

## NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

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### **TIEN WAH PRESS HOLDINGS BERHAD (“TWPH”) - ACCEPTANCE OF OFFER FROM BENKERT UK LTD (“BENKERT UK”), THE EXISTING 70% SHAREHOLDER OF BENKERT (MALAYSIA) SDN. BHD. (“BENKERT MALAYSIA”) TO PURCHASE THE BALANCE 30% OF THE ISSUED AND PAID-UP SHARE CAPITAL IN BENKERT MALAYSIA HELD BY TWPH (“PROPOSED DISPOSAL”)**

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The Board of Directors of New Toyo International Holdings Ltd (the “Company”) wishes to announce that its subsidiary listed on Bursa Malaysia, TWPH, has today issued an announcement on the above matter, a copy of which is enclosed.

#### Financial Effects

The pro forma financial effects on the New Toyo Group arising from the Proposed Disposal based on the audited financial results for the year ended 31 December 2015 are as follows:

	Before the Proposed Disposal	After the Proposed Disposal
Net tangible asset per share (S\$ cents) <sup>(a)</sup>	37.55	37.59
Earnings per share (S\$ cents) <sup>(b)</sup>	3.34	3.11

- (a) For the purposes of calculating the net tangible assets of the Group, it is assumed that the Proposed Disposal was completed on 31 December 2015.
- (b) For the purposes of computing the earnings per share of the Group, it is assumed that the Proposed Disposal was effected on 1 January 2015.

#### Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Proposed Disposal.

By Order of the Board  
Lee Wei Hsiung  
Company Secretary  
23 December 2016