

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration No 30254)

(Incorporated in Bermuda on 26 March 2001)

PROPOSED ACQUISITION OF GRACE HEALTH GROUP LIMITED

1. INTRODUCTION

The board of directors (the “**Board**”) of Swing Media Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 19 February 2017 in relation to the Proposed Acquisition (the “**Announcement**”). All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcement.

2. EFFECT ON NTA

In respect of paragraph 3.4 of the Announcement, the Board wishes to clarify that the effect of the Proposed Acquisition on the Company’s NTA per Share attributable to Shareholders is (i) HK\$27.37 before the completion of the Proposed Acquisition, (ii) expected to be HK\$21.23 after the completion of the Proposed Acquisition, and (iii) expected to be HK\$12.30 after the completion of the Proposed Acquisition and the issuance of the new Shares and/or conversion of the Convertible Bonds pursuant to the Fundraising Activities.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares. The Proposed Acquisition is subject to numerous conditions and further due diligence by the Company. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed, or that no changes will be made to the terms. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition and other matters contemplated by this announcement. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By order of the Board

Johnny Chan Hon Chung
Director / Company Secretary
20 February 2017