

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

SECURED LOAN FACILITIES OF UP TO S\$90,000,000

The Board of Directors (the "**Board**") of Tiong Seng Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary Tiong Seng Contractors (Private) Limited (the "**Borrower**") has entered into a facility agreement (the "**Facility Agreement**") with, *inter alia*, DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited as original lenders in relation to Singapore dollar secured loan facilities of up to S\$90,000,000 in aggregate (the "**Facilities**", and each a "**Facility**").

The Facilities comprise revolving loan facilities and a short-term loan facility, which are made available to the Borrower subject to the terms set out in the Facility Agreement and are guaranteed by the Company and certain of its wholly-owned subsidiaries. The Facilities are to be applied towards financing the working capital of existing and new projects of the Group.

The Facilities are uncommitted in nature and the lenders may at any time and for whatever reason cancel, terminate, review the terms and conditions of any Facility, impose additional conditions and/or require any amendment to any term of the Facility Agreement and ancillary documentation.

The Facility Agreement contains customary terms and conditions including an events of default clause covering, among others, non-payment, breach of financial covenants and obligations, misrepresentation, cross default, insolvency and insolvency proceedings, cessation of business and material adverse change.

BY ORDER OF THE BOARD

Pay Sim Tee
Executive Director and CEO
6 February 2025