Olam International prices US$170 million US debt private placement

Singapore, June 16, 2017 – Olam International Limited ("Olam") announced today that its wholly-owned subsidiary Olam Americas Inc. ("OAI") has successfully priced a follow-on US$170 million issuance of 5-year fixed rate notes (the "Notes") in a private placement, taking the total issuances in the US market to US$345 million.

The Notes were placed to eight investors in the US at a spread of 195 basis points over the 5-year US treasury rate, which translates to a fixed coupon of 3.73% for 5 years.

Proceeds from the issue of the Notes will be used by OAI and its US affiliates for repayment of existing bank debt and general corporate purposes.

Rabo Securities acted as the sole placement agent for the transaction.

Issued on behalf of Olam International Limited by: WATATAWA Consulting, 28 Maxwell Road #03-03 Red Dot Traffic Building Singapore 069120

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Notes to Editors

The Notes to be offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, (the "Securities Act") or any state securities laws and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. This press release shall not constitute an offer to sell or a solicitation of an offer to buy any of these securities and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction where such offering or sale would be unlawful.

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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