

RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING (EGM)

The Board of Directors of Raffles United Holdings Ltd (the “Company”) wishes to announce that at the Extraordinary General Meeting (the “EGM”) of the Company held on Friday, 23 February 2018, the resolution set forth in the Notice of the EGM dated 31 January 2018 was passed by way of a poll. The result of the poll is as follows:-

Special Resolution	Total no. of Shares Represented by votes For and Against the resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Proposed amendments to the Constitution	154,871,133	154,871,133	100	0	0

No person was required to abstain from voting on the resolution at the EGM.

Shook Lin & Bok LLP was appointed as the scrutineer for this meeting.

**BY ORDER OF THE BOARD
RAFFLES UNITED HOLDINGS LTD**

**TEO TENG BENG
MANAGING DIRECTOR**