



ANNOUNCEMENT

RETIREMENT OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

The Board of Directors of Miclyn Express Offshore Limited wishes to announce that with effect from 1st July 2015, Diederik de Boer ("Diederik") will retire as Chief Executive Officer of the Group and that Venkatraman Sheshashayee ("Shesh") will succeed him on the same day.

Diederik will continue his role as an Executive Director of the Company until 1st October 2015 and thereafter will remain as part of the Board as a Non-Executive Director.

The Board would like to express its gratitude to Diederik for his contribution towards the development and operation of the Group.

Shesh, in his new capacity as CEO, will also be joining the Board of the Company as an Executive Director with effect from 22nd June 2015.

BY ORDER OF THE BOARD

Jane Allan /Lee Siew May
Joint Company Secretaries

22nd June 2015