

ELITE KSB HOLDINGS LIMITED

Registration Number: 200100824G

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

The Board of Directors of Elite KSB Holdings Limited (the "Company") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual :-

1. The Company's assets and liabilities as at 28 February 2014 are as follows:-

	S\$'000
Cash and bank balances	579
Trade and other receivables	3
Other assets	16
Total Assets	<u>598</u>
Less:	
Liabilities	<u>(30)</u>
Total Liabilities	<u>(30)</u>
Net Assets Attributable to Owners of the Company	<u>568</u>

2. The Company's utilisation of cash in the month of February is as follows:

	S\$'000
Opening balance at 1 February 2014	673
Less:	
Legal and professional fees	(14)
Staff costs and related expenses	(48)
Other expenses	<u>(32)</u>
Closing balance at 28 February 2014	<u>579</u>

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Chew Ghim Bok
Director
25 March 2014