



NICO STEEL HOLDINGS LIMITED

Company Registration No. 200104166D
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Nico Steel Holdings Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 27 June 2017, all the resolutions relating to the matters as set out in the notice of AGM dated 8 June 2017 were duly passed.

Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

Mr Lee Eng Yew Michael, having being re-elected as a Director of the Company, remains as Chairman of the Nominating Committee and member of the Remuneration Committee and Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Gavin Mark McIntyre, having being re-elected as a Director of the Company, remains as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 28 February 2017 together with the Auditors’ Report thereon	215,516,541	215,495,291	99.99	21,250	0.01



NICO STEEL HOLDINGS LIMITED

Company Registration No. 200104166D

(Incorporated in the Republic of Singapore)

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr Tang Chee Wee Andrew as a Director	215,498,091	215,495,591	100.00	2,500	- ⁽¹⁾
<u>Resolution 3</u> Re-election of Mr Lee Eng Yew Michael as a Director	215,497,791	215,497,791	100.00	0	0.00
<u>Resolution 4</u> Re-election of Mr Gavin Mark McIntyre as a Director	215,516,541	215,497,791	99.99	18,750	0.01
<u>Resolution 5</u> Approval of Directors' fees of S\$142,397/- for the financial year ended 28 February 2017	215,506,541	215,485,291	99.99	21,250	0.01
<u>Resolution 6</u> Approval of one-off Director's fee of S\$36,355/- for the period from 3 October 2016 till 8 March 2017	215,487,291	215,484,791	100.00	2,500	- ⁽¹⁾

**NICO STEEL HOLDINGS LIMITED**

Company Registration No. 200104166D

(Incorporated in the Republic of Singapore)

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 7</u> Re-appointment of Messrs Baker Tilly TFW LLP as the Auditors and to authorise the Directors to fix their remuneration	215,516,541	215,497,791	99.99	18,750	0.01
<u>Resolution 8</u> Authority to issue new shares	215,248,091	215,235,291	99.99	12,800	0.01

Note: ⁽¹⁾ Less than 0.01%

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Nil

- (c) Name of firm and/or person appointed as scrutineer.

TMF Singapore H Pte. Ltd. was appointed as scrutineer of the AGM.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman and President
27 June 2017