

CHINA JISHAN HOLDINGS LIMITED
(Company Registration No. 200310591E)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016

The board of Directors (the “**Board**”) of China Jishan Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”), wishes to announce that as the volume-weighted average price of the Company is less than S\$0.20 (the “**MTP Entry Criterion**”) over the 6 months between 1 September 2015 to 29 February 2016, the Singapore Exchange Limited (the “**SGX**”) had notified the Company on 2 March 2016 that it will be placed on the watch-list with effect from 3 March 2016.

The Company will have to take active steps to meet the requirements of Rule 1314(2) of the Listing Manual of the SGX (the “**Listing Manual**”) within 36 months from 3 March 2016, failing which the SGX would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Rule 1314(2) of the Listing Manual states that an issuer on the watch-list will be assessed by SGX for removal from the watch-list if it has remained on the watch-list for at least 6 months (this will exclude the time spent on the watch-list due to the Financial Entry Criteria of the Listing Manual) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of SGX's review (the “**MTP Exit Criterion**”).

Practice Note 13.2 of the Listing Manual states that the review for removal from the watch-list based on MTP Exit Criterion takes place on a quarterly basis on the review dates (i.e. first market day of March, June, September and December of each year). An issuer is not required to apply for removal. SGX will notify an issuer of its removal from the watch-list, and issuers are required to announce the removal via SGXNET upon receipt of the notification.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in its shares will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Yu Ming Hai
Executive Director

2 March 2016