

PRESS RELEASE

13 April 2017

OPERATIONAL DATA FOR THE FIRST QUARTER ENDED 31 MARCH 2017

BOC Aviation Limited (HKEX Code: 2588, "BOC Aviation") announces its operational transactions for first quarter ended 31 March 2017 and as at 31 March 2017:

Transactions Summary

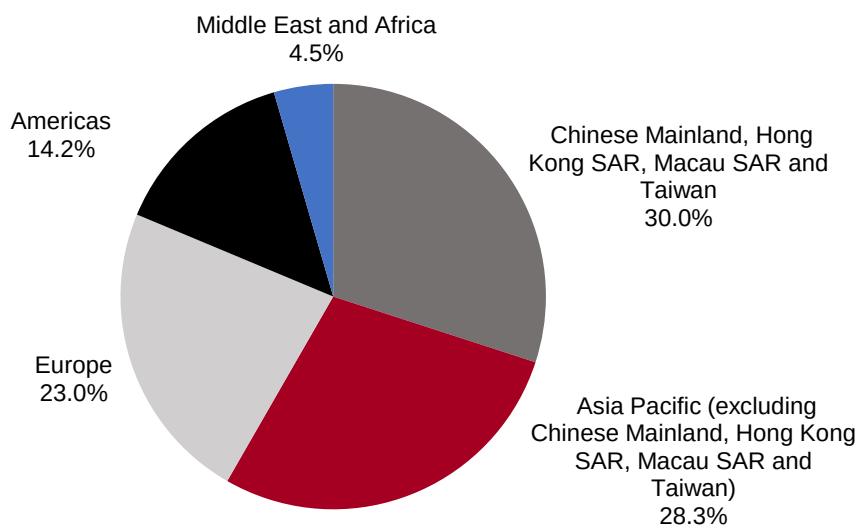
- A portfolio of 293 owned and managed aircraft, with an average aircraft age of 3.2 years and an average remaining lease term of 7.4 years for owned aircraft fleet, weighted by net book value
- Order book of 201¹ aircraft
- Took delivery of 19 aircraft (including 2 acquired by airline customers on delivery) in the first quarter of 2017
- Signed 31 leases in the first quarter of 2017
- Customer base of 73 airlines in 34 countries in the owned and managed portfolios
- Sold six owned aircraft in the first quarter of 2017
- Managed fleet comprised 36 aircraft
- The total number of aircraft delivering in 2017 has increased to 77, of which 92% have been committed for lease
- Aircraft utilisation at 99.3% for the quarter ended 31 March 2017

Portfolio (as at 31 March 2017)

Aircraft Type	Owned Aircraft	Managed Aircraft	Aircraft on Order ¹	Total
Airbus A320CEO family	128	13	22	163
Airbus A320NEO family	0	0	63	63
Airbus A330 family	11	7	2	20
Airbus A350-900	0	0	6	6
Boeing 737NG family	89	8	33	130
Boeing 737 MAX 8	0	0	74	74
Boeing 777-300ER	17	1	1	19
Boeing 777-300	0	1	0	1
Boeing 787	1	0	0	1
Embraer E190 family	7	2	0	9
Freighters	4	4	0	8
Total	257	36	201	494

Notes:

1. Includes all commitments to purchase aircraft including those where an airline customer has the right to acquire the relevant aircraft on delivery.

Aircraft net book value by region^{2,3} as at 31 March 2017


2. Based on the jurisdiction of the primary obligor under the relevant operating leases.
3. Includes aircraft held for sale but excludes one aircraft off lease.

Shareholders and potential investors are reminded that the above operational data for the first quarter ended 31 March 2017 are based on the Company's records and have not been audited or reviewed by the Company's auditors.

About BOC Aviation

BOC Aviation is a leading global aircraft operating leasing company with a fleet of 494 aircraft owned, managed and on order. Its owned and managed fleet was leased to 73 airlines worldwide in 34 countries as at 31 March 2017. BOC Aviation is listed on the Hong Kong Stock Exchange (HKEx code: 2588) and has its headquarters in Singapore with offices in Dublin, London and Tianjin. For more information, visit www.bocaviation.com.

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