AF Global Limited

Company Registration No.197301118N
(Incorporated in the Republic of Singapore)

NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

1. INTRODUCTION

The Board of Directors (the "**Board**") of AF Global Limited (the "**Company**") refers to the joint announcement dated 8 October 2025 (the "**Joint Announcement**") made by the Company and AFG Investment Pte. Ltd. (the "**Offeror**") in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the "**Shares**") by the Offeror, other than the Shares directly held by Aspial Corporation Limited and Mr Koh Wee Meng), by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers.

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as set out in the Joint Announcement.

2. NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

As stated in the Joint Announcement, the Scheme is required to be approved by a majority in number of Scheme Shareholders representing three-fourths in value of the Scheme Shares held by Scheme Shareholders present and voting either in person or by proxy at a Scheme Meeting to be convened by the Company.

Leave of the High Court of the Republic of Singapore (the "**Court**") is required to convene the Scheme Meeting. In this regard, the Company wishes to announce that an application in HC/OA 1291/2025 (the "**Application**") was filed with the Court for leave to convene the Scheme Meeting in the manner set out in the Application.

The Court has directed that the Application be fixed for hearing at 2.30 p.m. on 10 December 2025 and the Company is to file its written submissions by 4.00 p.m. on 1 December 2025.

Further information on the Scheme (including the expected timeline for the Scheme) will be set out in the Scheme Document to be issued by the Company to the Shareholders in due course.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

26 November 2025