



***Ezion Holdings Limited***

**EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904364E)

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**EZION TO APPLY TO STRIKE OUT ORIGINATING SUMMONS**

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The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the announcement by the Company on 17 October 2017 in respect of an originating summons issued by the High Court of the Republic of Singapore (the “**Originating Summons**”), taken out by the Requesting Noteholder, Mr. Ravi Murarka, against the Company.

The Company has been advised and takes the position that the Originating Summons has been commenced without any basis, and intends to strenuously oppose the Originating Summons. Accordingly, the Company’s solicitors have informed the High Court at the Pre-Trial Conference for the Originating Summons held on 25 October 2017 that the Company will be applying to strike out the Originating Summons (the “**Striking-Out Application**”).

The High Court has directed that the Company’s Striking-Out Application be filed by 1 November 2017, and has fixed the hearing of the Striking-Out Application on 27 November 2017. The main hearing of the Originating Summons will be fixed after the outcome of the Striking-Out Application.

The Company will make further announcements as appropriate in due course and on any other material developments as and when necessary.

**Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

By Order of the Board

Cheah Boon Pin  
Company Secretary  
25 October 2017