

Decision on Disposal of Shares by Subsidiary

1. Name of Subsidiary		SK Planet Co., Ltd. (the “Company”)		
2. Details of Issuing Company	Name of Company	SK Communications Co., Ltd.		
	Capital Stock(KRW) as of December 31, 2014	21,713,765,000	Relationship to Company	Affiliated Company
	Number of Shares issued as of December 31, 2014	43,427,530	Main Business	Internet Service
3. Details of Disposal	Number of Shares to Be Disposed	22,148,040		
	Disposal Amount(KRW)	170,539,908,000		
	Total Assets of the Company at the End of the Latest Fiscal Year(KRW)	2,579,286,398,516		
	Ratio of Disposal Amount to Total Assets(%)	6.61		
4. Number of Shares Held and Shareholding Ratio after Disposal	Number of Shares Held	5,881,905		
	Shareholding Ratio(%)	13.5		
5. Purpose of Disposal		Business portfolio adjustment for strategic purpose		
6. Scheduled Disposal Date		October 1, 2015(subject to change)		
7. Date of Board Resolution(Decision Date)		August 26, 2015		
-Attendance of Outside Directors	Present	-		
	Absent	-		
-Attendance of Auditors(members of Audit Committee)		Absent		
8. If entered into an agreement for Put Option, Call Option, Put Back Option, etc.		-		
-Details of agreements		-		
9. Other references useful for making investment decisions		The sale is subject to various closing conditions and thus, may be terminated if such closing conditions are not met.		

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SK TELECOM CO., LTD.
(Registrant)

By: /s/ Yong Hwan Lee
(Signature)
Name: Yong Hwan Lee
Title: Senior Vice President

Date: August 28, 2015