USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON APPLICATIONS AGAINST THE JUDICIAL MANAGERS AND COMPANY

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*We refer to the announcements made by USP Group Limited (under judicial management) ("**Company**") dated 12 June 2024, 6 September 2024 and 9 October 2024 ("**the Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Further to the Announcements, with a view to saving time and costs, the Judicial Managers have entered into a Consent Order with Mr Tay on 17 October 2024 with respect to HC/SUM 2875/2024.

In relation to Mr Tay's application in HC/OA 1024/2024, the hearing has been fixed for 28 October 2024.

The Trading Suspension that came into effect on 23 February 2024 in respect of the securities of the Company continues in the meantime.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
25 October 2024