

**JSW Hydro Energy Limited**

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19th July, 2024

To Singapore Stock Exchange
2, Shenton Way
#19-00SGX Centre 1
Singapore, 068804

Subject: Rating by Moody's Investor Service of JSW Hydro Energy Limited's USD 707 million senior secured notes due 2031

Dear Sirs,

Pursuant to the continuing listing obligations in Part VII of Chapter 3 of the SGX Listing Manual, we wish to inform you that Moody's Investor Service, vide the release dated 18th July, 2024, has affirmed the rating of the Company's USD707 million senior secured notes due 2031 at 'Ba1'; with outlook 'Stable'.

The Press Release from Moody's Investor Service in this regard is available on their website www.moody.com.

Yours faithfully,

For **JSW Hydro Energy Limited**

Sanjeev Kango
Company Secretary

