



## ENVICTUS INTERNATIONAL HOLDINGS LIMITED

(Company Registration No: 200313131Z)

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### APPROVAL OF APPLICATION FOR EXTENSION OF TIME TO (A) ANNOUNCE THE COMPANY'S UNAUDITED FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020; AND (B) HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020

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#### 1. INTRODUCTION

The board of directors (the "**Board**") of Envictus International Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") had on 2 November 2020 made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for:

- (a) an extension of time from 30 November 2020 to 31 December 2020 to announce the unaudited financial statements of the Group for the financial year ended 30 September 2020 ("**FY2020**"); and
- (b) an extension of time from 30 January 2021 to 31 March 2021 to hold its annual general meeting ("**AGM**") for FY2020,

(collectively, the "**Extensions of Time**").

#### 2. REASONS FOR SEEKING THE EXTENSIONS OF TIME

The reasons for seeking the Extensions of Time are as follows:

- (a) The Movement Control Order ("**MCO**") was implemented in Malaysia to curb the spread of the COVID-19 infection in the country. The MCO was effective from 18 March 2020 to 3 May 2020. Under the partial lockdown, non-essential businesses were shut while domestic and international travel was prohibited. The MCO was succeeded by the Conditional Movement Control Order ("**CMCO**") that was effective from 4 May 2020 to 9 June 2020. This was succeeded by the Recovery Movement Control Order that is to be effect from 10 June 2020 to 31 December 2020. However, on 12 October 2020, it was announced that Kuala Lumpur, Selangor and Putrajaya would be placed under the CMCO again with effect from 14 October 2020 for 2 weeks. The CMCO was extended for a further 14 days until 9 November 2020. Under the CMCO, inter-state and inter-district travel was generally not allowed except in the case of emergency. Employees in the private and public sectors, at the management and supervisory levels, in areas under the CMCO were instructed to work from home to reduce the movement of workers. Only limited exemptions from the work-from-home order were granted to those whose jobs require being present at the workplace.
- (b) All of the Company's principal subsidiaries are based in Malaysia (the "**Malaysian Subsidiaries**"). As a result of the CMCO, the operations of the Malaysian subsidiaries have been operating at limited capacity. The Finance Team of the Malaysian Subsidiaries

have been working from home, where possible, and are unable to operate at full capacity during this period.

- (c) As a result of the CMCO, the auditors of the Malaysian Subsidiaries, BDO LLP, and the Finance Team of the Malaysian Subsidiaries have faced challenges in accessing the financial and accounting records and documents of the Malaysian subsidiaries. The relevant financial and accounting records and documents are kept in hard copy in the office and the auditors and Finance Team of the Malaysian subsidiaries do not have remote access to these records and documents. Accordingly, the auditors and Finance Team of the Malaysian Subsidiaries require more time to finalize the financial statements for FY2020 and expect a corresponding delay in the release of the unaudited financial statements for FY2020.
- (d) The Company also requires an extension of time to hold its AGM for FY2020. As a result of the delay in the release of the unaudited financial statements for FY2020, the auditors will also require a longer time to complete their audit processes in order to issue the audited financial statements for FY2020. The delay in the audit process is compounded by the fact that all of the Group's operations are in Malaysia.

### **3. RESULTS OF THE APPLICATION FOR EXTENSIONS OF TIME**

The Company wishes to announce that the SGX-ST has on 26 November 2020 informed the Company that it has no objection to the Extensions of Time ("**Waiver**"), subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual of the SGX-ST and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (c) submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company;
- (d) the Company providing timely disclosures to shareholders on the FY2020 results immediately after the figures are available as well as on the business impact or any other material aspects due to the latest advisories and measures amid COVID-19. Where there is a material variance between the audited results and the full year results that was previously announced, the Company should make an immediate announcement including explanations for the change between the audited and unaudited results for FY2020;
- (e) the Company announcing its full year financial results for the financial year ended 30 September 2020 by 31 December 2020; and
- (f) the Company convening the annual general meeting of the Company by 31 March 2021.

The Company has satisfied the Waiver conditions referred to in paragraphs 3(a), (b) and (c) above and will update shareholders in due course when the Waiver conditions have all been met.

#### **4. APPLICATION TO ACRA FOR EXTENSIONS OF TIME**

The Company will also be making an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its AGM for FY2020 and to submit its annual return for FY2020. The Company will update shareholders on the outcome of its application to ACRA in due course.

By order of the Board  
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' JAYA J B TAN  
Executive Chairman

26 November 2020