



IEV HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 26 July 2011)
(Company Registration Number 201117734-D)

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LTD IN RESPECT OF AN EXTENSION OF TIME TO (I) RELEASE THE GROUP'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND (II) HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR FY2019

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcement dated 31 March 2019 (the "Announcement").

The Board of Directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wish to announce that based on the Company's submission and representations to the Singapore Exchange Securities Trading Ltd ("**SGX-ST**"), SGX-ST has on 2 April 2020 confirmed it has no objections to the following:

- (i) an extension up to 15 May 2020 to release its annual report for the financial year ended 31 December 2019 ("**FY2019**"); and
- (ii) an extension up to 29 June 2020 to hold the Company's Annual General Meeting ("**AGM**") for FY2019.

(collectively, the "**Waiver**")

The Waiver is in regards to compliance with Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST and is subject to:

- (i) the Board of Directors' confirmation that the Company has fulfilled the criteria as set out in SGX-ST's regulatory announcement dated 27 February 2020;
- (ii) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iii) the Company announcing and issuing its FY2019 annual report to the shareholders and the SGX-ST by 15 May 2020.

(collectively, the "**Waiver Conditions**"). The Waiver will not be valid if any of the Waiver Conditions is not met.

COMPLIANCE WITH THE WAIVER CONDITIONS

- (i) The Board confirms the Company has fulfilled the criteria set out in SGX-ST's regulatory announcement dated 27 February 2020 being: (i) the Company's financial year end is 31 December 2019 and (ii) the Company has received approval from the Accounting and Corporate Regulatory Authority ("**ACRA**") to hold its AGM for FY2019 from the current deadline of 30 April 2020 to 29 June 2020.
- (ii) The Board confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution.
- (iii) The Board confirms the Company will announce and issue its FY2019 annual report to the shareholders and the SGX-ST by 15 May 2020.

INDICATIVE TIMELINE

The indicative timeline to convene the Company's AGM for FY2019 is as follows:

Item	Indicative Date
Posting of the Company's FY2019 annual report and notice of AGM	No later than 15 May 2020
Date of AGM	No later than 29 June 2020

Shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and potential investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers.

By order of the Board

Christopher Do
President and CEO
3 April 2020

MEDIA CONTACT

For media queries, please contact;

IEV Holdings Limited

Corporate Communications Department

Tel: +603 79319921

Vicneswary Veeran (Mobile +6 012 6959226, Email: vicneswary@iev-group.com)

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.