VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch were the Joint Global Coordinators and Issue Managers for the initial public offering and listing of Viva Industrial Trust (the "**Offering**"). Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, CIMB Securities (Singapore) Pte. Ltd., Maybank Kim Eng Securities Pte. Ltd. and Credit Suisse (Singapore) Limited were the Joint Bookrunners and Underwriters for the Offering.

ANNOUNCEMENT

PROPOSED ACQUISITION OF THE PROPERTY AT 30 PIONEER ROAD

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1. PROPOSED ACQUISITION OF THE PROPERTY AT 30 PIONEER ROAD

Viva Industrial Trust Management Pte. Ltd., as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**"), and Viva Asset Management Pte. Ltd., as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, Viva Industrial Trust or "**VIT**", and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**"), are pleased to announce that the REIT Manager has today entered into a non-binding memorandum of understanding (the "**MOU**") with GKE Warehousing & Logistics Pte Ltd (the "**Vendor**") for the Proposed Acquisition (as defined herein).

Pursuant to the terms of the MOU, the REIT Manager is exploring the proposed acquisition of the property located at 30 Pioneer Road, Singapore 628502 (the "**Property**") by The Trust Company (Asia) Limited, as trustee of VI-REIT (the "**REIT Trustee**"), from the Vendor (the "**Proposed Acquisition**"). The REIT Manager is currently evaluating the Proposed Acquisition, including exploring the various methods of financing the Proposed Acquisition (including by debt and/or equity financing). The Proposed Acquisition shall be at a price and on terms to be agreed between the parties.

If the Proposed Acquisition proceeds, the detailed terms of the Proposed Acquisition will be set out in an option agreement (the "**Option Agreement**") to be entered into. Pursuant to the provisions of the MOU, the REIT Manager will be conducting legal and building due diligence on the Property prior to the execution of the Option Agreement. In addition, the Proposed Acquisition will be subject to several conditions precedent, including the approval of JTC Corporation and other corporate approvals. No definitive agreements have been executed, and accordingly, there can be no assurance that the Proposed Acquisition will proceed.

Should the Proposed Acquisition materialise, it is intended that the REIT Trustee and the Vendor will enter into a master lease agreement pursuant to which the Property will be leased back to the Vendor.

The Managers will make further announcements to update the holders of stapled securities in VIT (the "**Stapled Securityholders**") should there be further material developments regarding the Proposed Acquisition or should the Option Agreement or other definitive agreements in relation to the Proposed Acquisition be entered into in accordance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual.

2. INTERESTS OF DIRECTORS AND CONTROLLING STAPLED SECURITYHOLDERS

As at the date of this announcement, certain directors of the Managers (the "**Directors**") collectively hold an aggregate direct and indirect interest in 100,661,801 stapled securities in VIT ("**Stapled Securities**").

Save as disclosed above and based on the information available to the Managers as at the date of this announcement, none of the Directors or the controlling Stapled Securityholders have an interest, direct or indirect, in the Proposed Acquisition.

Stapled Securityholders and potential investors should note that save for certain paragraphs, the MOU is non-binding and there is no assurance of the REIT Trustee's entry into the Option Agreement. Accordingly, Stapled Securityholders and potential investors are advised to refrain from taking any action in respect of their Stapled Securities which may be prejudicial to their interests and should exercise caution when trading in the Stapled Securities. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

14 July 2015

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events. The past performance of VIT is not necessarily indicative of the future performance of VIT.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the REIT Manager, the Trustee-Manager, the REIT Trustee, or any of their respective affiliates.

This announcement is for information purposes only and does not constitute or form part of an invitation, offer or solicitation of any offer to acquire, purchase or subscribe for any Stapled Securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.