

ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

COMPLETION OF INTERNAL RESTRUCTURING OF SUBSIDIARIES WITHIN THE GROUP

The board of Directors (the “**Board**”) of Accrelist Ltd (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to the announcement made on 20 February 2024 (the “**Restructuring and New Transaction Announcement**”). Unless otherwise stated, the terms used in this announcement shall bear the same meanings as those terms used in the Restructuring and New Transaction Announcement.

The Board is pleased to announce that the Restructuring has been completed on 27 March 2024.

Following the completion of the Restructuring, in accordance with the terms and conditions of the SPA, the entire shareholding interests in Accrelist Medical Aesthetics (Serangoon) Pte. Ltd., Accrelist Medical Aesthetic (Raffles City) Pte. Ltd., Accrelist Medical Aesthetics (Lot1) Pte. Ltd., Accrelist Medical Aesthetic (TPY) Pte. Ltd., and Accrelist Medical Aesthetics (SPC) Pte. Ltd. have transferred from the Company to BM, and, in exchange, the Company has received the Consideration Shares issued by BM.

At the time of this announcement, the New Transaction is still pending completion by BM and Dame Dato Sri Marilyn. The Company will make further announcements, as and when necessary, to update its shareholders when there are material developments in relation to the New Transaction.

BY ORDER OF THE BOARD

Mr. Terence Tea Yeok Kian
Executive Chairman & Managing Director
27 March 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.