



Company Registration No.: 200100340R

UMS ACQUIRES 5.38 ACRES OF INDUSTRIAL LAND AT PENANG SCIENCE PARK NORTH, MALAYSIA

- To Support The Group's Ramp In The Coming Years

Singapore, 1 July 2024:

SGX Mainboard-listed UMS Holdings Limited (“UMS” or “The Group”), is pleased to announce that its wholly-owned subsidiary, Ultimate Manufacturing Solutions (M) Sdn Bhd, has invested RM15.23 million (about S\$4.5 million) to acquire a new 5.38 acres or approximately 235,000 sq ft of leasehold industrial land in Penang Science Park North, Malaysia.

The letter of intent for the property was signed on June 20, 2024.

Strategically located between Perai Industrial Area & Batu Kawan Industrial Park, the leasehold property has a tenure of 60 years.

Growing its manufacturing footprint in Malaysia, which has an established semiconductor eco-system, is one of the Group's strategic business goals in the region. With the latest addition, UMS will have a total over 1,200,000 sq. ft. of combined space in Singapore and Malaysia to meet new demands of key customers

Commenting on the new acquisition, Mr Andy Luong, UMS' Chairman and CEO said, "The new land parcel is well located next to our new factory in Penang. This latest investment underscores our commitment to expand our operations and to provide the best-in-class facilities to support the growing manufacturing needs of our clients and potential clients as the Group continues to benefit from the increasing shift of global semiconductor supply chains into the region. Going forward, we believe that our investments in Penang will enable the Group to strengthen our operational efficiency and to sharpen our competitive edge in the market in order to grow our business and drive long-term value for our shareholders."

The acquisition, which will be funded internally from UMS' placement proceeds (raised in January 2024), is not expected to have any material financial impact on the company in the current financial year.

About UMS Holdings Limited

Incorporated in Singapore on 17 January 2001, UMS Holdings Limited is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and related products. The Group is in the business of front-end semi-conductor equipment contract manufacturing and is also involved

in complex electromechanical assembly and final testing of devices. The products we offer include modular and integration systems for original semiconductor equipment manufacturing. Other industries that we also support include electronics, machine tools and oil & gas. Headquartered in Singapore, the Group has production facilities in Singapore, Malaysia and California, USA.

UMS was named in the Forbes Best Under-a-Billion list again in 2023, which recognises top-performing public companies with less than US\$1 billion (S\$1.38 billion) in yearly sales in the Asia-Pacific region. UMS is the only SGX-listed semiconductor company named in the Forbes Best under-a-Billion list for two consecutive years - 2022 and 2023.

UMS was also a winner for The Edge publication's most prestigious annual awards - Centurion Club Awards - which recognises Singapore's outstanding corporate performers with a market capitalisation of between S\$100 million and S\$999 million. UMS received the award in November 2023.

UMS was also named Runner-Up of the Most Transparent Company Award 2022, Technology Category in the SIAS' Investors Choice Awards 2022.

UMS, which was added to the MSCI Global Small Cap Index in February 2023, is also ranked among the top-10 constituents of the MSCI Singapore IMI Islamic (USD) Index (April 30, 2024).

Issued on behalf of UMS Holdings Limited

For more information, please contact:

Ms. Tham Moon Yee – tmy@stratagemconsultants.com

Mr. Soh Tiang Keng – tksoh@stratagemconsultants.com

Stratagem Consultants Pte Ltd:

Tel: 65- 6227 0502