## **RAFFLES UNITED HOLDINGS LTD**

(Incorporated in the Republic of Singapore) (Company Registration No.: 197302030N)

## **COMPLETION OF ACQUISITION OF PROPERTY BY SUBSIDIARY**

The board of directors (the "Board") of Raffles United Holdings Ltd (the "Company", and together with its subsidiaries, the "Group") refers to the announcement made on 29 June 2017 (the "Previous Announcement") in relation to the acquisition of the property located at 359 Jalan Besar Singapore 208992 (the "Acquisition") by the wholly-owned subsidiary of the Company, Kian Ho Pte Ltd.

Further to the Previous Announcement, the Board is pleased to announce that the Acquisition has been completed on 23 August 2017.

BY ORDER OF THE BOARD

Tan Saik Hock Chairman 23 August 2017