

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

ISSUANCE OF RM15,650,000 NOTES UNDER THE MEDIUM TERM NOTE PROGRAMME (“MTN PROGRAMME”)

*Reference is made to the announcements of the Company on 11 September 2017 and 18 September 2017 (the “**Previous Announcements**”) in relation to the establishment of the MTN Programme and the issuance of the first tranche of Notes issued under the MTN Programme (the “**First Tranche First Issuance**”). All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.*

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) wishes to update that the remaining balance of the outstanding Notes pursuant to the First Tranche First Issuance amounting to RM15,650,000 would mature on 23 September 2020 (“**Outstanding Notes**”).

The noteholders of the First Tranche First Issuance have agreed to subscribe for new notes amounting to RM15,650,000 (the “**First Tranche Second Issuance**”), of which the gross proceeds from the First Tranche Second Issuance shall be used to repay in full the Outstanding Notes.

The salient terms of the First Tranche Second Issuance are as follows:-

Issuer	:	MDSA Resources Sdn Bhd
Corporate Guarantor	:	Hatten Land Limited
Principal Adviser, Lead Arranger, Lead Manager and Facility Agent of the MTN Programme	:	Kenanga Investment Bank Berhad
Nominal Value	:	RM15,650,000
Issue Price	:	RM15,650,000
Maturity Date	:	24 September 2021
Details of Utilisation of Proceeds	:	Repayment of maturing Outstanding Notes under the MTN Programme
Interest/Coupon Rate and Payment Frequency	:	The coupon rate of 6.0% per annum, with the payment for the coupon rate being payable semi-annually in arrears from the date of issue.
		This is similar to the coupon rate for the First Tranche First Issuance.
Details of Tranche Security	:	Tranche 1 Secured Properties
Provisions on Early Redemption	:	The Issuer may, at its option, redeem the outstanding Notes under the First Tranche Second Issuance prior to its maturity date (in part or in full) at the Early Redemption Sum (as defined herein) subject to the relevant conditions of the First Tranche Second Issuance, including an early redemption penalty of one per centum (1%) flat on the principal redemption amount.

“Early Redemption Sum” is defined as

the aggregate nominal value of the outstanding notes under the First Tranche Second Issuance to be redeemed and all the accrued and unpaid coupon thereon.

Selling Restriction

: **Selling Restrictions at Issuance**

The Notes may only be offered or sold, directly or indirectly to a person to whom an offer or invitation to subscribe the Notes would fall within Part 1 of Schedule 6 or Section 229(1)(b) and Part 1 of Schedule 7 or Section 230(1)(b) of the Malaysian Capital Markets & Services Act 2007, as amended from time to time ("CMSA") read together with Schedule 9 or Section 257(3) of the CMSA, and Section 2(6) of the Malaysian Companies Act 2016 ("Malaysian Companies Act").

Selling Restrictions after Issuance

The Notes may only be offered, sold, transferred or otherwise disposed directly or indirectly to a person to whom an offer or invitation to purchase the Notes would fall within Part 1 of Schedule 6 or Section 229(1)(b) of CMSA read together with Schedule 9 or Section 257(3) of the CMSA, and Section 2(6) of the Malaysian Companies Act.

In addition, if any offer or sale of the Notes or any distribution of any document or other material in connection therewith is to be conducted in any jurisdiction other than Malaysia, the applicable laws and regulations of such jurisdiction will also have to be complied with prior to any such offer, sale or distribution.

The Notes will not be offered in Singapore.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
23 September 2020

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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