



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$22.9 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its System Integration, Precision Engineering, Scaffolding, Insulation, Petrochemical & Environmental Engineering, Cleanroom, Air and Water Solutions and Structural Engineering and Construction Services have recently clinched several contracts with a total value of approximately S\$22.9 million. The contracts are with new and repeat customers – comprising of multinational companies and companies in the marine, offshore oil and gas, petrochemical, semiconductor, infrastructure and security industry or sectors. The details are as follows:

- a. System Integration division secured approximately S\$6.7 million of capital and adhoc contracts for manufacture of valves and actuators, control and tank gauging systems and electrical and instrumentation work. Manufacturing contracts are for a series of 23 vessels which will mainly be delivered from 2H2025 to 1Q2026. The electrical and instrumentation work from a new customer will complete in 4Q2024.
- b. Precision Engineering division secured approximately S\$4.0 million for machining services and mechanical assembly. The contracts will mainly complete in 4Q2024.
- c. Scaffolding and Insulation divisions secured approximately S\$0.8 million for scaffolding and insulation work. The contracts are mainly for maintenance of 1 year.
- d. Petrochemical & Environmental Engineering division secured approximately S\$2.4 million for maintenance of plant and equipment at certain environmental infrastructure for 3 years ending in 4Q2027.
- e. Cleanroom, Air and Water Engineering Solutions division secured approximately S\$7.0 million of ad-hoc, maintenance and hook up services. Ad-hoc and hook up contracts will mainly complete in 2Q2025 and maintenance contracts are for 1 and 2 years ending 4Q2025 and 4Q2026.
- f. Structural Engineering and Construction Services division secured ad-hoc projects worth approximately S\$2.0 million mainly for engineering work related to the maintenance and installation of fuel storage systems. These contracts are expected to be completed mainly in 4Q2025.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
12 December 2024