

**POLARIS LTD.**

(Company Registration No.: 198404341D)  
(Incorporated in the Republic of Singapore)

---

**CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS**

---

The board of directors (the “**Board**”) of Polaris Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company shall cease quarterly reporting of its financial statements, which was required to be announced pursuant to Rule 705(2) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), with immediate effect.

The Board wishes to update that the external auditor of the Company, Moore Stephens LLP had, in its Independent Auditor’s Report for financial year ended 31 December 2024 (“**FY2024**”) dated 10 April 2025 (as set out in the Company’s Annual Report for FY2024 released on SGXNet on 14 April 2025), issued an unqualified audit opinion on the Group’s FY2024 audited financial statements. Accordingly, the Company is no longer required to undertake quarterly financial reporting pursuant to Rule 705(2) of the Catalist Rules.

In view of the above, the Company will not be announcing the Group’s financial statements for the three-month ended 31 March 2025 and will report its condensed interim consolidated financial statements for the six-month ending 30 June 2025 no later than 45 days after the end of the financial period (i.e., by 14 August 2025), in accordance with Rule 705(3)(b)(ii) of the Catalist Rules.

The Company will continue to comply with its continuing disclosure obligations under the Catalist Rules and will keep shareholders informed of any material developments concerning the Group in a timely and transparent manner.

By Order of the Board,

**Sugiono Wiyono Sugialam**  
Executive Director

7 May 2025

---

*This document has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.*