

For Immediate Release

UnUsUaL Limited - Results for the Full Year Ending 31 Mar 2022

**- Riding on Local and Regional Post-Covid-19 “Live Concert”
 Strong Recovery Trend and Demand**

SINGAPORE, 24 May 2022 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, or collectively with its subsidiaries, the “Group”), announced its financial results for the full year ended 31 March 2022 (“FY2022”).

	FY2022	FY2021	YOY change (%)
Revenue (S\$ million)	3.6	1.3	176.9
Gross Profit/(Loss) (S\$ million)	(0.8)	(2.4)	66.7
Gross Profit Margin (%)	(22.2)	(184.6)	
Net Profit/(Loss) (S\$ million)	(4.2)	(9.3)	54.8
Net Profit Margin (%)	(116.7)	(715.4)	
EPS (cents)⁽¹⁾	(0.41)	(0.83)	50.6

(1) EPS was calculated based on 1,029,179,292 ordinary shares.

The Group posted a lower net loss of S\$4.2 million in FY2022, an improvement of S\$5.1 million or 54.8%, as compared to the net loss of S\$9.3 million in FY2021. Revenue in FY2022 was almost 2 times higher as compared to FY2021 as a result of the gradual relaxation of limits for live performance.

The pandemic situation in Singapore is gradually returning to normalcy with most restrictions lifted effective on 26 April 2022, whereby all venues are allowed to house the maximum permitted capacity. This change will allow the Group to continue with our promotion business at the same scale as before the pandemic.

We are pleased to share that we will be the first to present a large-scale, indoor LIVE concert (A-LIN – A LINK WITH PASSENGERS WORLD TOUR) at the Singapore Indoor Stadium on 28 May 2022, following the “reopening” or the relaxation of the safe management measures. To date, we will also be launching more projects, in the coming second half of the year 2022.

Concurrently, a number of carried-forward/new projects are in various phases of planning for presentation locally, and also, in the region: Kuala Lumpur – Malaysia, Hong Kong and Australia, likely before the end of the current financial year. We will update shareholders accordingly.

Barring any unforeseen circumstances, the Group can expect strong business activities recovery in the next twelve months.

Chief Executive Officer of UnUsUaL, Mr Leslie Ong added, “The past two years have been a humbling experience for us. Putting that into perspective, we learned to stay nimble, focus and most importantly, we continue to maintain close contact with our partners despite all the negatives. We are now ready. Ready to build on what we have curated during the lull period. Stay tuned to our social media channels to be updated on our latest offerings from our strong pipeline. May I also take this opportunity to thank our shareholders, partners and our staff for sticking with us during the past two challenging years.”

End

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

Investor Relations and Media Contact:

Email: ir@unusual.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886