PLATO CAPITAL LIMITED
Company Registration Number: 199907443M
Incorporated in Singapore

TERMINATION OF THE DISPOSAL OF TUNE PLATO VENTURES SDN BHD'S ("TPV") 100% SHAREHOLDING IN THE ISSUED AND PAID-UP SHARE CAPITAL OF LSA VENTURES SDN BHD (FORMERLY KNOWN AS TUNE PLATO SUBHOME SDN BHD) ("DISPOSAL")

Further to the Company's announcement dated 20 September 2019 on the Disposal ("**Disposal Announcement**"), the Board wishes to announce that due to commercial reasons, TPV and the buyer have mutually agreed to terminate and not proceed with the Disposal. Capitalised terms not defined herein shall have the same meanings as ascribed to them in the Disposal Announcement.

The termination of the Disposal is not expected to have any material impact on the Group's earnings per share and/or net tangible assets per share for the financial year ending 31 December 2019.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
1 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).