Company's annual return is filed.

Note (1): The proposed indicative dates assumes that the Company has received approvals from SGX RegCo (in relation to the Extension Application) and ACRA (in relation to the ACRA Application and the Further ACRA Application).

- 4.1. Shareholders should note that the above timetable is indicative only and may be subject to change. Please refer to further announcements by the Company for the exact dates of such event.

5. FURTHER ANNOUNCEMENTS AND CAUTIONARY STATEMENT

The Company will make further announcements should there be any material developments in relation to the matters contained in this announcement. **Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.**

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
1 October 2025