

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

**RECEIPT OF DEVELOPMENT APPROVAL FOR 39, 41 AND 43 DARRAMBAL STREET IN
SURFERS PARADISE, QUEENSLAND**

The Board of Directors of Chuan Hup Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to its announcement dated 12 July 2021 in relation to the joint venture with Siera Group Pty Ltd (“**Siera**”) to develop a land site in Surfers Paradise, Queensland. The Board is pleased to announce that the Company’s associated company, SG14 Pty Ltd, the 50:50 joint venture company between the Company’s subsidiary, Ventrade Australia Pty Ltd, and BHHP14 Pty Ltd, an associated company of Siera, has received approval from the City of Gold Coast for its proposed Tapestry apartment development on the exclusive Chevron Island, Queensland.

The planned development, which is located at 39, 41 and 43 Darrambal Street Surfers Paradise, will consist of a diverse mix of residential tower comprising approximately 83 residential apartments across 14 levels.

The development is located on the exclusive Chevron Island, situated between the heart of Surfers Paradise and the Gold Coast CBD in the suburb of Southport.

The development will include an array of common facilities including a resident rooftop, complete with a resort-style swimming pool with day beds, a spa, and a pool deck. A barbecue and alfresco area, will sit in landscaping, as will dining surrounded by an edible garden. There is set to be a private dining space with a terrace and fire pit, a gym with sauna and steam room, and a lounging area with a lawn.

Construction is expected to commence towards the end of calendar year 2022.

By Order of the Board
Chuan Hup Holdings Limited

Anne Liew Mei Hong
Company Secretary
7 February 2022