VOLUNTARY CONDITIONAL CASH OFFER

by

SRS AUTO HOLDINGS PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201709236H)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of

ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199004310E)

other than those Shares held, directly or indirectly by SRS Auto Holdings Pte. Ltd. as at the date of the Offer.

8 July 2022

To: The Shareholders of Allied Technologies Limited

Dear Sir/Madam

NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS (THE "NOTIFICATION")

Unless otherwise defined herein, capitalised terms used in this Notification shall have the same meanings as defined in the Offer Document (as defined herein).

1. SRS Auto Holdings Pte. Ltd. (the "**Offeror**") refers to the offer announcement released on 17 June 2022, in relation to the voluntary conditional cash offer (the "**Offer**") to acquire all of the issued and paid-up ordinary shares (the "**Shares**") in the capital of Allied Technologies Limited (the "**Company**"), including those Shares already owned or controlled, directly or indirectly, or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror, as at the date of the Offer (collectively, the "**Offer Shares**" and each, an "**Offer Share**").

2. The Offeror has today issued the offer document dated 8 July 2022 (the "**Offer Document**") and its related documents for and on behalf of the Offeror. Pursuant to the Securities Industry Council's Public Statement on the Further Extension of the Temporary Measures to Allow for Despatch of Take-Over Documents under The Singapore Code on Take-overs and Mergers issued on 29 June 2021, the Offeror has opted to electronically disseminate the Offer Document containing the terms and conditions of the Offer and enclosing the Acceptance Forms (as defined herein). **Accordingly, please note that no printed copies of the Offer Document will be despatched to Shareholders.**

3. The electronic version of the Offer Document is located on the SGXNET announcement page of the Company. To access the electronic version of the Offer Document and its related

documents:

(a) please access the SGXNET announcement page of the Company at www.sgx.com and select the section "Securities", select "Company Information" and then "Company Announcements" from the drop-down menu list and type the name of the Company: "Allied Technologies Limited" in the box titled "Filter by Company/Security Name". "Allied Technologies" will appear as a drop-down item below the filter box. Thereafter, please select the announcement dated 8 July 2022 titled "Notice of Electronic Dissemination of Offer Document and Related Documents". The Offer Document, the Acceptance Forms and its related documents can be accessed by clicking on the link under the section titled "Attachments" at the bottom of the announcement.

OR

(b) scan the QR Code below

AND

then select the title of the announcement on the 8 July 2022 entry and click on the link under the section titled "Attachments" at the bottom of the 8 July 2022 announcement.

4. The Offer Document and its related documents may also be accessed on the Offeror's website at the following URL: https://srsautogroup.com/allied-tech-offer, or by scanning the QR Code below.

5. Printed copies of this Notification sent to you would also be accompanied by a pre-addressed envelope, which is pre-paid for posting in Singapore only (it is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore) together with:

(a) the Form of Acceptance and Authorisation for Offer Shares ("**FAA**") for Depositors who wish to accept the Offer in respect of all or part of the total number of Offer Shares standing to the credit of the "Free Balance" of their securities account; or

(b) the Form of Acceptance and Transfer for Offer Shares ("**FAT**") for Shareholders who wish to accept the Offer in respect of all or part of the total number of Offer Shares represented by share certificate(s) which have not been deposited with The Central Depository (Pte) Limited ("**CDP**"),

(the FAA and FAT collectively, the "**Acceptance Forms**").

If your Offer Shares are deposited with CDP and you do not receive the FAA, you may obtain a copy of such FAA, upon production of satisfactory evidence that you are a Shareholder, from CDP at 11 North Buona Vista Drive, #01-19/20 The Metropolis Tower 2, Singapore 138589.

If you are a scripholder and you do not receive the FAT, you may obtain a copy of such FAT, upon production of satisfactory evidence that you are a Shareholder, from the Share Registrar at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632.

Electronic copies of the Acceptance Forms may also be obtained on the website of the Singapore Exchange Securities Trading Limited at https://www.sgx.com.

6. ACCEPTANCE

If you wish to accept the Offer in respect of all or part of your Offer Shares, you should complete and sign the relevant enclosed Acceptance Form, and deliver the completed and signed original relevant Acceptance Form in its entirety (no part may be detached or otherwise mutilated), and other relevant document(s) as required in the Offer Document:

(a) if you hold Offer Shares deposited with CDP:

(i) **by post**, in the enclosed pre-addressed envelope at your own risk, to SRS Auto Holdings Pte. Ltd. c/o The Central Depository (Pte) Limited, Robinson Road Post Office, P.O. Box 1984, Singapore 903934;

(ii) **in electronic form**, via SGX's Investor Portal at investors.sgx.com; or

(b) if you hold Offer Shares in scrip form:

(i) **by post**, in the enclosed pre-addressed envelope at your own risk, to SRS Auto Holdings Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632,

in either case, so as to arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON 5 August 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.**

Please use the pre-addressed envelope which is enclosed with the Acceptance Form(s), which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore. Proof of posting is not proof of receipt by the Offeror at the above addresses. Settlement of the consideration under the Offer will be subject to, amongst other things, the receipt of all relevant documents, properly completed and delivered.

The procedures for acceptance of the Offer are also set out in Appendix 2 to the Offer Document and in the accompanying FAA and/or FAT (as applicable).

CPFIS Investors and SRS Investors should receive further information on how to accept the Offer from their respective CPF Agent Banks and SRS Agent Banks (as the case maybe) directly.

7. OVERSEAS SHAREHOLDERS

This Notification does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in this Notification in any jurisdiction in contravention of applicable law.

The Offer will be made solely by the Offer Document and the relevant Acceptance Form accompanying the Offer Document, which will contain the full terms and conditions of the Offer, including details of how the Offer may be accepted.

For the avoidance of doubt, the Offer will be open to all Shareholders, including those to whom this Notification (containing the address and instructions for the electronic retrieval of the Offer Document and its related documents) and the relevant Acceptance Form may not be sent.

The release, publication or distribution of this Notification in certain jurisdictions may be restricted by law and therefore persons in any such jurisdictions into which this Notification is released, published or distributed should inform themselves about and observe such restrictions.

The availability of the Offer to Overseas Shareholders may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves of, and observe, any applicable requirements in the relevant overseas jurisdictions. Further details in relation to Overseas Shareholders will be contained in the Offer Document.

8. INDEPENDENT ADVICE

In preparing the Offer Document and its related documents, the Offeror has not had regard to the general or specific investment objectives, tax position, risk profiles, financial situation or particular needs and constraints of any individual Shareholder.

The views of the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**") and the independent financial adviser to the Independent Directors on the Offer will be made available by the Company to Shareholders in the circular to be despatched by the Company within 14 days after the Despatch Date. Shareholders should consider their advice before taking any action in relation to the Offer.

If any Shareholder is in any doubt about the Offer or the action he/she/it should take, he/she/it should consult his/her/its stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

9. RESPONSIBILITY STATEMENT

The sole Director of the Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notification are fair and accurate and that no material facts have been omitted from this Notification.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Company), the sole responsibility of the sole Director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notification.

Issued by

SRS AUTO HOLDINGS PTE. LTD.

8 July 2022

Any inquiries relating to this Notification or the Offer should be directed during office hours to the Offeror's legal counsel:

BAYFRONT LAW LLC
Mr. Ryan Lin
Director
Tel: 6922 7979
Email: project.dream.atl@gmail.com