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VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

ANNOUNCEMENT

UPDATE ON USE OF PROCEEDS

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 23 December 2015 titled "Use of Proceeds" (the "**Use of Proceeds Announcement**").*

Further to the Use of Proceeds Announcement and the announcements dated 28 December 2015 and 7 January 2016 which are titled "*Update on Use of Proceeds*", the Managers wish to announce that in addition to the use of proceeds announced on 28 December 2015 and 7 January 2016, a further sum of approximately S$15.0 million (which is equivalent to 20.8% of the gross proceeds of the Preferential Offering (as defined in the Launch Announcement)) of the gross proceeds raised from the Preferential Offering has been used today to fully repay VIT's outstanding Revolving Credit Facility.

Such use is in accordance with the intended use as stated in the Use of Proceeds Announcement. The Managers had, in the Use of Proceeds Announcement, stated their intention that pending the deployment of the remaining proceeds from the Preferential Offering for purposes of partially funding the Pioneer Acquisition[1], the remaining proceeds will be utilised to further repay the outstanding borrowings under the Revolving Credit Facility.

With the above use of proceeds, the Managers have fully repaid all outstanding borrowings under the Revolving Credit Facility. As stated in the Use of Proceeds Announcement, the Managers intend to draw down on the Revolving Credit Facility again at the appropriate time to partially fund the Pioneer Acquisition.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

14 January 2016

1 "**Pioneer Acquisition**" refers to the acquisition of the property located at 30 Pioneer Road, Singapore 628502 and the mechanical and electrical equipment therein.

IMPORTANT NOTICE

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This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.