偉合控股有限公司

WEE HUR HOLDINGS LTD.
(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

(I) PROPOSED ADOPTION OF A NEW CONSTITUTION

(II) PROPOSED CHANGE OF AUDITOR FROM RSM CHIO LIM LLP TO PRICEWATERHOUSECOOPERS LLP

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1. Introduction

The Board of Directors (the "**Board**") of Wee Hur Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company is proposing to seek the approval of its shareholders as follows:

(a) by way of a special resolution to amend its Constitution (the "**Existing Constitution**") to align it with, amongst others, the amendments to the Companies Act (Cap. 50) of Singapore (the "**Companies Act Amendments**") which took effect in two phases on 1 July 2015 and 3 January 2016, respectively; and

(b) by way of an ordinary resolution to appoint PricewaterhouseCoopers LLP ("**PwC**") as its auditor in place of RSM Chio Lim LLP ("**RSM Chio Lim**") and to hold office until the conclusion of the next annual general meeting of the Company.

2. Proposed Adoption of a New Constitution

The Company intends to replace the Existing Constitution with a new Constitution (the "**Proposed Adoption of a New Constitution**") which will incorporate, amongst others:

(a) the Companies Act Amendments;

(b) updated provisions which are consistent with the prevailing listing rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"); and

(c) amended provisions to address other regulatory changes, namely, the personal data protection regime in Singapore and the enactment of the Mental Health (Care and Treatment) Act (Cap. 178A) of Singapore.

The Company is also taking this opportunity to streamline, rationalise and refine the language used in and to amend certain other provisions in the Existing Constitution.

3. Proposed Change of Auditor

The Company intends to undertake a change of auditor from RSM Chio Lim to PwC (the "**Proposed Change of Auditor**").

In view of the challenging local real estate market, the Group started to explore overseas business opportunities at the beginning of 2014. This eventually led to the Group venturing into property development in Australia with its first acquisition of three plots of land at the Buranda locality in Woolloongabba suburb, Brisbane, in December 2014 and its second acquisition of an office building and a plot of land in the Central Business District of Brisbane in March 2016. In December 2016, the Group constituted three property trusts of which two are constituted in Australia and incorporated a wholly owned subsidiary under one of the said property trust. On 15 March 2017, the Company constituted another property trust in Australia and proposes to acquire a property located at 89-109 Gray Street, Adelaide, through the said property trust.

As the Company expands its operations in Australia, the Board is of the view that it would be timely to effect a change in the auditor who is more experienced in cross-border transactions and whose member firm has a significance presence in Australia.

Following a review of the adequacy of the resources and experience of PwC, the audit engagement partner who will be assigned to the audit and the proposed audit plans of PwC, and in consultation with the Company's audit committee, the Board has determined that PwC is suitable for the appointment and proposes that PwC be appointed as the new auditor of the Company in place of RSM Chio Lim.

In this regard and at the request of the Company, RSM Chio Lim has communicated to the Company that they will not be seeking re-appointment as the auditor of the Company for the financial year ending 31 December 2017 at the forthcoming annual general meeting of the Company convened to be held on 28 April 2017 ("**AGM**"). RSM Chio Lim will therefore cease to be the auditor of the Company with effect from the conclusion of the AGM.

The Board wishes to express its appreciation for the past services rendered by RSM Chio Lim.

PwC had, on 27 March 2017, given their written consent to act as the auditor of the Company, subject to the approval of shareholders at the EGM (as defined hereinafter).

The proposed appointment of PwC as the new auditor of the Company, in place of RSM Chio Lim, will take effect upon the approval of the shareholders at the EGM and, if appointed, PwC will hold office until the conclusion of the next annual general meeting of the Company.

4. Extraordinary General Meeting

An extraordinary general meeting ("**EGM**") has been convened to take place at Quality Hotel Marlow Singapore, Quality Ballroom, 201 Balestier Road, Singapore 329926 on 28 April 2017 at 12.00 noon (or as soon thereafter following the conclusion or adjournment of the AGM to be held at 11.30 a.m. on the same day and at the same place) for the purpose of seeking shareholders' approval for the following:

(a) the Proposed Adoption of a New Constitution;

(b) the Proposed Change of Auditor;

(c) the proposed disposal of a plot of land fronting Ann Street, Brisbane with a total land area of approximately 3,690 square metres; and

(d) the proposed renewal of the share purchase mandate.

A circular containing information on the aforesaid proposals and the notice of EGM (the "**Circular**") has today been despatched to shareholders of the Company. An electronic copy of the Circular will be available on the website of the SGX-ST at www.sgx.com.

By Order of the Board

Tan Ching Chek
Company Secretary
6 April 2017