

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

(A) RESIGNATION OF EXECUTIVE DIRECTOR
(B) APPOINTMENT OF EXECUTIVE DIRECTOR
(C) CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce the following:

- A. Mr. Huo Wei Sheng will cease to be an Executive Director of the Company with effect from 21 March 2017.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) containing the particulars of Mr. Huo Wei Sheng will be released separately to the SGX-ST.

Mr. Huo Wei Sheng shall continue his office as the Chief Operating Officer of the Company.

- B. Mr. Zhu Zhi Hong has been appointed as an Executive Director of the Company with effect from 21 March 2017.

Mr. Zhu Zhi Hong is a well experienced entrepreneur and has previously held senior management positions and directorships in various private companies based in the PRC and in Hong Kong.

Mr. Zhu Zhi Hong graduated with a Bachelor’s Degree in Business Administration from the Jin Ling Career University of Nanjing, China in 1999.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Zhu Zhi Hong will be released separately to the SGX-ST.

- C. As Mr. Huo Wei Sheng will no longer be a member of the Board with effect from 21 March 2017, his current position in the Board will be filled by Mr. Zhu Zhi Hong.

Consequent to the abovementioned Board changes, the details of the latest composition of the Board and Board Committees with effect from 21 March 2017 will be as follows:-

Board of Directors

1. Mr. Chong Tin Yam, Alex (Executive Director and Chief Executive Officer)
2. Mr. Mak Tin Sang (Executive Director and Chief Financial Officer)
3. Mr. Zhu Zhi Hong (Executive Director)
4. Mr. Zhang Wei (Non-Executive Director & Chairman)
5. Mr. Kwok Wei Woon (Independent Director)
6. Mr. Lee Ka Shao (Independent Director)

Audit Committee

1. Mr. Kwok Wei Woon (Chairman)
2. Mr. Lee Ka Shao
3. Mr. Zhang Wei

Nominating Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

Remuneration Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

By Order of the Board

Chong Tin Yam, Alex
Executive Director and Chief Executive Officer
21 March 2017