



TRIYARDS HOLDINGS LIMITED
(Incorporated in Singapore)
(UEN/Company Registration Number: 201210555Z)

**NON-COMPLETION OF THE PROPOSED ACQUISITION
OF PROPERTY IN WESTERN AUSTRALIA**

The Board of Directors (the “**Board**”) of Triyards Holdings Limited (“**Triyards**” or the “**Company**”) refers to the proposed acquisition by its wholly-owned subsidiary, SAV Land Pty Ltd (ACN 163 057 083) (“**SAV Land**”) from Henderson Supply Base Pty Ltd (ACN 104 424 688) of the property in Western Australia known as Lot 5 Clarence Beach Road, Henderson Western Australia 6166 (the “**Property**”) (the “**Proposed Acquisition**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 19 April 2013 made by the Company in connection with the Proposed Acquisition.

Pursuant to the terms of the Conditional Contract of Sale, Completion of the Proposed Acquisition is to take place as soon as practicable upon satisfaction of all conditions precedent and conditions to Completion set out in the Conditional Contract of Sale, and in any event no later than 31 December 2013.

The Board wishes to announce that as Completion has not taken place as at 31 December 2013, the Conditional Contract of Sale has been terminated and SAV Land will therefore not proceed with the Proposed Acquisition. The non-completion of the Proposed Acquisition is not expected to have a material financial impact on the Company.

BY ORDER OF THE BOARD

Yeo Keng Nien
Company Secretary
Singapore, 3 January 2014

*The initial public offering of Triyards Holdings Limited was sponsored by Oversea-Chinese Banking Corporation Limited (“**OCBC**”). OCBC assumes no responsibility for the contents of this announcement.*