

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

FU YU SUPPLY CHAIN SOLUTIONS PTE. LTD.
- FINAL ARBITRATION AWARD

The Board of Directors of Fu Yu Corporation Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to its announcements dated 12 June 2024 and 26 September 2024 in relation to the SIAC arbitration proceedings pertaining to Evertree's Claim.

All capitalised terms used herein shall have the meanings ascribed to them in the aforesaid announcements.

The Company wishes to update shareholders that the arbitral tribunal has ruled in favour of Evertree in respect of Evertree's Claim. The tribunal has further awarded Evertree interest on the amount of Evertree's Claim, its legal and other costs, as well as reimbursement of its share of the costs of arbitration.

The Company will arrange to make payment of the aggregate amount of approximately S\$1.67 million to Evertree ("**Award Amount**").

The Company has previously made a provision of S\$1.24 million in its unaudited financial statements for the full year ended 31 December 2024. The Award Amount will have a material impact on, and will further be taken into account in, the Group's audited financial statements for the full year ended 31 December 2024, which will be released in due course.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Seow Jun Hao David
Executive Director and Group Chief Executive Officer
Singapore, 5 June 2025