

ANNOUNCEMENT PURSUANT TO RULE 704(18) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of Bonvests Holdings Limited ("Company") refers to the announcement released on 1 July 2016 pursuant to Rule 704(18)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Further to the above announcement, the Board wishes to announce that the disposal of 25,935,000 shares in Cordlife Group Limited by Coop International Pte Ltd, a wholly owned subsidiary of the Company, has been completed on 29 September 2016.

BY ORDER OF THE BOARD

Foo Soon Soo Company Secretary 30 September 2016