

The SGX logo is partially visible at the top left of the page, showing the letters "SGX" in blue and the flag icon in yellow and red.

## News Release

15 February 2022

### SGX broadens Daily Leverage Certificates suite with new issuer

- UBS will list 10 new DLCs to meet growing demand for Asia-access structured products
- Pioneered in 2017, SGX-listed DLCs have generated over S\$10 billion of trades since launch

Singapore Exchange (SGX) is pleased to welcome UBS as its new Daily Leverage Certificates (DLCs) issuer, offering investors more options to hedge and capture investment opportunities in Asia.

The DLCs, which commence trading today, comprise 10 Long and Short DLCs offering a fixed leverage of up to seven times the daily performance of Tencent, Alibaba, Meituan, BYD and the Hang Seng Index. All five underlying stocks and indices are among the top 10 most traded DLCs on SGX in 2021.

SGX was Asia's first venue to offer DLCs, enabling Specified Investment Products (SIP)-qualified investors to gain fixed leveraged exposure to key Asian indices at a fraction of the underlying price. Since the launch of DLCs in July 2017, SGX has grown the market and expanded its shelf to about 250 DLCs covering Singapore and Hong Kong indices and single stocks, with over S\$10 billion crossing hands.

Michael Syn, Head of Equities, SGX, said, "We are delighted to have UBS come onboard as an issuer of DLCs. Investors have come to recognise the benefits of using DLCs to capitalise on short-term price movements and market trends. As interest in listed structured products grows in Asia, we will continue to work with issuers to offer investors a wider suite of investment options. With DLCs linked to regional indices gaining popularity, we are also seeing interest from issuers to launch DLCs with US indices as the underlying."

Vassili Reperant, Head of Public Distribution APAC, UBS, said, "We are pleased to be one of the key issuers of DLCs in Singapore, the first market in Asia to offer trading in the instruments. This is another important milestone for our retail structured product business in Asia, following the launch of our warrant business in 2008. The ability to issue DLCs in Singapore will allow us to offer even more structured product choices to investors, and better match their needs."

For more information on SGX-listed DLCs, visit [sgx.com/DLC](https://sgx.com/DLC)

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## About Singapore Exchange

Singapore Exchange is Asia's leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. It also operates a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together ([sgx.com/first](https://sgx.com/first)).

SGX is committed to facilitating economic growth in a sustainable manner leveraging its roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, SGX aims to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](https://www.sgx.com).

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